CONNECTED YILPORT HOLDING'S ECTION STAY CONNECTED

4

SAFETY IS A MUST AT YILPORT TERMINALS



TOPTALK
INTERVIEW
YILPORT HOLDING
PRESIDENT & CEO
ROBERT YÜKSEL
YILDIRIM



FULLY
AUTOMATED
PAPER
WAREHOUSE
SOON TO BE
FINISHED IN
GÄVLE



FIRST VESSEL ARRIVED AT YILPORT SAN CATALDO CONTAINER TERMINAL

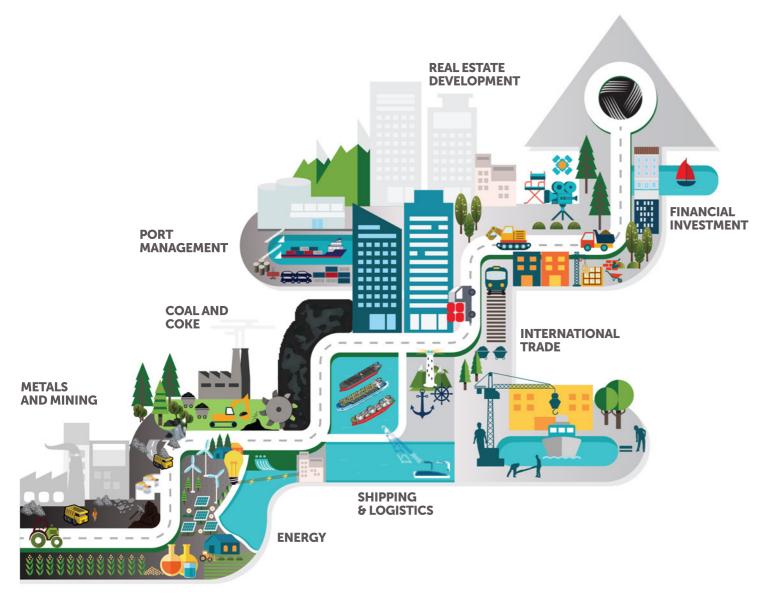






YOUR GLOCAL TURKISH PARTNER

YILDIRIM Group has grown to become a global force based in Istanbul, Turkey, active in 9 industries with operations in 51 countries on 5 continents, employing more than 13,000 people.



FERTILIZERS AND CHEMICALS



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holding

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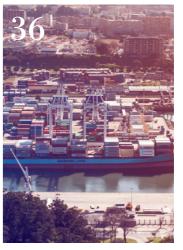
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As the ports are considered strategic and critical industries in pandemic times; YILPORT Holding terminal across 10 countries remains open as are the "lifeline" to supply chains.

As YILPORT Holding, we would like to assure you that, we have been actively following the COVID-19 pandemic related actions and taking all necessary precautions to continue our operations while paying the utmost attention to keep our customers, employees and business partners safe. We have been tracking every update related to this pandemic to ensure that we are well prepared for any circumstances.

YILPORT Holding terminals continue to operate in line with the business continuity plan. We're committed to maintaining our communication and level of service for the customers at the utmost level.

The business continuity plan is essential for minimizing health risk of employees, premises becoming a node of transmission, ensuring plans are in place should employees be on leave of absence, quarantined or infected and alternative arrangements with suppliers and customers so that business operations can continue.

The company has set routine toolbox talks for the employees about the symptoms and early-stage detection in line with the Ministry of Health and WHO recommendations across four regions and our terminals are in constant contact with the port authorities.

We would like to thank especially our blue-collar employees who have been showing tremendous efforts in the front line, and our white-collars employees and customers who support us for the continuity of the operations. We truly appreciate your help and understanding during this unprecedented and uncertain time and we remain focused on providing reliable service. Take care and stay safe.

YILPORT Holding wants to assure you that we are actively following the COVID-19 situation and taking all necessary actions to continue our operations...



What's Next?

By 2025, YILPORT aims to rank among the TOP 10 port operators in the world. With 11 new terminals in the last year,

we're making every move count.

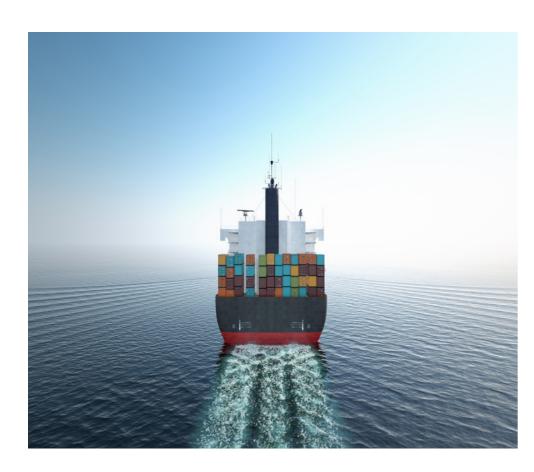








Industry Outlook Industry Outlook





Hasan ÇİFTÇİ YILPORT Holding Sales & Marketing Director

"Global port throughput expected to decline by 7.3% according to Drewry."

Quarterly Container Shipping Industry Outlook

Due to COVID-19. Global container volumes are decreased in all trade lanes, January to May figures shows almost 8 % decline on worldwide container volumes, all regions showed negative figures, North America and Far East exports are badly hit by the pandemic, export volumes are decreased dramatically, however, published June Far-East figures show improvements. Chinese ports show a 5 % decline in the first half of 2020, it shows a positive sign for the new future growth rates. Latin America region seems to be the best performing region in the first 5 months of 2020. According to Drewry's baseline scenario, Global port throughput are expected to decline by -7.3 % in 2020 which bring it back to 2017 global throughput, however, a gradual recovery is expected according to experts and a 3.5 % growth expected in 2021. As the world want to move on, current booking shows good signs of recovery for the rest of the year.

Latest Developments In Containership Fleet

According to Drewry's June report, container fleet capacity has reached to 23 Million TEUs capacity. COVID-19 has dramatically increased the Idle fleet capacity, with 10% of the world fleet capacity. It is the lowest rate recorded since the 2008 crisis. (Graph 2)

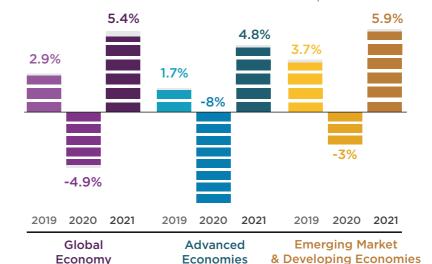
Overview Of Global Economy

The global economy is projected to contract sharply by -4,9% in 2020, 1.9% below the April 2020 WEO and a more gradual recovery projected, in 2021 Global Growth projected at 5.4%. Growth in the advanced economy group is projected at -8.0% in 2020, 1.9 percentage points lower than the previous IMF forecast. There appears to have been a deeper hit to activity in the first half of the year than anticipated, with signs of voluntary distancing even before lockdowns were imposed. This also suggests a more gradual recovery in the second half as fear of contagion is likely to continue. Synchronized deep downturns are foreseen in the United States (-8.0%); Japan (-5.8%); the United Kingdom (-10.2%); Germany (-7.8%); France (-12.5%); Italy and Spain (-12.8%). In 2021 the advanced economy growth rate is projected to strengthen to 4.8%, leaving 2021 GDP for the group about 4% below its 2019 level.

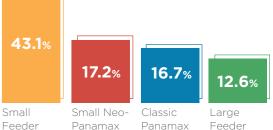
Among emerging market and developing economies, the hit to activity from domestic disruptions is projected closer to the downside scenario envisaged in April, more than offsetting the improvement in financial market sentiment. The downgrade also reflects larger spillovers from weaker external demand. The downward revision to growth prospects for emerging market and developing economies over 2020-21 (2.8% points) exceeds the revision for advanced economies (1.8% points). Excluding China, the downward revision for emerging market and developing economies over 2020-21 is 3.6% points. (Graph 1)

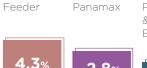
GROWTH PROJECTIONS (Graph 1)

The global economy is projected to contract sharply by -4.9 % in 2020. More severe economic fallout than anticipated.



WORLD CONTAINERSHIP FLEET BY SIZE, January 2020 (Graph 2)







Large

VLCV-

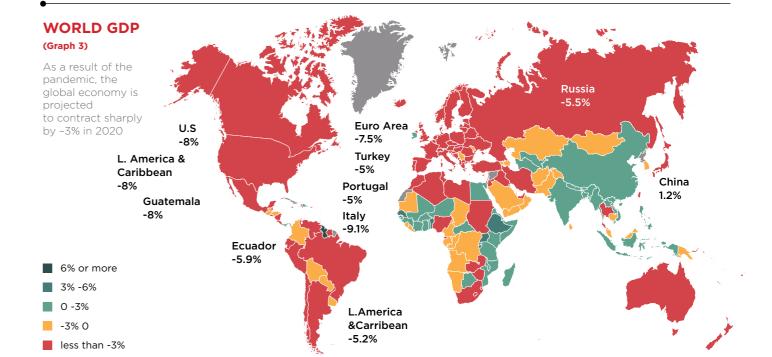
Source: Federa

VLCV -Maxi Neo-Neo-Panamax

Panamax

ULCV

NeoPost-Panamax



US FED FUNDS RATE

(Graph 4)

no data

FED, left the target rates unchanges at 0% - 0.25 % on 10th of June

The Federal Reserve Bank of Atlanta President Raphael Bostic said in an interview on July 6th, 2020 that high-frequency data had shown a "levelling off" of economic activity in some districts of the US. Bostic also added that the US economic recovery is in danger due to a recent spike in coronavirus infections and that the Fed is trying to figure out whether this levelling off is something that is a more sustained pattern, or just a pause. Minutes from the Fed June 9-10 meeting showed officials were committed to using a full range 0,5 of tools to support the US economy endure the coronavirus-driven slump, while the Fed should strengthen the guidance it provides to markets. The Federal Reserve left the target range for its federal funds rate unchanged at 0-0.25% on June 10th 2020 as expected.



Covid-19 & the Need for the Risk Appetite

The COVID-19 outbreak has stirred up big trouble for humanity and it has had an appalling effect on the global markets. The financial crisis that the global markets have been going through is compared with several major crises like "the Great Depression". One thing is for sure that it will certainly be one of the worst economic shocks that we have seen globally. The global markets have been through several crises with low demand or scarce supply, but it is thin on the ground to see no demand & no supply at the same time.

The phase-1 deal between the U.S. and China was an intensive move for the global markets but it was not enough, as the global economy has been hit with an outbreak that is called COVID-19. The International Monetary Fund (IMF) has downgraded its projection for the world's economy to 4.9%, which is more than 3% from its initial prediction in April. The latest projection of the IMF makes it easy to understand the severity of the situation. The outbreak led to lockdowns and that shut down the economies. The demand has already been on the fall for the last couple of years and the global economy had already been slowing down. The COVID-19 accelerated the slowdown in the markets and its negative effect does not seem to go away so soon.

Covid-19 have given us a chance to experience the snowball effect in the markets. The lockdowns have led to a fall in the demand and stopped the production processes. Therefore, the need for the raw materials had fallen and it led to a freefall in most of the commodity prices. It is known that most of the major central banks had already lost nearly all of their interest rate ammunition before the pandemics so that they were taken unawares. As soon as the outbreak started to spread all around the world, under the guidance of the biggest central bank, the FED, major central banks immediately used the ammunition of the interest rate that was left. But the problem over here was that the absence of the risk appetite. In other words, taking down the interest rate to zero is not enough if the markets are not open



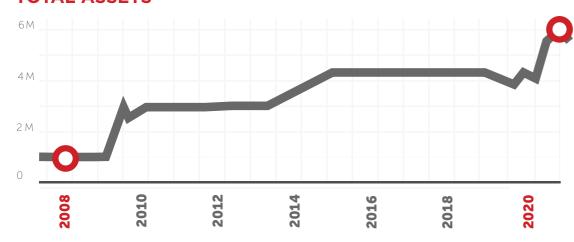
Mehmet Cihat ALTAY YILDIRIM Holding Market Research Analyst

The International Monetary Fund (IMF) has downgraded its projection for the world's economy to 4.9%, which is more than 3% from its initial prediction in April.

and the sense of security in the markets is called "Casper"[©], the ghost. Therefore, something else was needed alongside the interest rate move. So the FED supplied liquidity worth trillions of US dollar into the markets and this limited the bottom level for the stock markets and let them recover the wounds but again it was not enough to recover the industries immediately. The need for quantitative easing (QE) policies is beyond doubt or question. Yet, QE is meaningful if the risk appetite is somewhere around.

The global markets suffered from the COVID-19 throughout H1 2020 and this crisis will lead to a strong recovery afterwards. What we will be searching for in the second half of the year is the global risk appetite. However, risks like the possibility of the virus to re-emerge will not allow the recovery to be as aggressive as the pace of bottoming out. Presidential elections in the USA are also among the topics that will pump tension to the markets in the second half of 2020. Risks will remain in the second half of 2020, but the recovery will overcome them even if it will be rough to make it. There is no question that we are in the midst of a global crisis, but it is essential to remind the quote of Albert Einstein; "In the midst of every crisis, lies great opportunity."

TOTAL ASSETS



* Total Assets in millions of dollars

Source:





YILPORT Holding Chairman & CEO

Robert Yüksel YILDIRIM

"I INVITE YOU TO SHOW MAXIMUM SENSITIVITY IN HYGIENE AND TAKE MEASURES AGAINST COVID-19 SO THAT WE CAN LIVE IN BETTER DAYS AHEAD WITH OUR FAMILIES AND LOVED ONES"

What do you think about the new world order after COVID-19?

As we all know, COVID-19 had finished a century and has become the beginning of a new era. With COVID-19, restructuring has become inevitable across the world, such as working style, structuring, recruiting, decision-making, travel, investments and margins. The companies have to decide on what kind of structuring they will implement in this new order for their sustainability. This virus caused enduring hard times specifically in the service sector, such as the closing of airports, cancellation of flights, and experiencing turnarounds of tourism agencies consequently. Billion dollars of passenger vessels stand still at docks.

This is a situation that humanity has never thought of. I am 60 years old. I have not witnessed such an event personally until this age. We know the pandemics that have occurred in history. But it is very difficult to understand without witnessing them. Unfortunately, we have seen how important the situation is by experiencing this as the whole world. The COVID-19 has turned off the switch of the world. As humanity, we need to turn it on again, and plan what we should do in our future lifestyles. With this pandemic, we have seen how valuable life is and money cannot save human life. From now on, we need to think about how we will deal with such future epidemics. This incident caused a great change in society. This virus, produced in a laboratory environment in China, spread rapidly. The country where the virus originated, China managed this crisis very well. They took control in a short time. Interestingly, the virus did not spread in China, but it spread rapidly across the world. It affected nearly 200 countries. The biggest factor of this was that economically developed countries such as

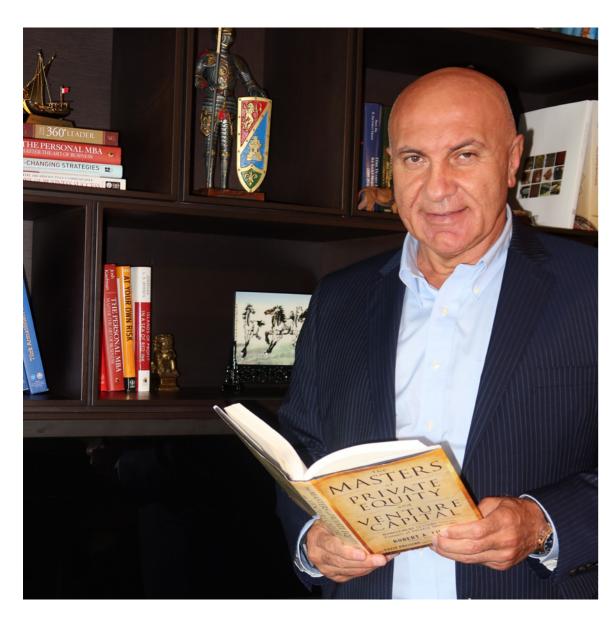
Europe and America did not invest enough in the health sector. As a result, countries that did not invest in health took a huge hit. It has turned out that, even the USA, a country with an advanced economy is not strong enough to stop an epidemic that has come all of a sudden. In general, when the US encounters a natural disaster such as a storm, earthquake, flood, or hurricane; aid is sent to the affected states. Medical support is provided for each. However, when 50 states have been affected at the same time, hospitals, doctors, respiratory and medical devices become insufficient. As the whole world, we have understood the importance of investing in health.

In a conglomerate company environment, which one of the sectors that you conduct business is affected the most, how did you manage to overcome?

As YILDIRIM Group of Companies, we are active in several sectors. Almost all of the sectors we are in have been affected by the outbreak of a pandemic. However, our operations at our ports continued 24/7 without interruption. We acted in coordination with the ministry of health and local authorities in the countries and cities where our terminals are located and continued to serve by taking our precautions. In the maritime sector, the propellers of our vessels turned, even though they created a small turnover. We did good compared to sectors such as airports. The shutdown of airports and cancellation of flights has greatly affected companies operating in this field.

As Yıldırım Group of Companies, we have 5 big sectors that are prominent. If we are to sort by income and profit rates, these are metals & mining, port management, energy, fertilizers & chemicals, shipping & logistics sectors. These five pillars comprise 85-90% of our turnover and profitability.

Interview



Mr. YILDIRIM in his office at YILDIRIM Tower. Turkey

Which company among these main five sectors was the most impacted?

Among these, the most affected sector in our business is metals and mining. Our profitability decreased by 25% related to the decrease in commodity prices, especially in chrome and ferrochrome. This decrease continued for three years. The mining industry hit the bottom. Unfortunately, it is getting worse. We have cut the costs consequently. But it is not enough because of the continuing decrease in prices and demands. We started to implement new regulations on September 1, 2020. We ceased ferrochrome production again. We made decisions such as shutting down mines, and minimizing production. We will continue like this for a while due to our large number of mines. We aim to reduce our commodity stocks. It is a decision we made to keep the cash within the companv. instead of stocking commodities. 2021 will be a challenging year for us. Especially if the automotive, shipbuilding and similar sectors do not start their normal course. The steel industry plays an active role there. If our radical decisions are not sufficient, we will freeze the production and evaluate the 6-12 month stocks we have. It was completely out of our expectations that the locomotive industry of our company took a major blow.

How did this process affect the port operations? How do you forecast for the rest of the year?

The port industry successfully stood out in this period with minor COVID-19 impact. While some of our regions were not affected at all, some of our regions shrank up to 20-25%. In the Scandinavia region where the shrinkage took place, our 3rd quarter figures indicate that the situation has returned to its normal course. What we expect in this year's port industry is a flat rollover finish without any growth or contraction. If we can achieve this, we will have a very successful year as YILPORT. It is an important factor for us

that we have shown this performance despite the narrowing of many of our competitors. During these days when the second and third wave of the pandemics is expected or already has started. Our port sector has shown that it will survive in a very healthy condition in this period. Our growth expectation is in between 5-10% in 2021.

What has YILPORT achieved in 2020 in line with its targets?

As YILPORT Holding, we have a target that we always say. We aim to be among the top 10 container terminal operators by 2025. If we want to make this come true, we should continue with terminal acquisitions. We also need to continue our organic growth. For this reason, our projects continue. YILPORT Puerto Bolívar in Latin America is our biggest project. We will complete this project in 5 phases, which will cost approximately USD 750 million. Also, we invest EUR 160-200 million for our terminals in Lisbon and Porto, Portugal, for yard expansion, dock, equipment investment, construction of maintenance building, administrative building and new logistics platform. Our new investment of EUR 80-100 million in Sweden comprised of dock construction, STS cranes, automatic CFS paper warehouse, and various equipment. In Turkey, we are making a big investment that will move the Gemport to a very important position in the region. We have ordered new cranes and increased our equipment inventory. Gebze and Rotaport terminals will also become multi-purpose with the railway connection.



We need to keep pace with this changing new world order. We must reinvent ourselves.

What are the targets in new investments and growth strategies?

We follow a defined concept for terminal acquisitions. We evaluate container, multi-purpose, and liquid terminals. We will try to actualize our targets depending on the conditions. But this does not necessarily mean that it will be actualized definitely. The world faced an economic downturn before the pandemic in 2020. Turkish economy is also fluctuating for the past 2 years. The global crisis will blow over. We need to take advantage of it and decide on how to evaluate the bigger opportunities. We believe that there will be new ports on sale among these opportunities. There are almost 20 terminals that we are interested in Turkey and the world. In three years, there might be a few of them that we decide to acquire. As YILPORT, we need to keep moving forward to avoid falling over. Just like on a bicycle. In order not to fall below 12th rank, we need to add to our efforts and investments and to rise and rank among the top 10 terminal operators. Our appetite for port acquisitions never fades. We will keep our customers, solution partners, and employees informed as we buy new assets.

What is your message to our customers for the rest of the year?

Health comes first. We have to be very careful. Health does not come back when you lose it. Second and third waves have begun in many countries. Unfortunately, we are in the same period in Turkey. We must pay maximum attention without underestimating the disease. My message to all our employees, customers and solution partners is that we need to be healthy first and then work smart. We need to keep pace with this changing new world order. We must reinvent ourselves. This period is an economical struggle. We need to hold on to the money that we saved for dark days. There are serious financial crises in the world and Turkey. Countries do not have the power to support financial crises now. Money is constantly being printed. But that amount does not enter the real sector. For this, let us be careful and postpone our investments unless necessary. If we cannot delay, if we cannot stop, we must tread lightly. Let us be innovative. In this new world, non-innovative firms could perish as dinosaurs ended. For this reason, let us postpone our travels as much as possible. Work from home, meet over video conferences, and use digital technologies. This provides a cost advantage too. It also protects our health and minimizes risks. All our employees and business partners; I invite you to show maximum sensitivity in hygiene and take measures against COVID-19 so that we can live in better days ahead with our families and loved ones.

YILPORT TURKEY **REGIONAL INFORMATION**

Located among Marmara region of Turkey, YILPORT's YILPORT Gebze, Gemport, Rotaport and Solventaş termultipurpose terminals offer the best solutions, located at different coasts in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access.

minals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic ser-











Turkey Turkey

YILPORT Gebze Becomes A Multimodal Platform

New Railway platform will be in place by the end of this year

YILPORT Gebze, the "home terminal" of YILPORT Holding in the Gulf of Izmit in Turkey, announced a new investment in a rail platform inside the terminal. Powered by Turkish Government's new railroad investment, the cargo rail line will serve YILPORT Gebze in Q4 2020. The two new state rail lines will serve passenger trains. Cargo trains will use the newly constructed third railway, which will provide a direct connection to YILPORT Gebze Terminal.

Robert YÜKSEL YILDIRIM, YILPORT Holding's Chairman and

CEO, evaluated the project as follows: "We announced our strategy to expand and modernize all terminals in our portfolio from 2020. We continue executing our investment and development plans in YILPORT Gebze Terminal successfully. To support multimodal transportation mode, we decided to build a rail platform inside YILPORT Gebze. This is part of our investment plan for Turkish region started in late 2019. Four state-of-the-art e-RTGs were already delivered and they will be operational in Q3 2020 in the new container stacking area. This area also provides an additional yard capacity about 200,000 TEU at YILPORT Gebze Terminal. We believe in our rail, road and gate access connection projects, which will sustain our leading role in the Marmara region, growing throughputs, and support the Turkish economy to grow more."

YILPORT Gebze continues its equipment and infrastructure investments to increase its capacity and productivity as well. Within the scope of reconversion and expansion works, yard capacity increase, gate capacity increase, connection road expansion, rail platform and RTG investments are in progress. The terminal conducts all expansion work with minimum impact on daily operations.



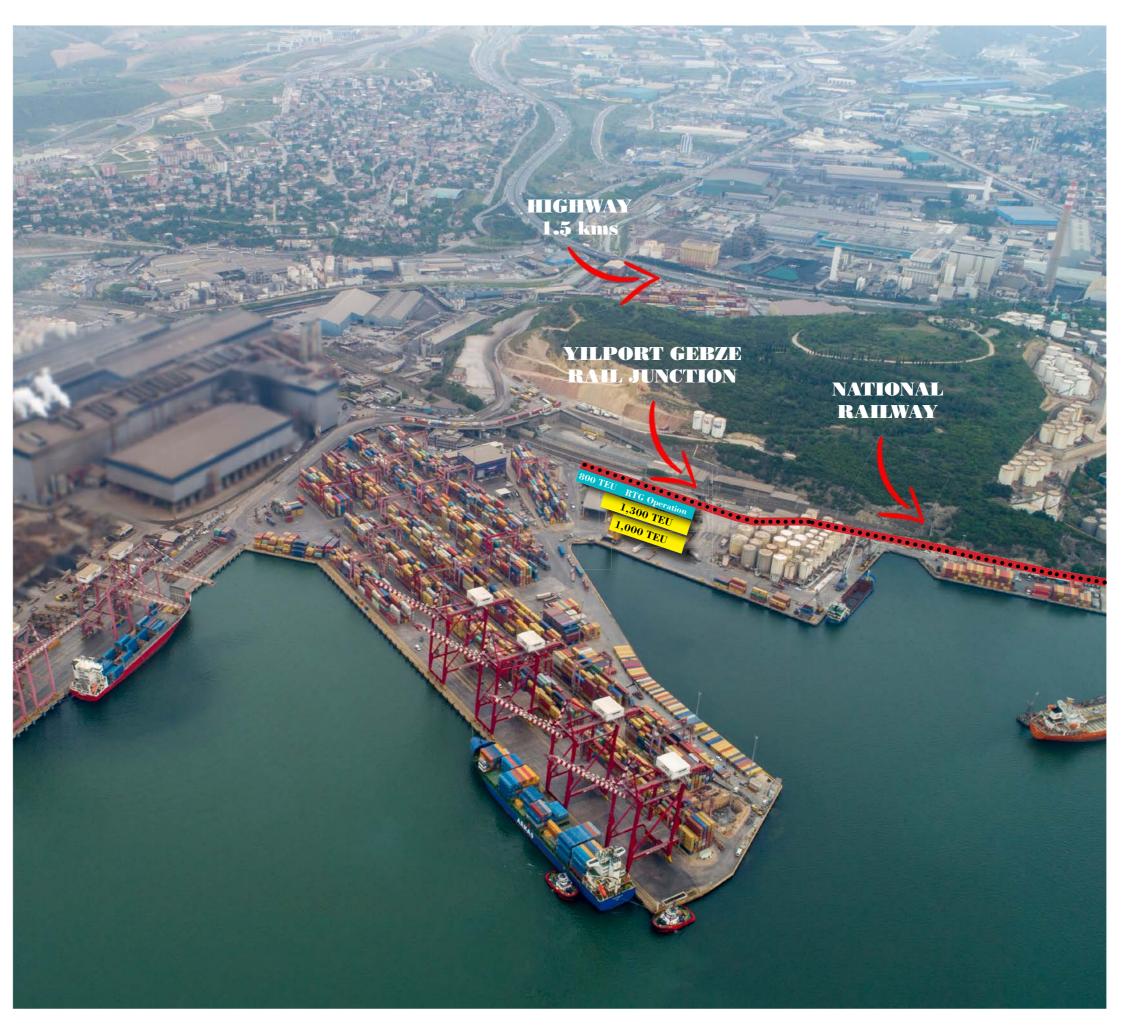
Terminal will be connected national rail network. Project will be completed at the end of 2020.



• 400 meters length 2 rail tracks • RTG on rail 200m.



New **4 RTGs** which arrived in November 2019, started operations at the new constructed yard next to the rail tracks.



Turkey



YILPORT Gemport which grabs attention as a significant brand in general cargo and project cargo operations in the South and East Marmara region aims to increase its record level in the first half of the year to higher levels at the end of the year.

YILPORT Gemport terminal which continues its upward trend in the business volume in general, project cargo and warehouse services over the years; has reached the highest tonnages in general cargo, project cargo and warehouse in its history in the first half of 2021. The previous highest number which recorded as 904,193 tons in 2018, reached to 905,432 tons in the first half of 2020 in general cargo services. This record business volume leads YILPORT Gemport terminal to accomplish increasing its market share up to 30% in general cargo services among Gemlik hinterland.

In the first half of 2020, loading and storage operations of 260 pieces of wind turbine body and wing (17,271 tons) were successfully completed in project cargo services which the previous highest volume recorded as 50 pieces / 3,560 tons of project cargo business volume in 2019. With the knowledge and experience gained in various project cargo, the terminal is fully equipped to handle all kinds of high-volume and tonnage project cargo. YILPORT Gemport terminal has successfully completed the tandem operations (two cranes) of 60-meters length wind turbine

wings of 75-tons of body weights with 2 MHCs. With this operation, the terminal has become the leader among the hinterland market within this field. With our increasing experience on the operations of wind turbine body, stock area efficiency and inventory variety were the main reasons for our customers to prefer Yılport Gemport terminal.

In addition to the project cargo and general cargo services, the significant increase in our business volumes in warehouse services named as another record in the first half of 2020. Despite the economic immortalities in the first half of 2020, the from warehouse services increased by 60% compared to last year and the business volume has increased by 35% compared to the previous year and reached the highest levels in its history.

YILPORT Gemport which grabs attention as a significant brand in general cargo and project cargo operations in the South and East Marmara region aims to increase its record level in the first half of the year to higher levels at the end of the year.



YILPORT Gemport terminal aims to change the perception of port sector standards in Turkey. The terminal will increase the total number of QCs to 8 and the number of RTGs to 30, with the investment of 4 new 23-row QC and 6 (6 + 1-row) RTG equipment will be on service at the beginning of 2021.

The leading port of the Gemlik region, YILPORT Gemport terminal is gearing up to make a difference in the Turkey port management and operations business with the new equipment investments to be made in 2021.

YILPORT Gemport terminal which provides service with a total berth length of 2,050 meters and a terminal area of 1,250,000 m2, will become the first and only port in Turkey that can serve a vessel simultaneously with 8 QCs at the depth of 17 meters and 1,050-meter linear berth along with the 4 new QC and 6 new

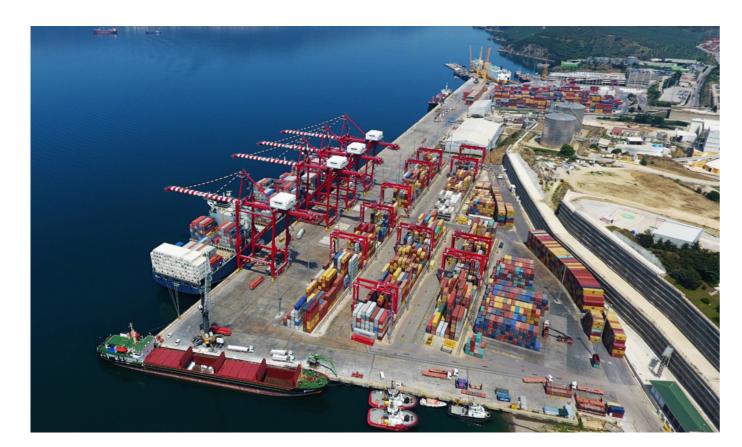
YILPORT Gemport will become the first and only port in Turkey that can serve a vessel simultaneously with 8 QCs at the depth of 17 meters and 1,050-meter linear berth.

RTG equipment to be added to the inventory. YILPORT Gemport terminal has been reaping the fruits of its customer and process-oriented management approach. The continuous increasing customer satisfaction and operational efficiency have been leading the terminal to increase business volume and service diversity each day.

The terminal aims to complete 2020 with the 560,000 TEU business volume, along with the new investments that will be in place in 2021 by promising to produce operations on highest performance for the world's largest vessels in Turkey standards.

YILPORT Gemport terminal which strengthens the position in Turkey Port sector each day, taking firm steps to be among the strongest ports in the world with new investments. As YILPORT Gemport terminal, we would like to share the happiness of our new investments added to our inventory inline with our firm steps for the future targets.

Turkey Turkey



COSCO NET Service Made its Maiden Call to Gemport Terminal

NET service providing direct service of COSCO container line between the northern European ports and ports in Turkey added YILPORT Gemport one of its ports of call. The COSCO / NET service, which made its maiden call to Gemport with the CPO BALTIMORE vessel under the management of Capt. Lars Nehmer on May 12, will make regular calls to Gemport every 15 days.

With the COSCO / NET service, which will directly serve the ports of Felixstowe, Antwerp

and Hamburg, the exporters among the hinterland will be able to reach their markets and customers faster and more regularly.

YILPORT Gemport Sales Senior Manager Emre ATAY emphasized that "We would like to welcome the COSCO / NET service, which will make an important contribution to Gemport's growing business volumes and the regional market, and We wish them high volumed calls."

ZIM Line to Call Gemport Terminal

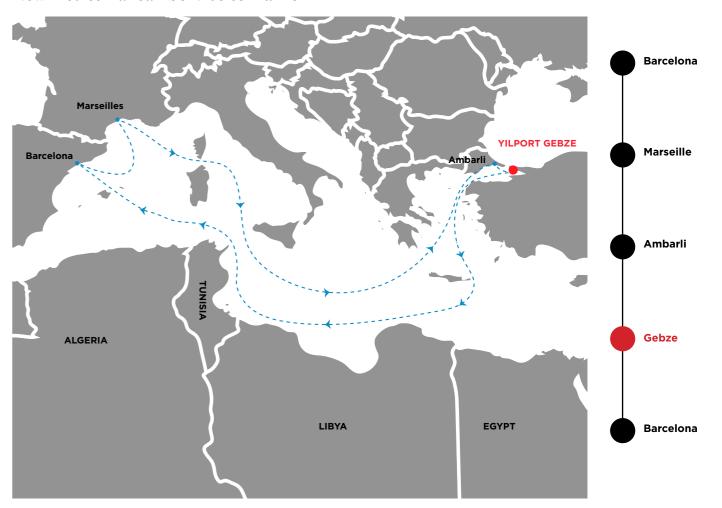
YILPORT Gemport started to provide service for ZIM line containers as of June. ZIM line which reserved slots from Adriatic service of MSC Company will manage the Gemlik hinterland India traffic over Gemport terminal. ZIM containers which will be loaded from Gemport terminal will be transferred via the port of Gioia Tauro, Italy, and will reach the ports of India's Nhava Sheva, Mundra and Sri Lanka's Colombo ports.

We expect this new development, which will make an important contribution to the traffic in India in the Gemlik region, to provide us with much greater gains in the coming periods. As Gemport, we would like to share with you the happiness of adding new customers to our customer portfolio while taking firm steps forward to our future goals.



JSV Service to YILPORT Gebze Terminal

New mediterranean Service to Barkon





JSV Logistics which Barkon Company provides agency services in Turkey started Med North Express service which set sails from Barcelona and to make the port of calls to Marseille, Ambarli and YILPORT Gebze terminals respectively.

This new direct service which is scheduled for every ten days made its maiden call to YILPORT Gebze terminal on the 15th of June. YILPORT Gebze team presented a plaque to the captain of the vessel. The new service is expected to contribute 8,000 TEUs in volumes for the rest of the year.

YILPORT Gebze and Barkon Agency

LPORT Gemport

Turkey

YILPORT Rotaport to Offer Intermodal Solutions with New Warehouse and Railway Project



YILPORT Rotaport general cargo terminal provides service to bulk and break-bulk cargo owners with its easy connection to the main roads. The terminal where it is located to the hearth of the poultry industry constantly develops its service quality by making state-of-the-art technological investments with its fully committed to the environment.

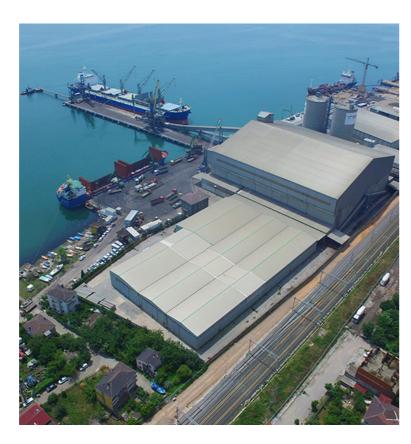
The terminal is able to operate more than 90,000 gross ton vessels. The conveyor system built between cranes and silos offers a daily discharge rate of 15,000 tons. Having the deepest berth and largest vessel capacity operation license at the region, YILPORT Rotaport provides highest productivity at the loading operations by far from the competition with a figure of 300 tons per hour.

10.000 m² New Warehouse

With the investments made, the terminal commissioned the warehouse and started its operations with 2,500 square meters closed and 7.500 square meters open area.

New Railway Project

YILPORT Rotaport terminal started to the new railway project. Region's leading bulk cargo and grain terminal will extend its reach with new railway junction line that will reach to the terminal among cities such as Eskişehir, Bozüyük, Kütahya, Afyon, Ankara, Kayseri and Bilecik to provide end-to-end intermodal solutions.



Largest Liquid Tank Farm Solventaş Had A Promising Quarter

YILPORT Solventaş which provides storage services for bulk liquid chemical and petroleum product customers is active in bunkering business with high quality and standards, our superior technological infrastructure and effective use of information. The terminal itself has state-of-the-art equipment and executed by the experts in liquid operations with a commitment to operating better for smooth processes.

The terminal has had a successful quarter despite the market fluctuations due to COVID-19 pandemic. In May, the terminal had a record with a volume of 277,000 cubic meters owing to its advantage of being able to serve its customer portfolio in a wide range of products; from base oils to alcohol, fuel to acids, food supplements to monomers.

The 6-month contract with a methanol producer and trader company, which has been made upon the meetings at the EPCA in Berlin last year, has been extended for another 6 months. The company which has a volume of 6,200 cubic meters in the tank farm is expected to increase its volume in this second period. In the second quarter, another new series of cooperation has been set. Firstly concerning base oil storage, an agreement of 3 months had been signed with a reputable multinational company. Secondly, concerning glycol storage, a contract based on 3 months period had been concluded with a local producer and trader company products.

Related parties are in constant communication for the continuity of the business.

Concerning the petroleum product, Terminal's API (American Petroleum Institute) standards fire extinguishing systems for tanks were designed in NFPA (National Fire Protection Agency) standards. Solventaş which is also a member of the CDI-T (Chemical Distribution Institute – Terminals) multinational chemical producers. Solventaş Terminal adopts the policy of constant development in quality, people and workplace safety.

The terminal has ISO 9001 Quality Management System, ISO 14001 Environment Management System and OHSAS 18001 Occupational Health and Safety Management System, Green Port certificates and also signed Responsible Care certificate as well. Solventaş also has certification in denaturation from Tobacco and Alcohol Market Regulatory Authority (TAPDK) in Methanol and Ethanol sectors.

i INFO

2,034 m
Length of Quay:

2,000,000
TEUs
Annual container
handling
capacity:

Below YII PORT Solventas



YILPORT NORDIC **REGIONAL INFORMATION**

purpose terminals offer the best solutions, at different coasts of Norway and Sweden in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access.

Located among Scandinavia region, YILPORT's multi- YILPORT Oslo, YILPORT Gävle and Stockholm Nord terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic ser-









Nordic Nordic



At YILPORT Gävle, CFS Paper warehouse is in its end stages. The world's first fully automated warehouse for paper in a port stands 25 meters tall and ready to operate and serve customers. YILPORT Gävle hosted an inauguration together with Port of Gävle on August 19th as a way to celebrate this unique happening. Because of travelling regulations regarding the coronavirus, Mr. YILDIRIM attended the inauguration through online platform.

It all began as an idea in 2018 to develop a more productive way of storing and handling paper rolls for customers. Construction started in the spring of 2019 and has been both smooth and fast. After roughly one and a half year of construction, the warehouse is finished and ready to

start operating. "The idea behind the warehouse is to meet the demand of the Swedish paper industry with the most effective solution there is. We are also able to offer a lot of storage capacity close to the container terminal", says Håkan BERGSTRÖM, Sales Director at YILPORT Nordic.

The warehouse located adjacent to the container terminal will be a fully automated shared-user warehouse for paper rolls. Because of the closeness to the container terminal, it eliminates long and unnecessary transports and makes the handling more productive and environmentally friendly. CFS Paper is equipped with state-of-the-art automated equipment that makes every move smooth and secure with fewer damages.



"It has been very exciting to see the warehouse take form. This project has been fast and smooth. The equipment is all in place and working well. This warehouse is sought for in the region", says Eryn DINYOVSZKY, General Manager at YILPORT Nordic.

CFS Paper will be the first fully automated warehouse for paper in any port in the world and a symbol for the next level of port-centric solutions. The warehouse is a good example of YILPORTs work towards future proof logistics solutions and becoming a more important part in the supply chain as a port operator.

"The paper exports are growing in the Gävle region and we need to be able to accommodate efficient and well-established infrastructure for that paper. This warehouse is very sought after and will not become obsolete for a long time", says Eryn DINYOVSZKY, General Manager at YILPORT Nordic.

How it works?

With a dedicated rail connection, paper rolls arrive inside the warehouse. They are then transferred onto conveyor belts into a high bay warehouse. In the high bay area, there is a storage capacity of 40,000 tons. The area is 6,500 square meters and has a maximum stacking height of 15 meters. All movements are carried out by overhead bridge cranes that are controlled by algorithm-based software and are fully automated. Using overhead bridge cranes instead of forklifts enables the paper rolls to be stored more densely. Upon customer order, the system delivers out the right rolls and put them into containers.

Nordic Nordic



Inauguration of CFS Paper in Gävle

On August 19th the world unique automated highbay warehouse for paper was inaugurated in the Port of Gävle. The ceremonial ribbon cutting was done by Sweden's Minister for Foreign Trade and Minister for Nordic Affairs, Anna Hallberg.

- This is an incredibly important investment and hub for Gävle, Sweden and the world to gain access to Swedish products. I'm incredibly proud to see this building. We will be a role model for modern logistics where we have thought sustainably, long-term and for growth, said Foreign Trade Minister Anna HALLBERG.

Due to the pandemic the inauguration was limited to 50 people. Present at the inauguration were mostly existing or potential customers but also politicians and journalists.

The warehouse will be operational in September with the first trains coming beginning of October.

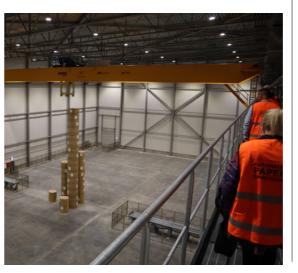
We have a great cooperation with the port authority and the municipality in Gävle. YILPORT is a game changer and we invest in the future said Mr Robert Yüksel Yildirim, CEO and owner of YILPORT.



This will be a competitive and sustainable solution for us and our customers. We will start with paper from our Frövi mill and later we might route more volumes here, step by step said Peter OLSON, Logistics Director, BillerudKorsnäs.

Paper industry is core to the Swedish economy and growing. New infrastructure for smarter logistics is needed.

- Paper is the most important commodity in our region and we believe it has a huge potential for the port. This investment is our contribution and we are confident it will be successful said Eryn DINYOVSZKY, General Manager of YILPORT Nordic.



The CFS Paper investment is part of a larger investment plan that will see a brand-new container terminal with increased depth, three new STS cranes and six new RTG's.

We have a great cooperation with the port authority and the municipality in Gävle. YILPORT is a game changer and we invest in the future said Mr Robert Yüksel YILDIRIM, CEO and owner of YILPORT.

During the ceremony, participants could see the cranes and conveyor belts working and send rolls in and out of the warehouse. Paper rolls were simultaneously stacked by the cranes up to the maximum height of 15 meters. After all the speakers had been listened to, the visitors were divided into small groups and allowed to go on a tour of the warehouse.

During the tour, visitors got to see the ware-house up close and ask questions they had about how the warehouse works. Participants were given the opportunity to look more closely and get detailed explanations of the grippers and cranes, see how the loading takes place when paper rolls are loaded from trains to conveyor belts and then end the tour at the loading docks where they got to see how paper rolls come out of the warehouse to be stuffed in containers that are sent out to the world.

bove,

Mr. YILDIRIM attended the inauguration through online platform

Nordic Nordic

Swedish Paper Products are Vital **During the Pandemic**



YILPORT Granudden and YILPORT Skutskär mainly provide service for local paper mills. During the last quarter, the volume has increased for both terminals, as the paper pulp is an essential part of society in health care during the pandemic period.

YILPORT Skutskär set a record for volume per month and number of trucks loaded per month with 31.622 tons of fluff was loaded to 844 trucks.

YILPORT Granudden mostly handles paper rolls and stuff them in containers. The paper then becomes carton products that are used all over the world to contain food and drinks. While YILPORT Granudden caters towards the food industry, YILPORT Skutskär handles fluff pulp that becomes hygiene products such as diapers, bed protectors and other absorbing health care products. At Skutskär, YILPORT also handles paper pulp that amongst other things becomes toilet paper and even the food grade carton later stuffed at YILPORT Granudden.

YII PORT Gavle CES Warehouse

YILPORT Skutskär handles fluff pulp that becomes hygiene products...

40,000 Tons of Wood Chips Handled in 10 Days



YILPORT Gävle General Cargo handled 40,000 tons of South American wood chips in May. The vessel which docked at Terminal Granudden was planned to discharge the five cargo holds in 14 days. With a record-breaking performance of the operation team, the team managed to complete the operations 4 days earlier than planned.

Jörgen Flank, Terminal Director of YILPORT Gävle General Cargo emphasized that "The vessel operation was discharged smoothly and completed much faster than expected owing to the great staff and good planning"



Stockholm Nord Receives **New Empty Container Positioning**

YILPORT Stockholm Nord continues to show its importance and good positioning as a terminal in the capital region. The closing of a port in Stockholm allows for a lot of new import opportunities for YILPORT Stockholm Nord. For starters, one shipping company have chosen to move their empty positioning to YILPORT Stockholm Nord. "The empty positioning and returns utilizes our train shuttle to Gävle Container Terminal on a healthy level", says Britta Lundgren, Terminal Supervisor at YILPORT Stockholm Nord.

/ILPORT Stockholm



Nordic Nordic

Right
YILPORT Oslo

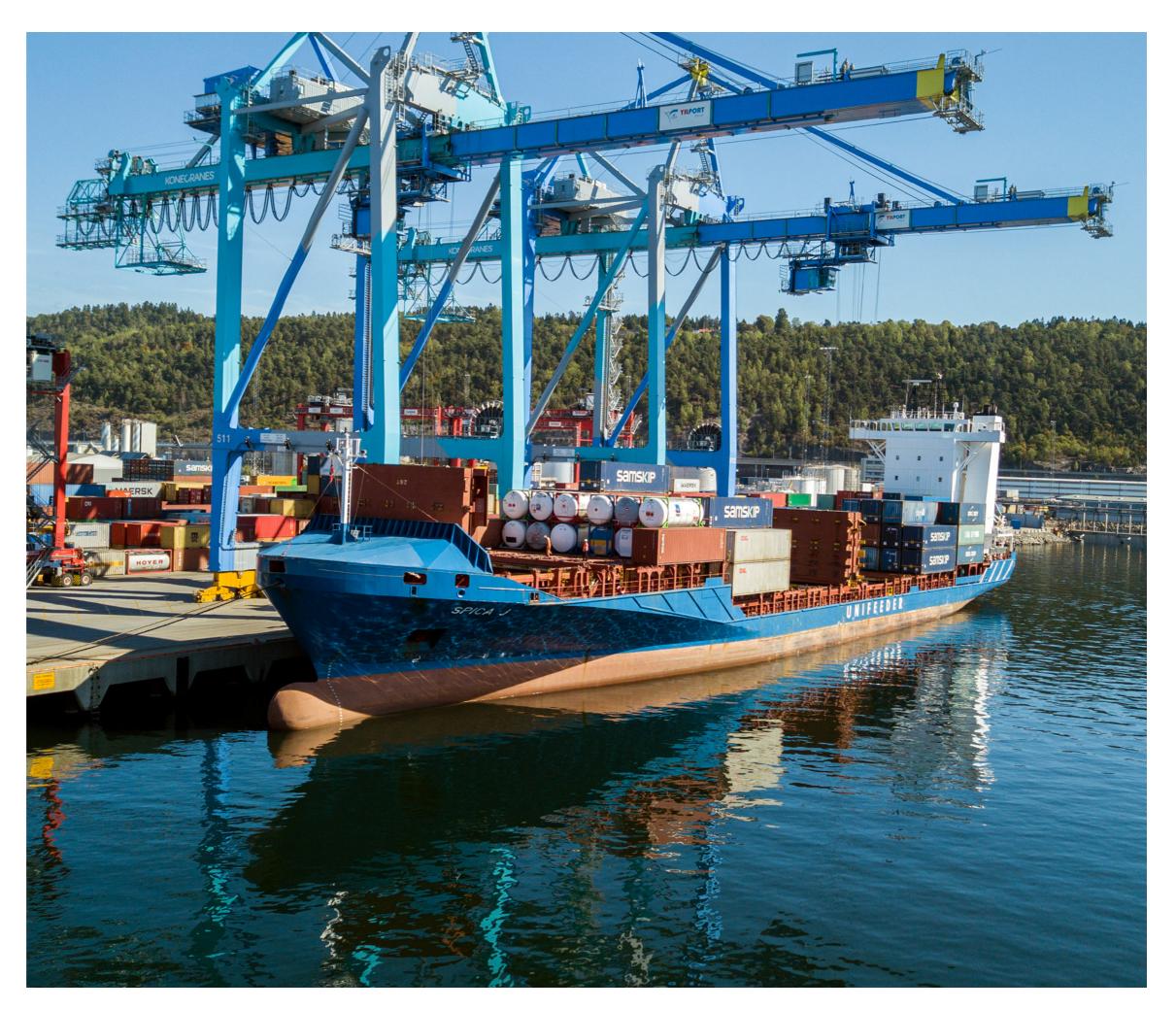
YILPORT Nordic Container Terminals Maintain Normal Operations

YILPORT Nordic has kept all its terminals up and running despite the spread of the coronavirus over the world without any confirmed cases of COVID-19 in the branch. YILPORT Nordic has followed the developments closely and taken the measures that local authorities deem necessary since the virus reached Europe.

"Our focus is and will always be on the well-being of our staff. At the same time, we are doing everything we can to keep operations going to make sure that our customers receive their cargo", says Eryn DINYOVSZKY, General Manager at YILPORT Nordic.

For the Nordic countries' infrastructure, it is vital to keep the container terminals open. For instance, a lot of essential goods such as food gets imported through YILPORT Oslo. And from YILPORT Gävle Container Terminal, a lot of substantial goods that are used all over the world is exported. While working to keep the transportation chain functioning normally, it is also important to prevent the spread of infection among employees.

For example, YILPORT Oslo has provided automatic gates for the carriers that collect containers. This was already installed at the Swedish entities. The gates limit the human interaction between drivers and YILPORT employees and act as a further infection-reducing measure. Shift exchanges no longer take place in the same room to keep distance between the teams. All common areas such as break rooms, cranes and machines are cleaned often and thoroughly. Disinfectant gels are available as an extra safety measure. White-collar staff have been provided with the resources needed to work from home. And some even work in shifts in the offices to reduce the risk of infection.



YILPORT IBERIA REGIONAL INFORMATION

Located among the Iberian Peninsula, YILPORT's multipurpose terminals offer the best solutions, at different coasts of Portugal and Spain in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access.

YILPORT Leixões, Liscont, Sotagus, Setubal, Tersado, Figueira da Foz, Aveiro, Huelva and Ferrol terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.





















Iberia Iberia

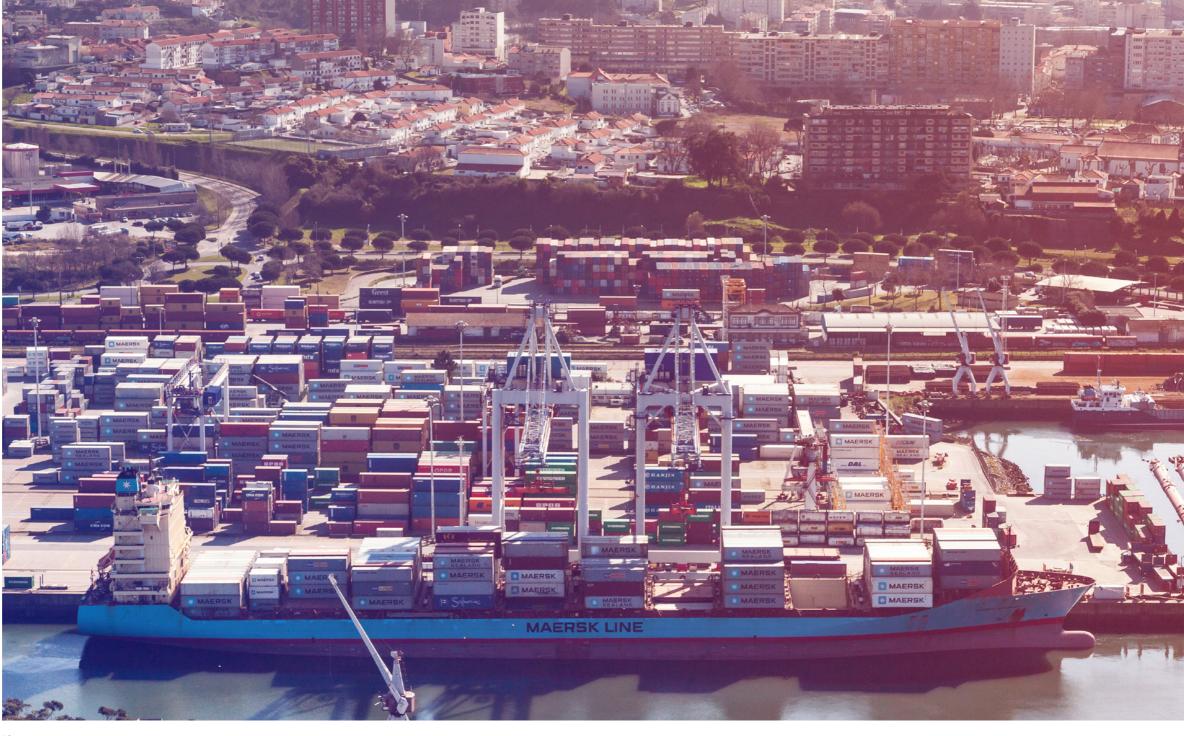
YILPORT Leixões Posts Record Volume in The First Quarter of 2020

YILPORT Leixões (Porto, Portugal) handled 182,000 TEUs in the first quarter of 2020, increasing its volume by 8% compared to the same period of the previous year. Taken Q1 2018 into consideration, volume growth was 29%, clearly showing stellar growth under YILPORT administration.

The terminal handled 71.350 TEUs in March 2020 alone, setting a new record in the container segment. YILPORT Leixões also handled 5.3 million tons of general cargo in the first three months of 2020. Ro-ro cargo improved by 3.6% and supported YILPORT Leixões' continued success along with the increase in container volume.

Robert Yüksel YILDIRIM, YILPORT Holding Chairman and CEO said: "We focused on expansion efforts in 2020, and we are heavily investing in new equipment for YILPORT Leixões to support increasing volumes. We ordered 6 automated e-RTGs as the first step, and they will be delivered in the first half of 2021. We are very happy with the first quarter results of YILPORT Leixões in our Iberian region. We believe our projects in North and South Container Terminals (TCN & TCS) of YILPORT Leixões will sustain our leading role in the Iberian region, growing throughput and boost Portuguese trade."

Within the scope of North Container Terminal reconversion and expansion works, quay wall extension, dredging for a deep draft of -16 m, yard capacity increases, STS and RTG investments are in progress. South Container Terminal expansion project also proceeds to be completed in the first days of 2021. Civil works, depot area, completion of RTG yard blocks, installation of intermodal rail yard, installation of lighting poles, etc. are being carried out. The terminal conducts all these works with minimum impact on the daily operations. Additionally, the Navis N4



AboveYILPORT Leixões
Terminal, Portugal

"We focused on expansion efforts in 2020, and we are heavily investing in new equipment for YILPORT Leixões to support increasing volumes."

terminal operating system will be installed towards the end of 2020.

YILPORT Leixões Logistics Platform is another exciting project in the investment books. The platform will be developed in Logistics Center 1 of YILPORT Leixões Logistics Platform, in an area of approximately 2.3 hectares and a privileged distance of 1.5 kilometers to the terminal. The platform will allow improved depot and storage capabilities for empty and loaded containers. It will offer additional services such as equipment maintenance and repair. In the second phase,

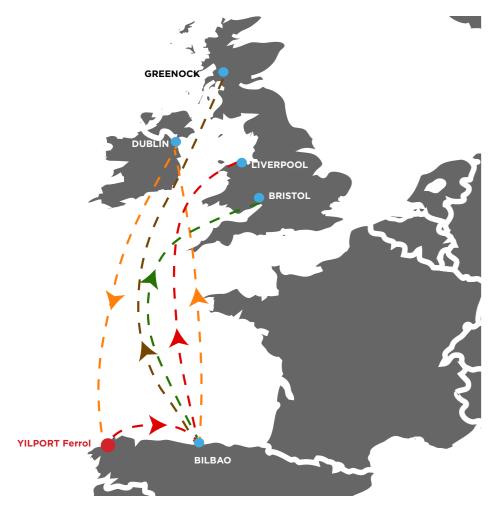
CFS and contract logistics improvements will be in the focus.

YILPORT Leixões is the largest seaport in the north of Portugal, located in Porto. Concession holder YILPORT Holding continues its commitment to the Portuguese economy and government to make Port of Leixões much more competitive than before. With consistent volume growth and breaking operational records, YILPORT Leixões is not only strengthening its leading position by gateway throughputs, but also investing in future growth by modernization and infrastructure projects.

Iberia Iberia

West Coast of UK is Much Closer to Galicia

Containership Service Started to Call YILPORT Ferrol

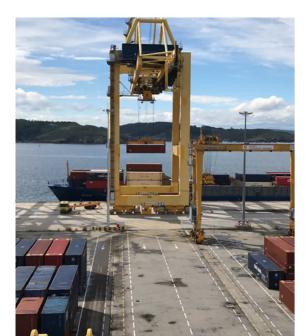


Port of Calls	Departures
Ferrol	Thursday
Bilbao	Friday
Liverpool	Saturday

Port of Calls	Departures
Ferrol	Thursday
Bilbao	Friday
Bilbao	Monday
Greenock	Friday

Port of Calls	Departures
Ferrol	Thursday
Bilbao	Friday
Dublin	Monday
Ferrol	Thursday

Port of Calls	Departures
Ferrol	Thursday
Bilbao	Friday
Bilbao	Wednesday
Bristol	Friday



The new service of Containerships joins the freight route that since 2018 offers connections to Rotterdam, Tilbury, Germany, Denmark, Finland, Poland, Sweden, Norway, Russia and the Baltic countries. The Galician industry will be able to export and import to more markets from the YILPORT terminal in Caneliñas, the largest on the South European Atlantic coast.

YILPORT Ferrol General Manager Diogo Castro & Port Authority presented a plague to the captain of the vessel. Port Authority president, José Manuel Vilariño emphasized that "We are pleased to be able to offer the industry an increase in its competitiveness through our facilities. We thank both Containerships and YILPORT for stepping up their commitment to Ferrol with this new route".

Service Map

Leixões Welcomed Maiden Call of Laureline



On the 22nd June 2020, CLdN's ship, Laureline, made its maiden call at YILPORT Leixões, enabling twice a week call. This new connection will allow access to new routes with origin and destination in Leixões via Zeebrugge (Belgium), namely Gothenburg (Sweden), Esbjerg (Denmark) and Cork (Ireland). To mark the maiden call of the ship at the Port of Leixões, a plaque was given to the Master of the ship.

YILPORT Leixões General Manager Nuno David SILVA stated that, "YILPORT Leixões recent investments in state of the art equipment along with its known operational efficiency enabled our valuable partner CLDN to deploy one of their latest generation H5 class vessels to their bi-weekly Leixões Rotterdam service now also calling Zeebrugge where shippers can benefit from excellent through-shipment options to Esbjerg (Denmark), Gothenburg (Sweden) and Cork (Ireland)."

YILPORT Leixões Terminal



YILPORT MEDITERRANEAN REGIONAL INFORMATION

Located in Italy and Malta YILPORT's Mediterranean terminals offers hubs-home terminals for container, general - bulk and ro-ro operations, and provide easy access to roads and logistics services.

The Multipurpose Pier of the port of Taranto San Cataldo Container terminal, located in the heart of the Mediterranean basin, is particularly strategic as a natural gateway for sea traffic from/to Central Europe and the Far East

and the developing economies of the Near and Middle East and North Africa.

Malta Freeport offers extensive worldwide regular network connections, high performance levels, cost effectiveness, ease of access to markets with minimal diversion distance, easy port accessibility, safe maneuverability of vessels and all-year favorable weather conditions



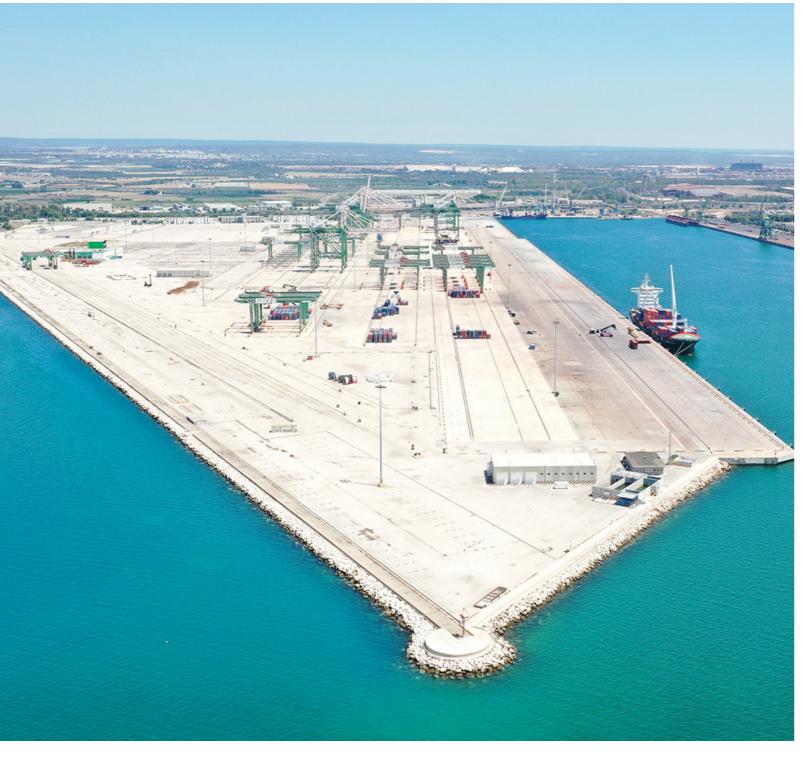




Mediterranean Mediterranean

YILPORT Resumes Revamping San Cataldo Container Terminal

YILPORT Holding continues to deliver San Cataldo Container Terminal (SCCT) in Taranto, the new gateway of Southern Italy, during the Covid-19 lockdown. The company executes Phase 1 investment of over EUR 20 million as committed in the concession agreement.



YILPORT also opted to advance Phase 2 expansion to complete the overall investment of EUR 75 million, before the project timeline of 5 years. In the long run, YILPORT Holding will invest over EUR 400 million for the San Cataldo Container Terminal during the 49-year concession period.

In May 2020, Konecranes' engineering team arrived in Taranto to start crane revamping project. The team's arrival was scheduled for the end of 2019. However, the pandemic delayed the investment program. Following Italy's gradual steps toward normalization, YILPORT Holding collaborated with Konecranes to speed up efforts to welcome the first container vessel of CMA CGM in July 2020.

Considering the fact that terminal equipment was not in use for 7 years, YILPORT and Konecranes teams focus on reconditioning all equipment for high operational efficiency. 7 STS cranes will be revamped and repainted in YILPORT Holding colors, relocated to the new berth with SMTPs, and commissioned for service. In addition, the rail infrastructure and national railroad connection will be revamped. Repairs and civil construction work is also underway, as well as a new electric supply line, and upgraded water treatment system.

The total revamping project is estimated to complete in one year. At the end, San Cataldo Container Terminal will have revamped 7 STS gantry cranes, 17 rail-mounted gantry (RMG) cranes, 1 mobile harbor crane (MHC), 2 reach stackers (RS), 2 empty container handlers (ECH), and all existing terminal tractors and trailers.

(i) INFO

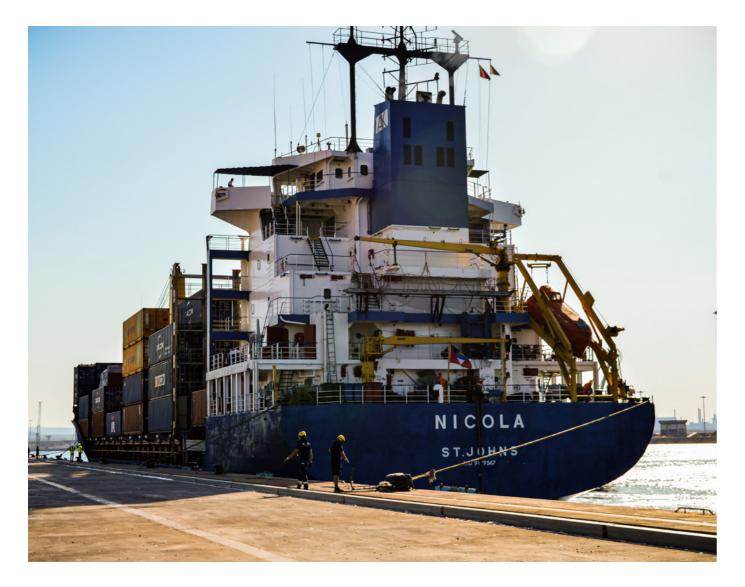
YILPORT Taranto San Cataldo Container Terminal is eligible to serve up to ultra-large container vessels with its -16.5 meters draft. The terminal has 1 million square meters yard area, and 160,000 square meters of CFS and empty container services area



San Cataldo Container Terminal is a deep-sea terminal with 16.5 meters of minimum draft. In Mediterranean, it is one of the closest to main trade lanes through Gibraltar and the Suez canals. The terminal is an ideal port of call for both gateway and transshipment cargo to Europe and the rest of the world. SCCT offers high productivity on its 1 million square meters' land area. The terminal offers easy access to the highway network. 5 active rail platforms connect SCCT directly to the national railway system, where the terminal connects with Northern European overland. The terminal is also eligible to serve up to ultra large container vessels with -16.5 meters draft. San Cataldo Container Terminal will offer 160,000 square meters of CFS and empty container services area, providing stuffing, stripping, inspection, M&R, PTI, sweeping, cleaning, and empty container inspection, and conditioning. In addition to container operations, YILPORT also plans to provide service to bulk cargo, general cargo, ro-ro, project cargo besides container cargo at San Cataldo Container Terminal.



Left YILPORT Taranto San Cataldo Mediterranean Mediterranean



First Vessel Arrived at YILPORT SAN CATALDO Container Terminal

San Cataldo Container Terminal, the latest terminal in YILPORT's portfolio started its operations while continuing substructure and infrastructure works. The world's 12th largest international container terminal operator YILPORT Holding conducted its first operation in Italy with the maiden call of CMA CGM TURMED Service Vessel Nicola on July 12, 2020.

In the TURMED service, four container vessels of 1300 TEU was deployed. The service calls Turkey, Italy, Tunisia and Malta, providing access to CMA CGM's global network of services that reach more than 420 ports on 6 continents. Starting from 10 July 2020, it will connect Italy and Turkey in just three days. This will support the growth of bilateral Italian-Turkish trade and commerce.

YILPORT Holding President and CEO Robert YÜKSEL YILDIRIM gathered with Port Authority and Government executives on online

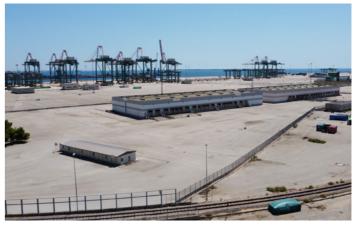
press conference held on the 17th of July. Mr. YILDIRIM made the following remarks; "After we see the Taranto Container Terminal, we said that we can do it, this is the attitude of YILPORT, 'can-do attitude', we brought this to Taranto to make the dream happen. We put our projects, plans and submitted to Authority and now it is time to implement and execute these items one by one. This is what the character and attitude of YILPORT. Because we do not talk, we execute."

Mr. YILDIRIM also added that, "Because of

Above

Easy access to the highway network. 5 active rail platforms connect YILPORT Taranto directly to the national railway system where can bind the terminal up to North Europe

COVID-19 our plans are delayed. We are six months behind our schedule. However, our port operations started almost on time. That means that we have been working hard for Taranto, community and community in the South of Italy. For this I am very thankful to CMA CGM. They supported me in this project, and they believed us, and they supported us with this new service. I believe that better days are ahead of us."



Left

The terminal will offer 160,000 square meters of CFS and Empty Container Services area,

REMARKS FOR THE FIRST CALL TO YILPORT TARANTO SCCT TERMINAL



Raffaella del PRETE YILPORT Taranto SCCT General Manager

12th of July is an important day for YILPORT Taranto SCCT, Taranto and the community. Today the operations have started with the first call of CMA after few years. We would like to thank the local authorities and the community. We believe that the developing of port services and facilities will be an opportunity for the community as well.



Giovanni GUGLIOTTIPresident of Taranto
Province

Referred that 12th of July as a historic day. Because after a long time the port restarts with an international operator with whom we are honored to collaborate. This first call is an important indication/signal for the port and congratulations to YILPORT and Taranto Port Authority to push and to have the berthing of this container vessel in the first fifteen days of July 2020. The restart of Taranto Port is and must be development occasion and generating economic growth for whole territory.



Rinaldo MELUCCI Mayor of Taranto City

Thanked YILPORT and to all the workers who are starting to work again after years. He stated that; the Port of Taranto has come back as an international shipping route and there is still lot to do, such as economic zone. And also highlighted the importance of the day.



Sergio PRETEPresident of Taranto
Port Authority

12 July 2020 is very important day for the Port of Taranto because after years the container terminal starts to be operational again; thanks to SCCT and CMA for it. Today the terminal restarts with an ambitious but gradual program; the first TPWA workers have been hired and other workers will be hired in the coming months proportionally to the growth of container traffics. The port will resume commercial activity which will restart all the related activities linked to the shipping sector, involving all supply chain players (importer, exporter, logistics operator, transport operators etc.). We are glad for the starting and we hope that in the coming months there will be increases in the volumes of traffic aimed to the economic recovery of the territory.

Mediterranean Mediterranean



NEMO service to Connect MFT with 7 New Ports Worldwide

Malta Freeport Terminals (MFT) has been selected as a port of call on the new weekly NEMO service that is connecting Malta to 7 new ports worldwide stretching from the UK to Australia. This new service operated jointly by CMA CGM and MSC, offers fast direct connections linking Europe to Australia on its southbound route and Australia with Singapore, Colombo and Europe northbound. The port rotation follows - London Gateway, Rotterdam, Hamburg, Antwerp, Le

Havre, Fos, La Spezia, Gioia Tauro, Malta Freeport, Pointe des Galets, Port Louis, Sydney, Melbourne, Adelaide, Fremantle, Singapore, Colombo, Malta Freeport, Gioia Tauro and Valencia. This service is expected to boost the local business community both on an import and export level due to its advantageous transit times. The new NEMO Service is enhancing Malta Freeport's global connectivity increasing the weekly network connections to over 100 ports worldwide.

Malta Freeport

Terminals

Fluidmesh Wi-Fi Technology on the Quayside Cranes and RTGs

Moreover, with a keen eye and proactive approach on Big Data Projects, MFT has recently installed the Fluidmesh wifi technology on the Quayside Cranes and RTGs' fleet. Fluidmesh Networks are worldwide leaders in wireless IP backbone systems for mission critical environments. Through this stable technology, MFT is now also in a position to propagate full wireless coverage in areas that was previously challenging and compliments the IoT and Big Data Projects currently being undertaken.



Remarkable Performance on CMA CGM Columba

Operationally, an outstanding performance | bmph for a total of 3,208 containers in around was achieved during this quarter. MFT handled 20 hours. This has been a positive gain for MFT a seven crane operation on CMA CGM Columba (operating on the MEX service Westbound) reaping a remarkable berth productivity of 160 | requirements.

as the Terminals strive to operate in the most efficient and effective manner to meet the clients'

Below



Navis N4 Version 3.7. Upgrade has Been Accomplished

On the technological front, on the 1st of May, despite the COVID-19 travel restrictions, Malta Freeport successfully carried out the first ever remote upgrade of Navis N4 - to Version 3.7. Through this update, MFT implemented the latest Equipment Control and RTG Optimisation Modules which will enable the Terminal to move towards semi-automated operations.

This remote upgrade was no small feat and its success lies in the meticulous collaboration between MFT and Navis which actually paved the way for other Terminals to follow and upgrade systems remotely during these unprecedented times and possibly also beyond. The installation was expertly executed and purposely carried out on one of the 5 port closed days, as such time was of the essence as MFT endeavoured to avoid any delay which would have affected operations.



YILPORT LATAM **REGIONAL INFORMATION**

Located among Latin America region, YILPORT's multi- YILPORT Puerto Bolívar, TPE Paita, and Quetzal terminals purpose terminals offer the best solutions, at different coasts of Ecuador, Peru and Guatemala in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access.

are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.







YILPORT LATAM

First Half Regional Throughputs Q2-2020









19,813

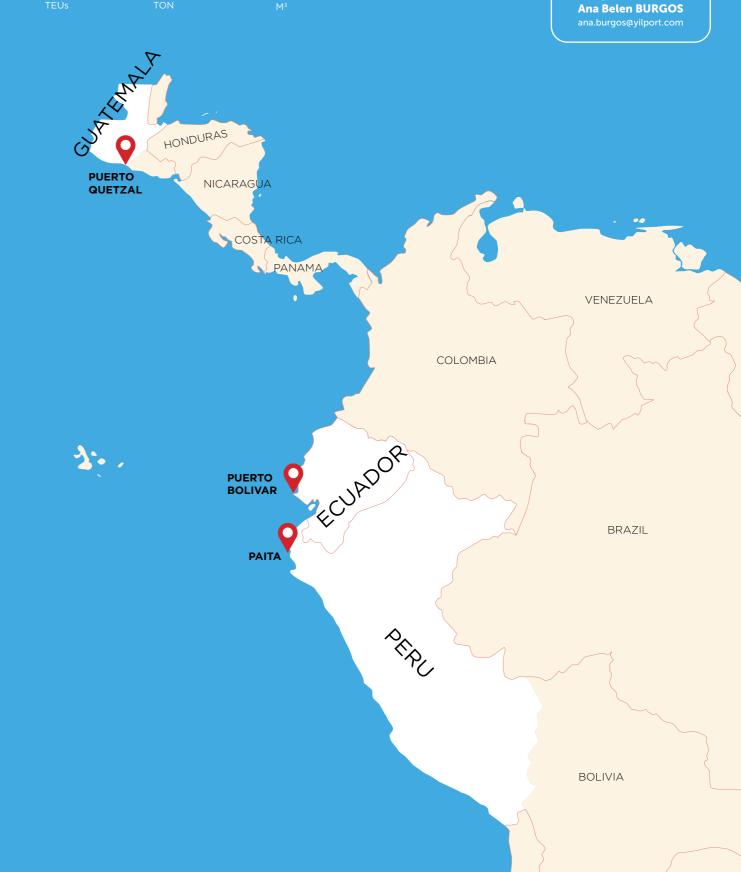
YILPORT Holding LATAM Region Sales and Marketing Responsibles

Head Office Contact:

Enes GENCAL

enes.gencal@yilport.com sm@yilport.com

Region Contact:



Latam Latam

YILPORT to Invest USD 750 M in Puerto Bolívar Development Project

Puerto Bolívar is located on the Pacific Ocean coast of South America, in the southern region of Ecuador in the province of El Oro and is the second port in the Republic due to the movement of cargo in the National Port System. It is one of the main banana shipping ports whose main destination is Europe. About 80% of Ecuador's banana production is shipped through it.



Puerto Bolivar is located on the eastern coast of the Santa Rosa Estuary. The entrance of the ships to the existing berths is made through a short access channel of 4.5 nautical miles with calm sea and mild currents which favors the navigation.

After having signed a long-term Concession Contract with the Government of Ecuador. YILPORT initiated a vast port modernization program including a major investment of 750 million US dollars which implementation period has been divided into five development phases.

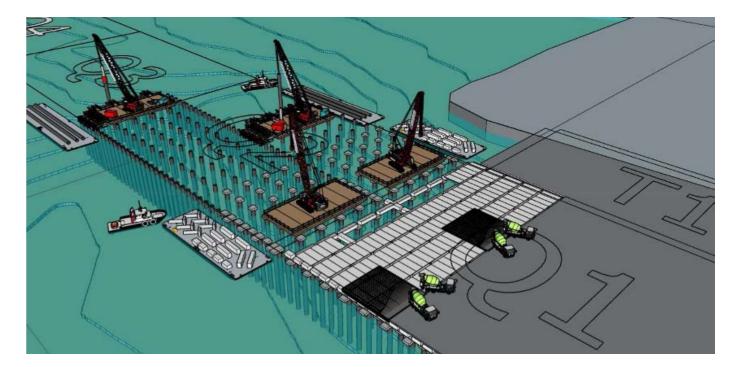
Recently, YILPORT has signed a construction EPC Contract to start building of the first expansion phase.

YILPORT initiated a vast port modernization program including a major investment of 750 million US dollars...

Expansion Project

Aerial View 3D

The Puerto Bolivar Expansion Project includes the construction of a 450m long quay structure for Berth #6, connecting to the existing Berth #5, offering a straight line for berthing of Post-Panamax, New-Panamax and Large Container vessels, a straight track for the ship to shore (STS) gantry crane of 750 meters and the existing esplanade paving behind Berth #5 area to provide a new container yard including all furniture, services, utilities and provisions.



In order to develop the main works, the project includes several works such as:

- Soil improvements offshore/onshore to Main substation, reefer substations and fulfil stability and load requirements in all
- Dredging activities,
- Demolition works.
- Scour protection and slope protection at Berth #6,
- Terminal, E-RTG and road pavement behind part of Berth #6 and over the com-
- Connecting to the existing Berth #5 terminal and connecting to the public road via a • new gate complex,
- Electrical works and data/CCTV networks.
- Connection to the power grid and data grid,

- general power supply,
- Complete reefer, E-RTG and STS crane power supply
- Cold Storage Warehouse
- Gate Facilities including weighbridges, OCR and troubleshooting buildings
- IMDG area
- Fire Pump House on platform and Fire Fighting infrastructure
- RTG wash area
- Water Supply, drainage and sewerage infrastructure

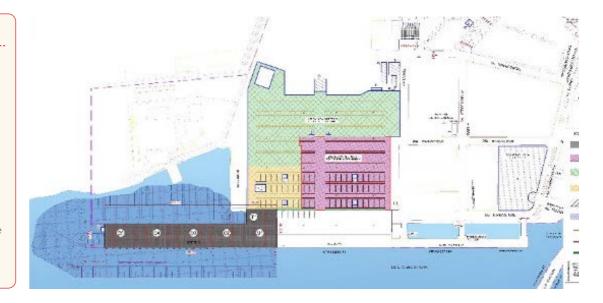
Construction

General Layout

(i) INFO

The total duration of the contract is 29 months of which the first 5 months will be dedicated to the Detailed Design of all the facilities under this EPC Contract.

The total contract amount to execute all the works has been fixed to. 176.000.000 USD.



Latam

Major Ecuadorian Fertilizer Brand Chooses YILPORT Puerto Bolivar



Major Ecuadorian Fertilizer Brand chooses YILPORT Puerto Bolivar for its agriculture industry imports to serve Ecuador. Puerto Bolívar continues to grow in cargo business volume and product diversification with the new import of fertilizer cargo.

El Oro province is a very important agricultural region in Ecuador and will highly be benefited by Agripac having chosen Puerto Bolivar. The company is one of the biggest companies of fertilizers, foods and related products in the country, which has a very important role in banana production.

On June, an eighteen 40ft containers arrived from Russia to Puerto Bolívar with Maersk Neston vessel at the terminal inauguration of fertilizer import.

Left

YILPORT Puerto

Minister of Productivity, Foreign Trade, Investments and Fisheries Visited Puerto Bolívar

The Minister of Productivity, Foreign Trade, Investments and Fisheries, Ivan Ontaneda, visited YILPORT Puerto Bolivar on June 10. On his tour by the terminal, Minister Ontaneda highlighted the investment made by YILPORT, both in equipment and facilities to modernize the terminal and make it more operational and efficient.

'We reviewed the project to turn the province of El Oro into a Special Economic Development Zone, an initiative that will benefit the southern Ecuadorian by making it another productive engine in the country,' Ontaneda said in a post on his Instagram account. Minister Ontaneda stressed that YILPORT represents 2,400 direct and indirect jobs for the country. They are a key actor in foreign trade, an essential activity to sustain dollarization. 'We will take more from Ecuador to the world' Ontaneda concluded.



YILPORT Puerto Bolívar was Invited to Mining Conference



Ecuador Mining Chamber organized a technical conference online about a safe interface for mining load management between mine and port. Alfredo JURADO, YILPORT Puerto Bolívar General Manager, was invited to participate as part of the panel representing the port side and to explain how operations are been developed in the terminal to keep safety.

YILPORT Puerto Bolívar will be carrying out most of the mining operations in Ecuador because of their near location to mining zones, for this reason, there is a high expectation on how it will execute tasks in the safest way possible. Mr. JURADO gave a detailed explanation about YILPORT Puerto Bolívar efforts to maintain a clean process during mining operations.

AboveYILPORT Puerto
Bolivar employees

OLG Following Up COVID-19 Safety Protocols at Utmost Level

Based on the Ministry of Health's protocol and Executive orders, OLG has implemented health and safety measures in response to COVID-19 to protect the well-being of the employees. This includes the following actions:

- Accommodate shifts to comply with established curfew
- Conduct trainings related to hygiene, equipment usage, social distancing and the use of alcohol-based sanitizers.
- Temperature measure upon arrival to facilities.
- Strict usage of protective equipment which includes face mask, glasses and gloves.
- · Hand sanitation.
- · Fumigation and disinfection of all work areas.
- Increase the sanitation of surfaces that come in contact with hands.

OLG is committed to minimizing the risk for its employees, therefore it will take the necessary measures to protect them.



Latam Latam



"Cuna Más" State Program Graduation of the Future Talents

In January, the first class of boys and girls beneficiaries of the Cuna Más National Program graduated. After three years of the intervention of Puerto de Paita Social Fund, which included the construction, habilitation and equipment of four day care establishments for the Cuna Más state program, the first group of beneficiaries successfully completed their stay.

As boy as girl users managed to overcome childhood anemia and malnutrition and were stimulated with the "Early Childhood Learning" strategy with the intention of achieving a successful transition to the initial level.

On the other hand, parents acquired healthy practices and were part of socialization processes in which they learned to live with their children developing affective practices.

All the personnel who work in the four day care establishments benefited from the increase in the bonus received by the Government, thanks to a budget item given by the Social Fund, as part of its commitments signed in the inter-institutional cooperation agreement with the Management Committee Joyitas de Jesús, the same that is part of the Ministry of Development and Social Inclusion.

As a result of the health emergency experienced by the spread of the Covid-19 virus, these establishments closed their headquarters nationwide. However, it is expected the following year they can reopen along with the new measures required by the Ministry of Health.

TPE Paita CEO Bruno VALE and Paita Social Fund Authoritatives with

COVID-19 Cooperation with Nuestra Señora de las Mercedes Hospital

As a result of the health emergency declared in the country on March 12 of this year, the Puerto de Paita Social Fund signed an inter-institutional cooperation agreement with Nuestra Señora de las Mercedes Hospital for the delivery of rapid tests and EPPs.



The clothing donated by the Puerto de Paita Social Fund, contemplated the delivery of N95 masks, gloves, anti-covid suits, glasses, overalls, pants and alcohol, fundamental elements for the protection of the medical team that works on the front line against the new Coronavirus.

Additionally, the second agreement was also signed for the delivery of hospital beds and I be admitted.

flowmeters, equipment that was installed in the hospitalization area Covid-19 of the hospital.

The Hospital Nuestra Señora de las Mercedes enabled to receive patients infected with coronavirus, received 30 beds with their respective mattresses, to improve the care of patients who arrive with respiratory complaint and need to

Social Fund and Nuestra Señora de las Mercedes Hospital Authoritatives .

Donation for Health Center



Another of the responses of Puerto de Paita Social Fund to the emergency experienced by covid-19, was the signing of an agreement with the Health sub-region Luciano Castillo Colona.

This agreement includes the donation of rapid tests, EPPs (N95 masks, gloves, anti-covid suits, glasses, overalls, pants and alcohol) for medical staff, hospital beds, and the implementation of an isolation room and a clinical laboratory; this last environment will have an automated hematological equipment, biochemical equipment, water-bath equipment, sterilizer and centrifuge. It should be pointed out that the agreement, to date, is still ongoing, since the Health Center has been implementing some security measures for the delivery of the equipment.

Delivery of Baskets with Basic Necessity Supplies

The economic crisis in Paita, has led citizens living in the periphery to create an initiative called "Olla Común", an innovative proposal that aims to ensure the food of the most vulnerable people during the crisis experienced by the spread of the covid virus -19.



This initiative has been led by the San Pedro el Pescador parish, which has managed to improve the sanitary conditions of 8 common pots, through the signing of the inter-institutional cooperation agreement with the private company Terminales Portuarios Euroandinos (TPE).

Result of the strategic alliance, TPE, has equipped kitchens and utensils for common pots, which distribute 861 daily rations for people who are located in areas considered extremely poor.

This donation will allow women who are in charge of preparing food, have better sanitary conditions and avoid the risk of contracting any disease, since the days in the kitchen involved exposure to the fire generated by charcoal or firewood, in addition to excess hours of work as they do not have the necessary utensils for quick cooking of food.

The intervention of private companies, and the result of joint work, have managed to benefit the sectors, Rey de Reyes, AH Jesús de Nazaret, AH Nueva Jerusalén, AH Consuelo de Velasco, AH Ampliación Miraflores, AH 29 de diciembre, AH Los Laureles II etapa and AH Bendición de Dios.

Donation for Health Center

In response to the emergency experienced by the spread of Covid 19, the private company Terminales Portuarios Euroandinos began distributing basic food to citizens living in poverty and extreme poverty.

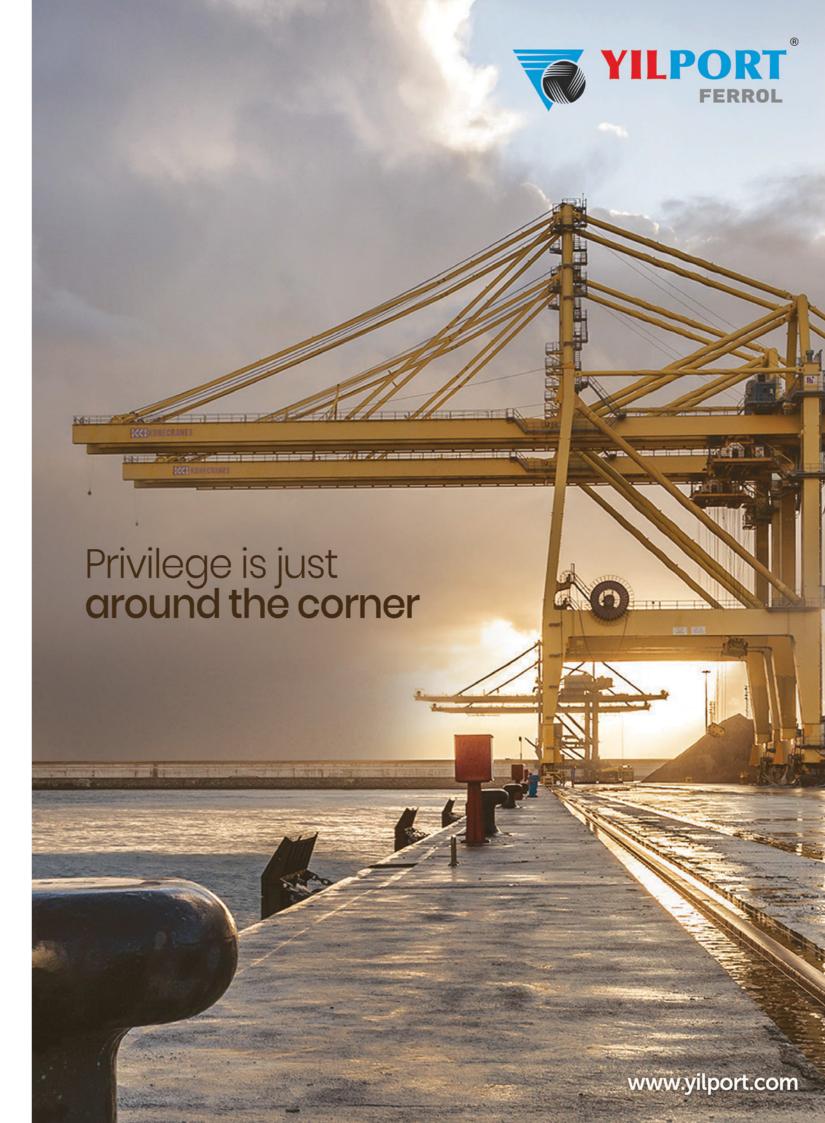
Through the Social Responsibility área, the Port Terminal of Paita has planned the distribution of 1000 baskets of staple foods; donations that have been destined to different families with low economic resources.

Part of the benefited citizens have been the artisanal fishermen registered in different associations, the same ones that constitute one of the main axes of the city's economy and that currently do not receive income because the boats do not set sail for fear that the crew will become infected of the new coronavirus.

United Against Dengue

During the first quarter of 2020, this program became an important support for the health sector, due to the spread of the dengue, zika and chikungunya transmitting stilt in the city of Paita. Thanks to its execution, the Puerto de Paita Social Fund benefited more than 80 thousand citizens, with educational workshops and fumigation days





Logistics Logistics

Transitex Starts A New Rail Connection Between Elvas and the Port of Huelva



Transitex started its activities in Elvas in July 2005 and is now on the verge of accomplishing 15 years of operations between its Elvas logistic platform and several Atlantic Ports in Iberia. Containers are transported weekly from this region, offering logistic solutions for both sides of the border between Portugal and Spain, that allows companies from this region to increase their competitiveness.

Over the last 15 years, the ports of Sines, Setubal, Lisbon and Leixões have received cargo transported by Transitex, part of a door to door service based in a network of offices in four

continents. A weekly block train between Elvas and the Port of Huelva will take place in June 2020, starting a new phase of the company's activity.

Transitex is paying close attention to this recohesion of this cross-border area a reality.

1500 baskets with essential supplies were distributed

gion's growth and the need for a diversified logistics offer that allows solutions for local companies to continue its sustainable growth. The Port of Huelva, for its development, for its geographic position and alternatives that it can offer, is a fundamental link in the successful history that Transitex has helped build, making the

Transitex Colombiahas A New Country Manager

Benãt Matesanz is Transitex Colombia new country manager, starting this new challenge during July. Beñat joined Transitex team in August 2018 in Bogotá, trough an internship program for Spanish students. He was born in Bilbao. Spain, graduated in civil engineering and has a master degree in international

During his time in Transitex, Beñat visited the company's offices in Mozambique and Tanzania, where he worked with the local teams on the development of cargo project and machinery transport operations, witch is his favourite sector of the logistics business. During the first semester of 2020, Beñat has been in Guayaquil, Ecuador, developing the company's business on the country. He will continue this job throughout 2020, with the support from Transitex Peru and the company's shared services. Transitex's CEO, Fernando Lima, explained "Transitex Colombia is one of the most tempting Transitex projects on the American continent due to the fact that we are centralizing there the management of other services from countries around the world. Due to the idiosyncrasies of each country in Latin America, this is a task only possible due to the possibilities of the Transitex operating system that little by little brings us new management possibilities."



Transitex is proud of its Colombian team and sure that with Beñat Matesanz as its manager and with the cooperation of all the company's other locations, particularly the ones in Latin America, they will continue to offer logistics solutions that maximize the sustainable growth of Colombian exporters and importers and advantage of the many business opportunities in this country.

Benãt Matesanz Transitex Colombia New Country

Manager

TRANSITEX

The World Closer Forwarder and support services



TRANSITEX and YILPORT Puerto Bolivar are Joining the Forces



TRANSITEX made a trial shipment from Barcelona to YILPORT Puerto Bolivar Terminal with two containers (1x20' & 1x40'DV) of calcium hydroxide. If the required agreement is compromised; 120 boxes per month will arrive at Puerto Bolivar from Barcelona with an annual agreement.

Owing to Transitex office in Ecuador and YILPORT Puerto Bolivar expert staff, the operation had been conducted smoothly. This will allow Puerto Bolivar to have regular dry cargo on the import side and start selling export on a regular basis using these boxes

1,500 baskets with essential

Technology



Academy Training Continueswith E-Learning Modules & Online Sessions

We have shared the e-learnings on many different topics such as Communication, Business English, Written Communication Techniques and Financial Literacy, by effectively using the Success Factors Learning Module.

We touched on the significance of empathy and listening skills with the Communication training package. We aimed to support our employees to learn the basics of grammar and vocabulary as well as to practice the communication patterns commonly used within the scope of business processes with our English training packages.

We shared our Written Communication Techniques training with our employees for more efficient writing of e-mails, which is one of the communication channels that we use most intensively in the pandemic process. We shared the information on basic financial concepts and processes with Financial Literacy videos with our employees.

To raise awareness of our employees about the pandemic process, we shared the videos on "Using the Mask" with them through the Success Factors Learning Module.

During the pandemic process, we made 3 different webinars within the scope of the Happy Employee Workshop concept. In our webinars: We talked about the effect of our feelings and thoughts on our behaviours in the "Well Being in Pandemia" webinar, which was made by our internal trainer Ceren Cam Kök.

We discussed how we manage to keep our relationships in balance both social and professional life during the pandemic with Hülya Üstel Eleviş, psychologist and psychotherapist in the webinar "Relationship management in Pandemia". We talked about emotional agility based on emotional intelligence with writer & trainer Mehmet YILDI-RIM Özel in the webinar "Resilience Emotional Agility".

We shared a variety of content that supports the training processes of employees in all regions of Turkey and abroad every week with our e-mails named "YILDIRIM Academy is Always with You". By considering the negative atmosphere brought by the pandemic, we included motivational quotes to raise employee's moods and activity suggestions that can be done at home over the weekend.

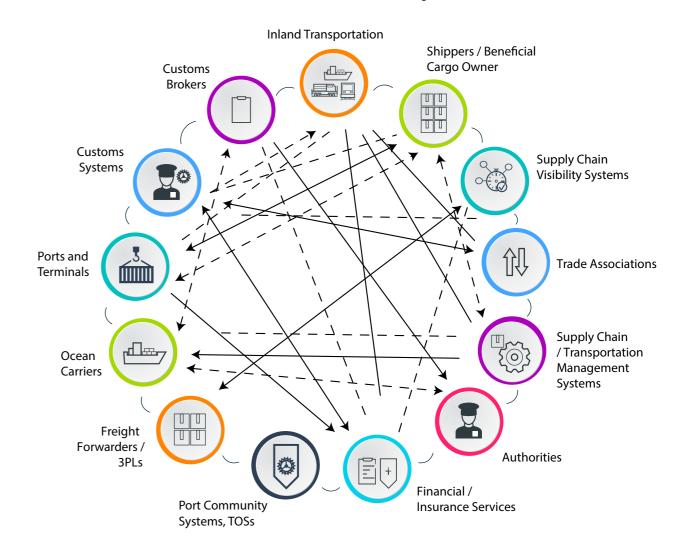
In this process, it was crucial to learn the wishes and needs of our employees. So, we shared a survey with them to get their ideas about the contents and to learn the suggestions that they want to see in the future sharings.

While we are postponing our classroom training for a while, as a precautionary measure, we continue our efforts to bring our planned training to the online platform, so that our training processes are not interrupted.

In the upcoming days, we will continue our development journey with new projects.

Maersk Blockchain Tradelens Program is Now Active on YILPORT

We are happy to state that YILPORT - TradeLens cooperation has started. As of July 2020, data flow started at YILPORT Gebze and Gemport Terminals.



YILPORT completed and implemented integration studies with TradeLens. Data flow will be provided via API messages, and 6 main messages have been initiated between YILPORT and TradeLens. These messages include; gate in, gate out, vessel load, vessel discharge, actual load date list, actual discharge date list.

In today's world, millions of containers are in motion, this cycle is achieved with the magnificent coordination and communication skills of the logistics industry. Old-fashioned systems or manual document exchange cause confusion. This creates a loss of money, time and labor in the supply chain.

TradeLens is a digital shipping platform powered by blockchain technology created by IBM/Maersk. It provides transparency, efficiency and collaboration opportunities

to the global supply chain. TradeLens makes it easy to control and manage shipping-related data. It offers innovative applications to all stakeholders in the supply chain such as shippers, agencies, port operators, customs authorities and financial service providers.

More than 120 events in the supply chain can be tracked instantly. This technology platform provides end-to-end supply chain information, facilitating seamless data sharing, collaboration and improved trade flows.

YILPORT will accelerate the digitisation of global trade. Modernizing the processes by which logistics operate is critical to building a robust and more efficient supply chain. TradeLens will contribute to delivering best-in-class service and visibility to supply chain partners for YILPORT Holding brand.

CORONAVIRUS 2019-nCoV

SAFETY ADVICES AND TIPS



SYMPTOMS



FEVER



COUGH



SHORTNESS OF BREATH



SORE THROAT



HEADACHE

PREVENTION



WASH HANDS WITH
WATER AND
SOAP/SANITIZER,
AT LEAST 20 SECONDS



AVOID CONTACT WITH SICK PEOPLE



DON'T TOUCH EYES, NOSE OR MOUTH WITH UNWASHED HANDS



WEAR A MASK



AVOID CROWDED PLACES



AVOID CONTACT WITH ANIMALS AND ANIMAL PRODUCTS



DO NOT SHARE EATING UTENSILS AND FOOD



DON'T EAT RAW FOOD, THOROUGHLY COOK MEAT AND EGGS



AVOID TRAVELLING TO AFFECTED AREAS UNLESS NECESSARY



SEEK MEDICAL CARE
IMMEDIATELY

IF YOU ARE INFECTED



STAY AT HOME



AVOID CONTACT WITH OTHERS



COVER YOUR NOSE AND MOUTH WITH TISSUE OR ELBOW WHEN SNEEZING



PUT TISSUES IN THE TRASH BIN AND WASH HANDS



KEEP OBJECTS AND SURFACES CLEAN

Latest Terminal of YILPORT Portfolio, YILPORT Taranto San Cataldo Container Terminal Started its Operations







OPERATIONS AND MANAGEMENT

GLOBAL REACH

YILPORT Holding was established in August 2011 to combine the port and container terminal operations of YILDIRIM Group under one roof.

The Holding has a portfolio of 4 Terminals in Turkey, 7 in Portugal, 2 in Spain, 2 in Sweden, 1 in Norway, 1 in Malta, 1 in Italy 1 in Peru, 1 in Ecuador and 1 in Guatemala.

Also ETI Logistics and Transitex, global logistics and forwarding companies are part of YILPORT portfolio.





YILPORT Holding



