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STAY CONNECTED

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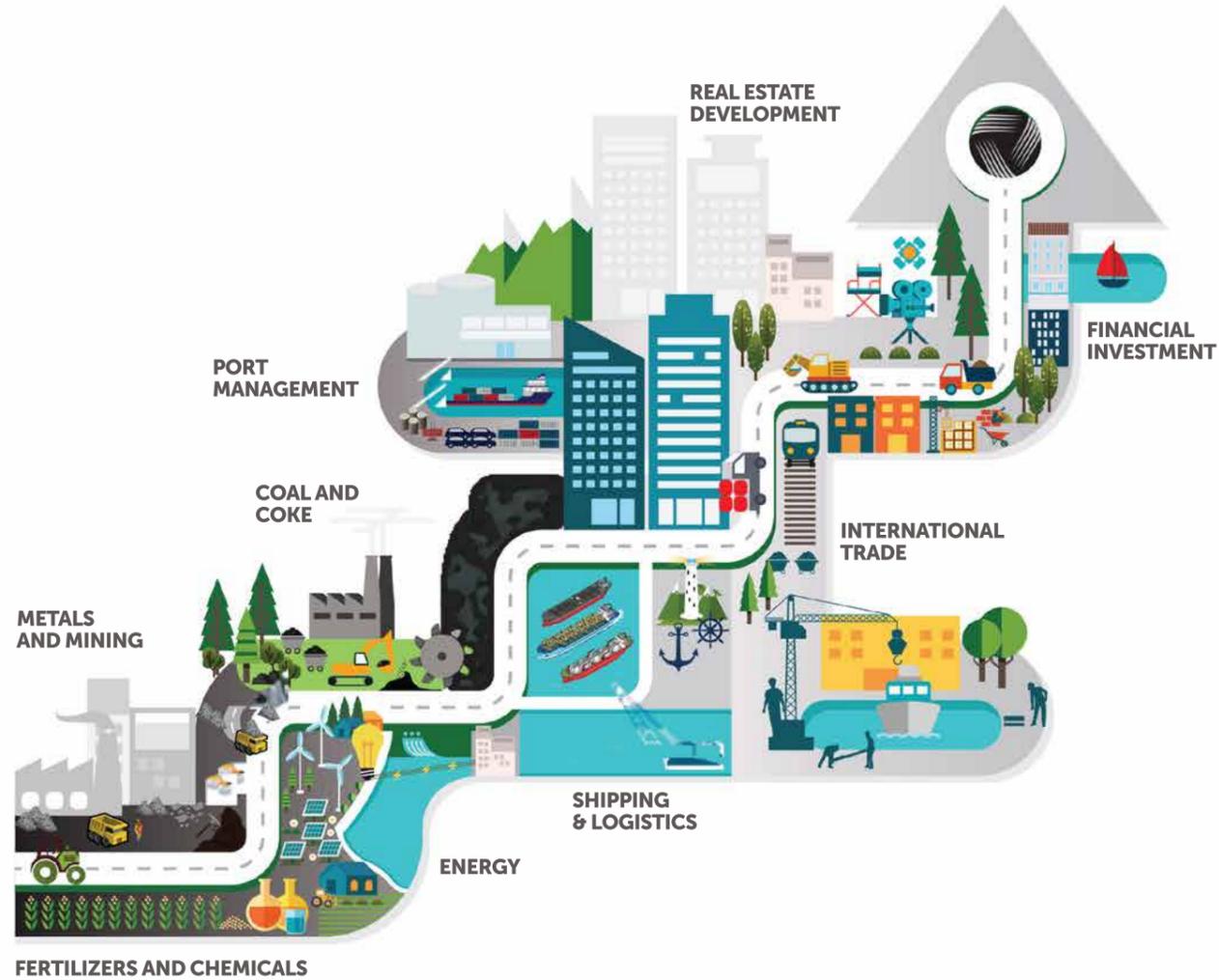




YILDIRIM
GROUP OF COMPANIES

YOUR **GLOCAL** SOLUTION PARTNER

YILDIRIM Group has grown to become a global force based in Istanbul, Türkiye, active in 9 industries with operations in 56 countries on 5 continents, employing more than 22,000 people.



The key to success is in our DNA

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Executive Editor Ece YAVUZ	Designers Atakan ÖZEL Onur ARKIN Yelda PERVAZ	Guest Editors Kemal AYSEL
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BEST
game changers
of **2022**

HIGHLIGHTS OF 2022



LISCONT
4 NEW STS
ARRIVAL



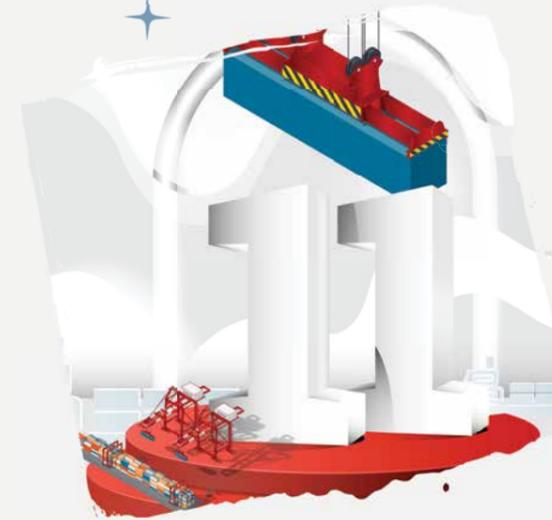
BOLÍVAR
11 E-RTG
ARRIVAL



GÄVLE
NEW EXPANSION AREA
& 3 NEW STS CRANES



GLOBAL
WORLD SAFETY DAY



#DREWRY RANKING

BIGGEST
CONTAINER TERMINAL
OPERATOR



LISCONT & LEIXÕES

CELEBRATION OF DEVELOPMENT
& FIRST OPERATIONS WITH NEW CRANES

HAPPY NEW YEAR!



BEST

game changers

of 2022



YILPORT HOLDING's 2022 BUSINESS RESULTS CONFIRM THE MODERATE GROWTH FOR 2023

YILPORT welcomes new year with increasing its presence in 12 Countries to 24 Marine & 7 Inland terminals with Takoradi, Ghana and Sibenik, Croatia.



Liscont terminal reached a 16% increase owing to 4 New STS cranes that started operations among Iberia terminals in container volumes in line with investments and capacity growth.



YILPORT Huelva had a 32% volume growth in Ro-Ro operations.

The confidence of the results in 2022 and the new capacity development in many terminals confirms the 2023 moderate growth after extraordinary container shipping years.



gävle

YILPORT Gävle had a volume growth of 10%. Gävle operates 5 STS and 16 RTGs giant equipment along with the completed berth project reaching 300,000 TEUs of container capacity.

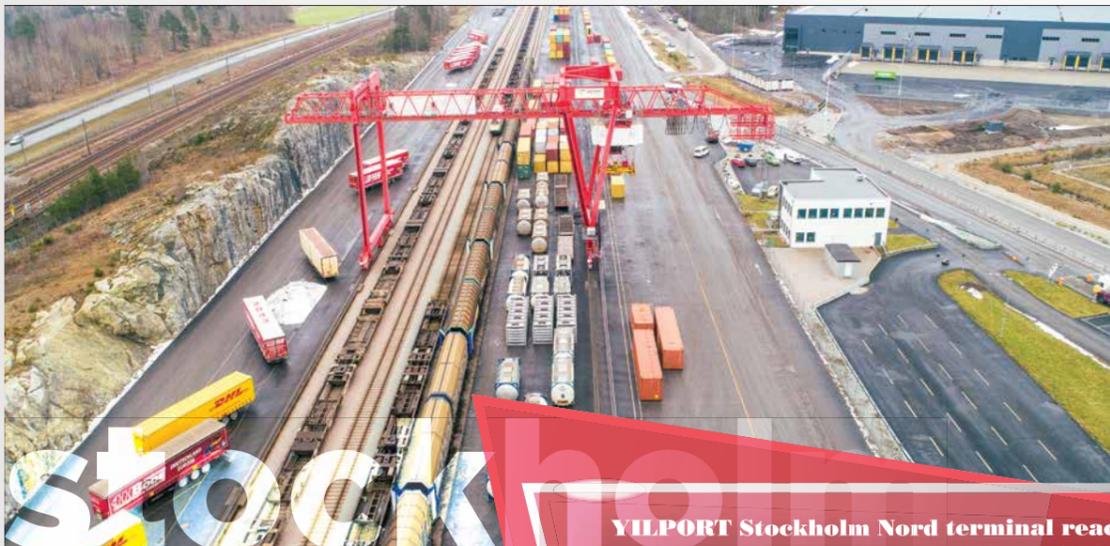
YILPORT Sweden ranked 3rd on GRESB assessment performance among private port companies in Europe.



puerto bolivar

YILPORT Puerto Bolívar crowned its success with a milestone by exceeding one million tons of copper concentrate mobilized by the terminal. The region recorded 22% growth.

Latin American terminals had a 22% growth in general cargo as a part of the market demand pattern for mining products.



stockholm

YILPORT Stockholm Nord terminal reached 14% growth. The intermodal terminal in Rosersberg is getting ready for longer train sets of the future with four tracks of 750 meters each and two fully electric RMG cranes.



paíta

TPE Paíta had a 72% increase in general cargo volume.

Groundbreaking Investment Celebration for Better Future at Lisbon&Liscont Terminals



YILPORT Liscont celebrated developments at the terminal. YILPORT Holding’s Chairman & CEO Robert Yüksel YILDIRIM, co-CEO and Chief Strategy & Investment Officer Boris WENZEL, and the Minister of Infrastructure Pedro Nuno SANTOS were keynote speakers of the gathering where several strategic partners from government, port authority and sector attended.

During the event, current developments that increase the efficiency in the port were discussed and 4 state-of-the-art Ship-to-Shore cranes were presented at the port. YILPORT Liscont is now able to receive the container vessels that make the Atlantic routes and link Europe to South America and the USA. In the Iberian region, YILPORT completed a EUR 43 million investment in Leixões and a EUR 130 million investment will be completed by the end of 2023. Liscont recently started operations with 4 new STS cranes and 3 new automated RTG cranes. YILPORT Iberian terminals are stronger than ever before.

The Alcântara Terminal explored by YILPORT Liscont is one of the main port infrastructures that serve the vast consumption area of the Lisbon metropolitan region and the companies located there, for both export and import movements, this modernization is crucial to maintaining the competitiveness of the port of Lisbon.

Infrastructure and Housing Minister Pedro Nuno SANTOS emphasized that “It is a structural investment in the Port of Lisbon and obviously the Portuguese State not only has a good relationship with YILPORT but is also grateful for this bet that this great international operator is making namely in Lisbon and Leixões in Portugal.”

The investment guarantees the modernization of the Liscont Container Terminal and a significant reduction in CO² emissions in its operation. These results from the acquisition of new electrical equipment, which are more efficient and less polluting, and the transfer of cargo handling from road to rail and river modes, allowing for greater fluidity of operations and an easy coexistence with the surrounding territory.



Above
Infrastructure and Housing Minister Pedro Nuno SANTOS



Above
YILDIRIM Group & YILPORT Holding Chairman & CEO Robert Yüksel YILDIRIM

YILDIRIM Group and YILPORT Holding Chairman Robert Yüksel YILDIRIM stated that, “Liscont terminal will be one of our best investments in this country. We know this business very well to take it from the bottom and bring it to a certain level. We will be doing whatever is necessary for technology, social issues, governance, and the environment. I am very proud to be the owner of the terminal here. And I am sure we will do a great job in Portugal. The government support us, and we support the community. So, this is a win-win situation.”

Liscont is the Oldest Terminal concession and the first natural deep-sea terminal in Portugal. YILPORT Liscont and Lisbon Port Authority (APL) signed an amendment to the concession contract for the Alcântara terminal Concession till 2038.

Republic of Türkiye, Portugal Embassador Lale ÜLKER highlighted the importance of the investments “We are proud of whatever they are doing here. There is a huge modernization of this very old and important port of Portugal, which is very important for the Portuguese economy.

As being in the largest Portuguese consumption and employment center and 11th in terms of population size among European capital regions. It outreaches over 4 million inhabitants; 30% of the territory; 41% of the companies installed in Portugal; 43% of the Portuguese active population; 50% of the Portuguese GDP.

Region Iberia General Manager Nuno David SILVA: We are delighted to have had all these people, the Minister, the AMT, the port authorities, and all organizations that visited us to celebrate and make known the investment that we are making in Liscont. YILPORT Liscont is the terminal in Portugal with the best conditions. It is the only natural deep-sea terminal, with natural drafts, with better conditions to offer to the market and to our economy transatlantic calls that allow to linking Portugal and the exporting companies of Portugal: to the United States (New York, Norfolk, Savannah), that allow to link us to Mexico, that allows to link us to Brazil, that is, the main exporting destinations of Portugal.



Below
First Operations with New STS Cranes



Welcome
TO THE TEAM



Image Credit:
Stock image: Nataly Reinch

YILPORT Holding Signs MoU to Operate Takoradi Port in Ghana

Global ports and container terminals operator YILPORT Holding is pleased to announce that the company signed a Memorandum of Understanding agreement to operate the Takoradi Port in Ghana starting from April 2023.

The agreement was signed in Istanbul, Turkey on 11 January 2023 by YILPORT Holding's Chairman & CEO Robert Yuksel YILDIRIM, and Takoradi Port's operating company Ibis Tek's Chairman Kwame GYAN and Director Nana Yaw BOAHENE. The signing ceremony was attended by Mr. Ernest Yaw AMPORFUL, the Deputy Head of Mission at the Embassy of Ghana in Turkey.



YILPORT and Ibis Tek will establish a joint venture company of YILPORT Takoradi Port Management Company on 70-30 basis respectively to invest in and operate the Takoradi Port. The project scope is to develop the existing container terminal in 3 phases to reach up to 2.25 million TEUs annual capacity. The joint venture company, under the vision and management of YILPORT will also develop multipurpose berths for liquid, bulk and general cargo operations for about 20 million tons annual handling capacity.

YILPORT considers building new access roads and gate facilities for Takoradi Port, in order to increase handling capacity and avoid traffic congestions. YILPORT plans to invest over USD 700 million in 3 phases to build and operate a state-of-the-art port complex.

YILPORT's Takoradi Port will also have Tacotel Inland Terminal (27 acres container handling facility, 2 kilometers away from the port) and Marshall Oil Jetty Terminal. YILPORT plans to build a tank farm to handle 2.5 million tons of liquid products annually.

YILPORT will expand the total length of the berths to 2.5 kilometers and deepen the draft between -14 meters and -16.5 meters. This new deep-sea terminal will serve the West African corridor cargo in Ghana and Burkina Faso, Mali and Niger. YILPORT is expected to take over operations in the 2nd quarter of 2023.

This strategic investment is a milestone for YILPORT, as the company is entering the African port industry. Takoradi Port will be the 23rd marine terminal in YILPORT Holding's portfolio, and its first terminal in Africa.

The Takoradi Port is located in the western region of Ghana and in the industrial district of Sekondi-Takoradi. The port is on the best and the most cost-effective route to and from Burkina Faso, Mali, Chad, Niger, etc., for the cargos of Europe, Americas, and Asia. The terminal mainly exports cocoa, timber, bauxite, and manganese, also importing wheat, fertilizers, clinker, general cargo, and transit cargo.

Robert Yuksel Yildirim, Chairman and CEO of YILPORT Holding made the following remarks:

"I am very honored and excited to welcome Takoradi Port into the YILPORT Holding family. Takoradi Port will be YILPORT's first step into the African continent, and it will be a gemstone in our vision to rank among the top 10 global container terminal operators by 2030. Takoradi Port has a great potential to serve the African and Atlantic marine trade. We look forward to unlocking that strong potential and grow Takoradi and Ghana internationally. We will transfer YILPORT's experience and process excellence methodology to boost efficiency, productivity, while increasing Takoradi's portfolio of customers. We are looking forward to increasing and expanding the brand of Takoradi Port and as well as YILPORT. At YILPORT, we are excited about this unique challenge and opportunity."

Takoradi Port will be the 23rd marine terminal in YILPORT Holding's portfolio, and its first terminal in Africa.

Gold Award to YILPORT Holding by Brandon Hall Group



As part of the “Brandon Hall Excellence Awards” organized by Brandon Hall Group, one of the internationally prestigious and independent research organizations, we are proud to be awarded to ‘GOLD’ award in the ‘Best Unique or Innovative Sales Training Program’ category with our Global Sales & Marketing Development Program, which supports the development processes of the Sales & Marketing team.

We would like to thank all our colleagues and business partners who have been with us in this success.



Spectacular Performance from YILPORT Sailing Team

Turkish Sailing Federation and İstanbul Sailing Club jointly organized a special race for the “Conquest Day” of İstanbul on May 29th. 30 boats participated in the race which started from the Sarıyer and ended in front of Dolmabahçe Palace.

YILPORT Corporate Sailing Team completed the race with a spectacular performance and succeeded to be the 2nd in its class. We congratulate YILPORT Sailing Team for this remarkable result and we look forward to seeing new victories.

A New Era and its New Normals: Uncertainties Require Adaptation

Uncertainty regarding the supply security in energy commodities still persist, and it is expected to continue through 2023 and beyond.

The current conditions are too big to be explained by buzzwords like "super cycle" brought by a new wave of demand. Actually, the most effective description of what is happening is the ongoing overall industrial transformation.

The most basic indicator that the current conditions are changing, and that change is consolidating is increase in uncertainty. Designed by current conditions, business models and the behavior of people prefer to perceive this change as uncertainty in the first place. Then there will be a gradual transition to the new normal. We have observed those new conditions in various mediums since 2020. These conditions are new to many of us. In the meantime, they have forced many of us to adapt to the new order. However, uncertainty still lingers. This can be seen as a sign of ongoing adaptation to new conditions.

When we evaluate the period after 2020, including the year 2022, the most common issue was the fluctuations experienced firstly on the supply side and then on the demand side. To make a footnote specific to the year 2022, the ongoing Russo-Ukrainian War caused an even more sensitive point in terms of supply. As the Covid-19 pandemic started to lose its effect in the beginning of 2022, the markets could not find the opportunity to relax, and the effect of the war became a serious pressure factor especially on the European economy. Parallel to the new condition, and bad in timing, the US Federal Reserve's (Fed) interest rate hike process caused economic actors to be exposed to the adverse effects of monetary tightening. As a result, when we look at the year 2022, the uncertainty in the energy market as a result of the Russo-Ukrainian War, the significant increase in electricity prices, the seriously weakening demand, and the Fed's interest rate hike process were the main issues that troubled the year.

On the energy side, 2022 was a milestone year. The prominent economies, especially European Union and the United States sanctioned embargoes on Russia, which was the largest energy partner of Europe. As Russia restricted natural gas flow to Europe, alternative sources offered supply to the European market, which required the re-establishment of the global trade balance. This also took its toll, and it was the increasing of price levels. Electricity costs in Europe averaged EUR 50/MWh in 2019 and before. The electricity cost increased to EUR 150/MWh during the 2020-2021 pandemic period. But the greatest acceleration took place after the Russo-Ukrainian War. The average electricity prices increased to EUR 300/MWh to even EUR 700/MWh



Görkem KAVCAK
YILDIRIM Holding
Market Research Director

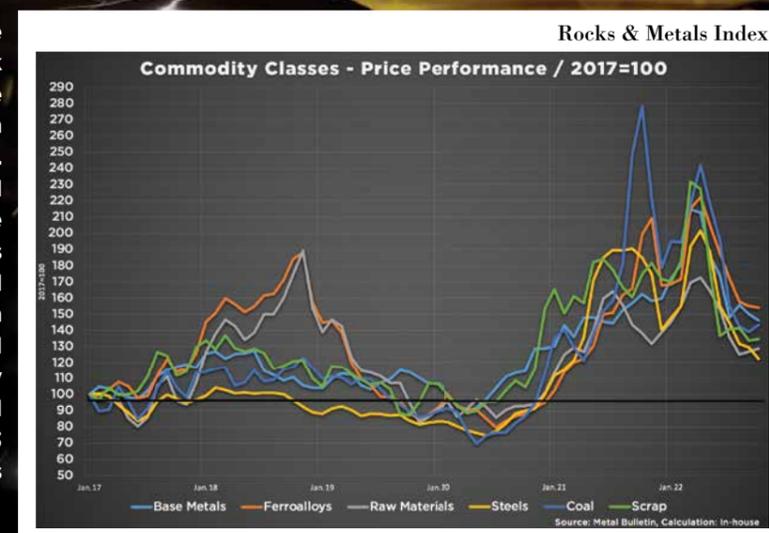
...the global forces, such as the United States of America and the European Union, will strive further to cooperate with close countries for supply security...

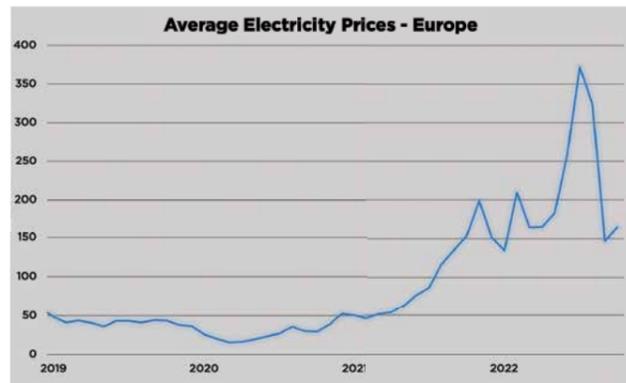
on certain dates. At this point, it was not possible for the producers to completely charge the new price levels to the consumers. Many producers have either reduced their production or halted production altogether. Towards the end of 2022, the European Union started working on alternatives to ensure energy security for 2023 and beyond. For example, Germany signed a 15-year liquid gas agreement with Qatar towards the end of 2022. On the other hand, infrastructure investments have been accelerated to ensure LNG supply. Nevertheless, all this combined together could not put out the fire, thus energy costs are expected to remain high in 2023.

Undeniably, the chronic cost increase continues to cause serious damage on the demand side. Inflation stemming from the increase in energy costs cannot be restrained by interest rate hikes especially on the European continent. However, it is quite the opposite in the United States. According to the most fundamental scenario, the Fed's continued interest rate increases in 2022 are expected to slow down to some extent in 2023. Obviously, a deep recession is the main concern regarding this scenario to take effect in the United States. Although the Fed has provided the impression that it is taking careful steps to avoid a serious recession, the economy must also slow down in order for the interest rate hike trend to diminish in 2023. In addition to the recession in Europe, the expectation of a slowdown in the USA in 2023 causes all to lay their eyes on China, which has been the dynamo of global growth for so many years. China, on the other hand, spent 2022 with strict pandemic policies and could not show its potential. However, the Chinese Government continues to maintain its growth projection of 5.5% in 2022. Although pandemic measures are relaxed to some extent with the decision taken towards the end of 2022, a net increase in demand is not expected for 2023 yet. Economic growth may gain momentum in 2023, if the incentives announced to be provided to certain sectors in 2022 continue in 2023. However, all these decisions need to find a response in the rest of the world. In fact, this means that China's production will find buyers in international markets, which means

that the weak growth trend of developing and developed economies for 2023 will force China to tread carefully.

Commodity markets also respond to the expectation that the final demand will remain weak in 2023. Although the commodities super-cycle was a very popular topic in 2021, this has been shelved for a while as demand weakened in 2022. Final demand weakened due to the increased uncertainty caused by the war, particularly in the second half of the year. After 2021, the concerns about the security of supply have been relieved to some extent, and issues in the supply chain in areas such as logistics have been solved. But all these caused a downward trend in commodity prices, and prices of various commodities fell to pre-pandemic levels. Expectations for 2023 converged in the direction that price fluctuations are decreasing.





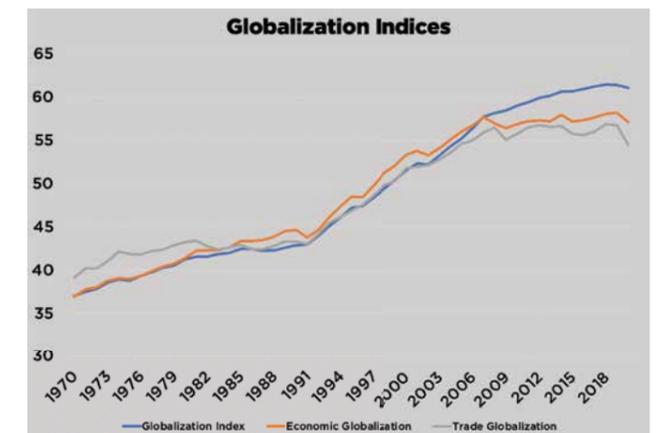
At this point, it is crucial not to put all commodities in one basket. Uncertainty regarding the security of energy commodity supply still persists, and it is expected to continue in 2023 and beyond. It will take some time for countries to completely substitute Russian imports, and this uncertainty and its reflection on prices can be expected to sustain. There was a price correction in the food and related fertilizer markets in 2022, and certain food commodities originating from Russia and Ukraine was secured to a certain extent. In contrast, issues such as climate change elevated food security to a continuous risk rather than a periodic risk. For this reason, countries have achieved an immense integration in the globalization process, especially in food and fertilizer commodities. However, the existing conjuncture prioritizes food provision and safety in local or confined districts. Therefore, if globalization is to be abandoned in 2023 and afterward, one of the leading areas of activity would be food and fertilizers. This will re-stabilize the supply and demand, which might fluctuate prices again.

On the other hand, industrial metals and by-products markets were the leading players of the super cycle talked about in 2021. Commodities used in electric vehicles such as lithium, nickel and cobalt were anticipated to lead this cycle. The argument actually stands strong, however, the contraction in demand created a shadow on it. When examined in a broader spectrum, a structural change is occurring in supply side after the Global Economic Crisis of 2008. The gradual qualitative and quantitative decline in investing in new commodities, and the concentration on the completion of existing projects has resulted in a gradual weakening of growth on the supply side. At this point, the supply that will feed the demand created by the super cycle in a balanced way is becoming riskier every day. The issue is not only related to anticipated demand for electric vehicles or the green transformation. In fact, it is valid for many commodity groups under the same umbrella. For this reason and in a broader scope, the "super cycle" expression actually has an industrial character. Many companies quit utilizing coal before the Russo-Ukrainian War as a result of green transformation. Those companies had to put coal on their agenda again after the war. Similarly, the high dependence on Russia in some commodities (e.g. palladium and nickel) and even the presence of commodities without substitutes require a broader assessment of security of supply. That is why current conditions are too large to be explained by just a new wave of demand pouring in, such as



the super cycle. A wide-range industrial transformation has to be the most effective definition to explain what is actually happening. Commodity security and sustainable supply will be on the agenda again as the essential topics in 2023 and beyond. It is also inevitable to expect that the European Union and the United States will attempt to keep their allies on their axis in terms of supply security. In reality, this signals that the polarized global economic structure is to remain.

Of course, the conditions of commercial activity in the logistics field are also changing, regarding commodity security and sustainable supply. Imbalances in cargo transportation during and after the pandemic have brought logistic costs to unprecedented levels, similar to energy. The weakening in demand afterwards led to a decline in costs. In the long run and in this new polarized order, port-to-port logistics sustainability is the most essential circumstance to realize all of the above. For this reason, it will be important not only to produce the goods, but also to ship them at the desired time and in the desired manner in 2023 and beyond. Global growth figures will hit lower levels in 2023. Many international institutions underline the recession risk. This will adversely impact the global trade in return. Even though the recession risk overshadows the security of supply in global trade, this will be the first item on the agenda in the long run.



As a result, the year 2023 is expected to be a weaker year than 2022 by common opinion. Many political risks are foreseen to continue in the new year, and the adverse conditions created by these risks will withstand. However, the new conditions on which all these uncertainties are focused point to an industrial new wave in this polarized globe, where thicker lines are drawn for the upcoming years. While this new wave enforces the supply security of commodities, and new investments in supply development, new logistics networks are revealed as a vital requirement. A smoke screen of short-term factors has impaired the vision of economic actors. Albeit sometimes difficult to notice, the new trend will reveal itself clearly in the coming period.



Hasan ÇİFTÇİ
YILPORT Holding
Global Sales & Marketing
Director

“ Global inflation to decline to 6.5 % in 2023 and to 4.1% by 2024.”

Annual Container Shipping Industry Outlook

According to Drewry, despite a rise of 1.2% in the last quarter of 2022 on Global Port throughput, overall, 2022 volumes are dropped by 0,5 % to 853,3 million TEU and are forecasted to increase by only 0,8 % in 2023 to reach 2021 levels. A major drop had been realized in Europe and Latin America ports.

After climbing to record heights, ocean freight rates started to come down in the past couple of months due to changes in consumer habits with globally rising inflation. They tend to spend less when switching from goods to services. Despite all these changes, carriers' main costs and fuel prices remain persistently high. However, considering the new IMO environmental regulations to come into force in 2023 will reduce the existing vessel capacity as vessels need to sail slower to reduce CO2 emissions, which might affect freight rates.

Could “Nearshoring “be the new global trend?

Last 30 years, Globalization has created a web of the trade of goods and containerization has encouraged it by lowering the costs of transport. But recent major events; COVID and the China-US trade war, high inflation and the Russian invasion of Ukraine have caused supply chain disruptions with considering the go green initiatives; some major companies are making changes and rushing to move manufacturing to close-by countries.

LATEST DEVELOPMENTS IN CONTAINERSHIP FLEET

Year-on-year fleet growth is 4% which is 11%, higher than the demand. There are currently 5,706 ships with a total capacity of 25,996 M TEU. The orderbooks total capacity is 7,478 M TEU which corresponds to approximately 28.8% of the current fleet capacity. When we compare it with last year's data, there is a major growth in sizable

very-large container vessels. The existing order book also has similar patterns. Liners order more and more large vessels which are currently used in Major East-West trade. When we consider the limited container growth, currently deployed capacity and size of orderbooks, we are high likely to see larger vessels in secondary trade lanes in the coming months.

On the other hand, as demands are easing/ freight rates drop with new IMO regulations, scrapping rates are expected to increase in 2023.

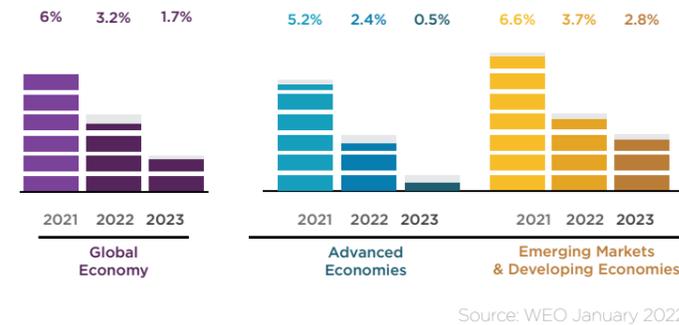
OVERVIEW OF GLOBAL ECONOMY

Sharp Slowdown in Growth Could be Widespread
Global growth is slowing sharply, with worldwide economic output projected to be just 1.7% in 2023, according to the latest analysis from the World Bank Group. World Bank economists warn that the downturn would be widespread and any adverse developments risk pushing the global economy into recession. Slowing growth affects 95% of advanced economies and nearly 70% of emerging markets and developing economies - with the potential for increasing poverty rates in some regions.

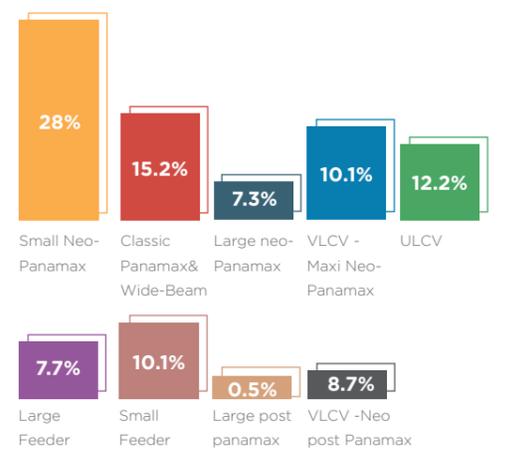
Global economic activity is experiencing a broad-based and sharper-than-expected slowdown, with inflation higher than seen in several decades. Tightening financial conditions in most regions, Russia's invasion of Ukraine, and the lingering COVID-19 pandemic all weigh heavily on the outlook.

Global inflation is to rise from 4.7% in 2021 to 8.8% in 2022 but to decline to 6.5 % in 2023 and to 4.1% by 2024.

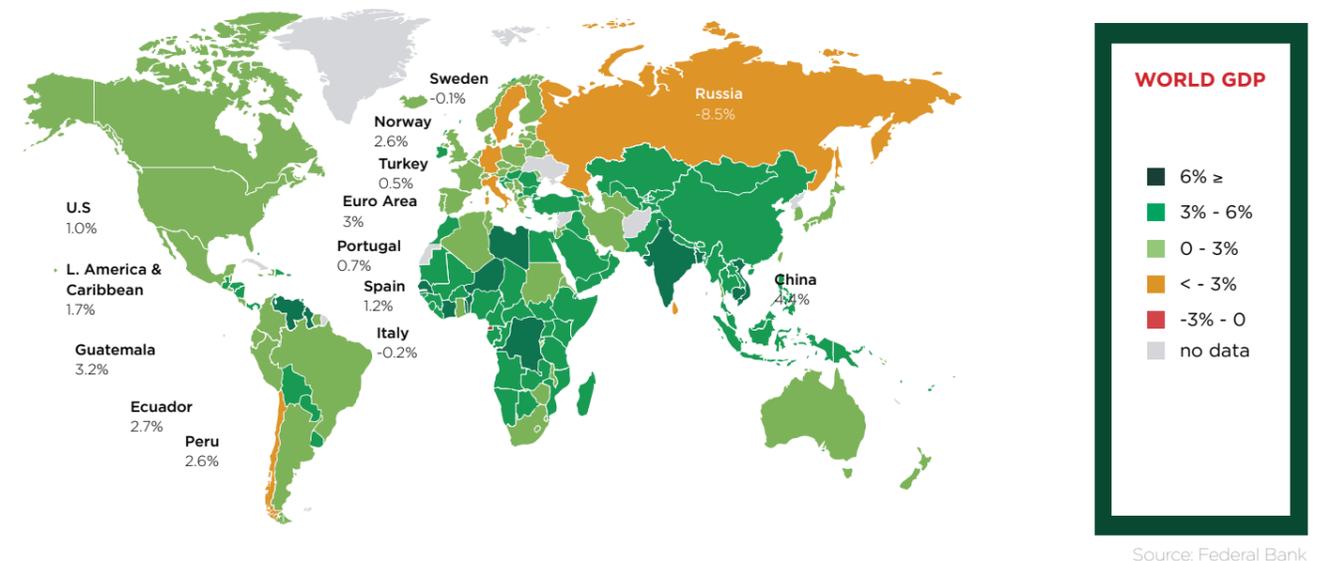
WORLD ECONOMIC OUTLOOK GROWTH EXPECTATIONS (Graph 1)



WORLD CONTAINERSHIP FLEET By Size, January 2022 (Graph 2)



WORLD GDP



US FED FUNDS RATE

Fed raised the rates to 4.25 - 4.50%

The Federal Reserve raised the target range for the federal funds rate by 50bps to 4.25%-4.50% during its December 2022 meeting, marking a seventh consecutive rate hike and the fifth straight three-quarter point increase, pushing global borrowing costs to a new high since 2004.



Fed raised the rates to
4.25-4.50%

2023 Global Growth (F)
1.7%

YILPORT TÜRKİYE

REGIONAL INFORMATION

Located in Marmara region of Türkiye, YILPORT's multipurpose terminals offer the best solutions, located at different coasts in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access.

YILPORT Gebze, Gemlik, Körfez and Solventaş terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



Steady as Rock, Busy as A Bee Gebze is Ready

Gebze Terminal Reached All-Time-High Reaping the Fruits of Developments

YILPORT Gebze terminal had an intense year both with new lines and simultaneously ongoing projects. Terminal increased its capacity with 3 new RTG blocks and added another multimodal solution with railway connection.

Another important project that will boost up operational efficiency, the common road project with Çolakoğlu Metallurgy is to complete by the end of the first quarter of 2023.

Additional capacity increase on the same parallel is at the newly built CFS warehouse which became operational during the half year with storage and inspection services.

With surrounding development, the new equipment investments, equipment fleet upgrade will continue with new 5 Yard Trucks, 2 Reach Stackers and a 16-ton capacity forklift to reach optimum performance in turnover times.

In 2022, YILPORT Gebze started to provide services for Medkon TES - Egypt TRS Russia, CMA TMX 1,2, (in June), 2 Spot FE calls from Milaha and Martı Container (in July & Aug), Fesco Russia Service (in Oct.), and all services of AKKON Line.

The newly developed, Home Terminal of YILPORT is ready for 2023 with its experienced team's operational know-how. Consecutively, with the new line operators and services, terminal reached an all-time high container handling record and getting ready for newcomers.

Railway Connection



- 400 meters length 2 rail tracks
- RTG on rail 200m.



Gemlik Terminal to Increase Capacity in Line with the Upwards Demand



YILPORT Gemlik, the one-stop-shop terminal in the Marmara Region, had an expansionist year reached both in terms of regular calls of several new liners and simultaneously ongoing projects to handle with the increasing volume.

The five services of the Medkon Lines, TNE (North Africa), TES (Egypt), MISS (Israel), MEX (Morocco) and Marmara feeder service started calling YILPORT Gemlik in 2022.

In addition, the TIS service of the Arkas & Yang Ming Line (Israel) started calling YILPORT Gemlik. CMA CGM TMX-3 - (in January), CMA CGM TMX 1-2 service (June) made its first call to YILPORT Gemlik in 2022. And the terminal also started to provide VIP CFS Services in July.

With the completion of RTG Block Construction, 4 transferred RTGs to the new yard and commenced operations. Terminal gained 308 ground slot capacity (1,800 TEU). The second phase of construction to be completed in the first quarter of 2023 to have additional 644 Ground slots.

In general cargo operations, the product range extended to paper, grain, project cargo and high-tonnage of new cargo types.

The terminal increased its capacity with new equipment with the nine-terminal tractor, two reach stackers, and one empty container handler to cope with increasing demand and additional transshipment volume increase on the diversified product range. One mobile harbor crane equipment will arrive in the first quarter of 2023.

The second phase of construction to be completed in the first quarter of 2023 to have additional 644 Ground slots.

YILPORT Solventaş Renewed Certificates for Safe Coastal Operations



The Coastal Operation Permit and Dangerous Cargo Compliance Certificate, a mandatory document in Turkey for Port Operations, which should be renewed in a certain period, have been renewed for YILPORT Solventaş.

The documents above of YILPORT Solventaş were renewed until 2027 following a successful audit carried out by the authorities from Ankara and Kocaeli.



Gold Medal Goes to YILPORT Solventaş

YILPORT Solventaş won the gold medal in the “service” category in this competition. At the same time, according to the points obtained in all categories, YILPORT Solventaş took the third runner-up position and became a bronze medalist among all the terminals that Dow receives service in the world. The award-winning companies were announced at the ceremony held by Dow on the online platform.

The service categories, that Dow pays attention to in scoring are; The response time to operation and quality questions, satisfaction of the answers, results of the CDI-T audit and audits carried out by the company itself. YILPORT Solventaş once again proved that it deserves its universal strength, brand value and position in the fields of quality, manpower and safety, by winning first place in the “Service” category with its outstanding success at these points.

Turkey’s Leading Liquid Terminal



YILPORT NORDIC

REGIONAL INFORMATION

Located in Scandinavia region, YILPORT's multipurpose terminals offer the best solutions, at different coasts of Norway and Sweden in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access.

YILPORT Oslo, YILPORT Gävle and Stockholm Nord terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



OSLO



GÄVLE



STOCKHOLM
NORD

YILPORT NORDIC

First Half Regional Throughputs
Q2-2020



Container
248,620
TEUs



General Cargo
1.110,817
TON



Ro-Ro
5,631
CEUs



YILPORT Holding
NORDIC Region
Sales and Marketing
Responsibles

Head Office Contact:

Mr. Enes GENÇAL
enes.gencal@yilport.com
sm@yilport.com

Region Contact:

Mr. Håkan BERGSTOM
hakan.bergstom@yilport.com

YILPORT Nordic Delivered Strong Results in 2022

Despite a challenging start, the Nordic region was able to keep supporting its customers and drive growth with new strategies to keep the cargo flowing. Several infrastructure projects have been initiated and completed throughout the portfolio in 2022, allowing for more efficient cargo handling and enabling more sustainable growth.

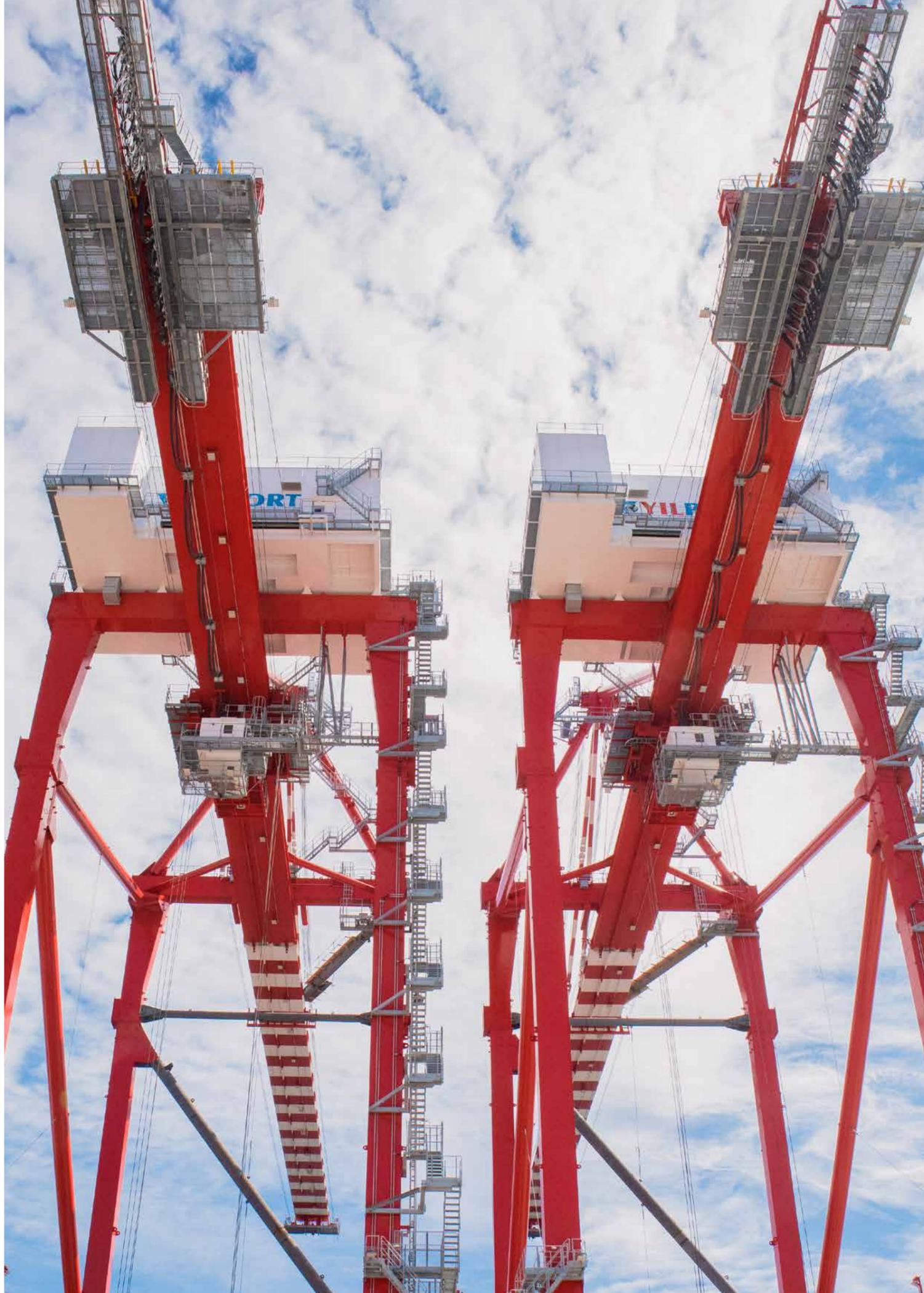
While the unprecedented increase in the volatility of cargo flows has spilt over from 2021, the portfolio of YILPORT Nordic was naturally hedged against the considerable impacts thanks to the mix of cargo types and imports versus exports. Overall, the region performed well, delivered a strong 2022 performance, and maintained 2021 results.

YILPORT GÄVLE

2022 was a year of achievements and milestones for YILPORT Gävle. During the first half of 2022, major commissioning of various equipment was completed and put into use for their first commercial operations. YILPORT is spearheading major automation projects implementation worldwide with the first automated RTG in operation in YILPORT Gävle.

During 2022, the container terminal expansion was inaugurated and celebrated together with multiple customers and investors. Efficiency and overall capacity of the terminal has seen an important increase for the Mid-Sweden region. The now fully operational container terminal will be able to meet the demand of the export market mainly driven by the strong base of globally consumed commodities. A new liner deal was signed at the end of 2022, offering additional connections from YILPORT Gävle to Lithuania and Poland, and new connections to Germany and Finland.

To meet the demand for intermodal transport, YILPORT Gävle has re-activated its intermodal terminal, adding 50,000 square meters close to warehouses and quays. To offer complete solutions for intermodal traffic management, YILPORT Gävle is investing in 2 new reach stackers with trailer lifting capacity. An additional investment in a new electric knuckle-boom crane has been made for quay operations. Together with the Port Authority, YILPORT Gävle has started construction of facilities to offer shore power to arriving vessels.



STOCKHOLM NORD

In 2022 Stockholm Nord has continued to add accounts based on the core import concept via Gävle, the green footprint, and is looking into ways to become a more attractive choice for import to the northern Stockholm area.

A new train shuttle has been added to the overall service, consisting of five additional train arrivals per week. New actors have shown interest in importing cargo via trains from the continent through YILPORT Stockholm Nord.

The growing Stockholm Nord logistic center is key to services collaboration between YILPORT Stockholm Nord and YILPORT Gävle. More frequent freight trains and a broader network will be a core selling point to customers and promote conversion of road transport to sea transport.

YILPORT OSLO

YILPORT Oslo has continued to experience an increase in the European short-sea segment. Conversion of customers from road to sea transportation will continue to be the core growth strategy for YILPORT Oslo. A new liner deal was signed at the end of 2022, connecting YILPORT Oslo to Iberia via Rotterdam and Tilbury. Thanks to the short sea segment, flexibility, and operational excellence from the Norwegian team, YILPORT Oslo managed to outperform 2021.

YILPORT Oslo continues to work towards the Municipality's and the Port of Oslo's ambition to become a zero-emission port in 2040 by investing in new electric equipment. Together with the Port Authority, YILPORT Oslo has begun to look at the possibilities of regenerating electricity from the quay cranes to the grid. Additionally, YILPORT Oslo is looking at investing in electric reach stackers for container handling.

Three new electric RTGs have been deployed at the terminal in 2022. These investments ensure the possibility for sustainable growth while maintaining strong operational performance and high service levels.

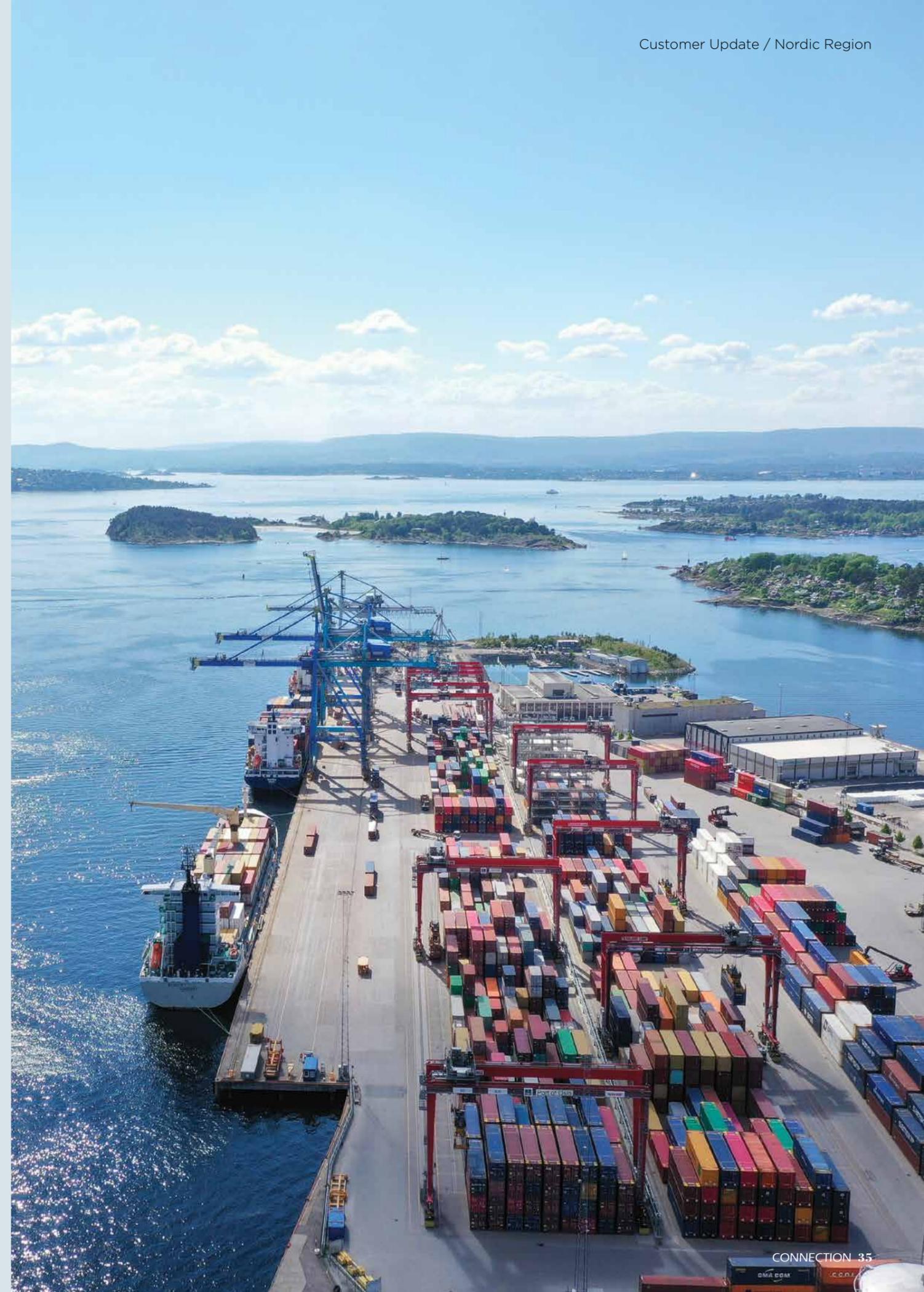
To meet the demand for intermodal transport, YILPORT Gävle has re-activated its intermodal terminal, adding 50,000 square meters close to warehouses and quays.

YILPORT Oslo & Ferrol to Connect Northern Europe & North Western Spain with New Containerships Service



The new service from Containerships will connect YILPORT Oslo with YILPORT Ferrol as well as ports located in Aarhus in Denmark, Helsingborg in Sweden, Gdynia in Poland, Rotterdam in The Netherlands, Tilbury in England as well as Bilbao in Spain.

The short sea service allows for fast transit from Iberia to Scandinavia for fresh produce while offering a direct, sustainable connection between Scandinavia and Iberia.



Sweden's First Automated RTG Moves at YILPORT Gävle

At YILPORT Gävle Container Terminal, the expansion project finalised. The new quay wall and three new STS cranes follow six new e-RTG cranes as an addition to the quay cranes.

After a few months of testing the equipment, the first-ever automated RTG moves in Sweden were made. With automated moves, container handling becomes safer and more efficient. As containers don't stack higher than 5 on top of each other, a container is never further away than five moves.

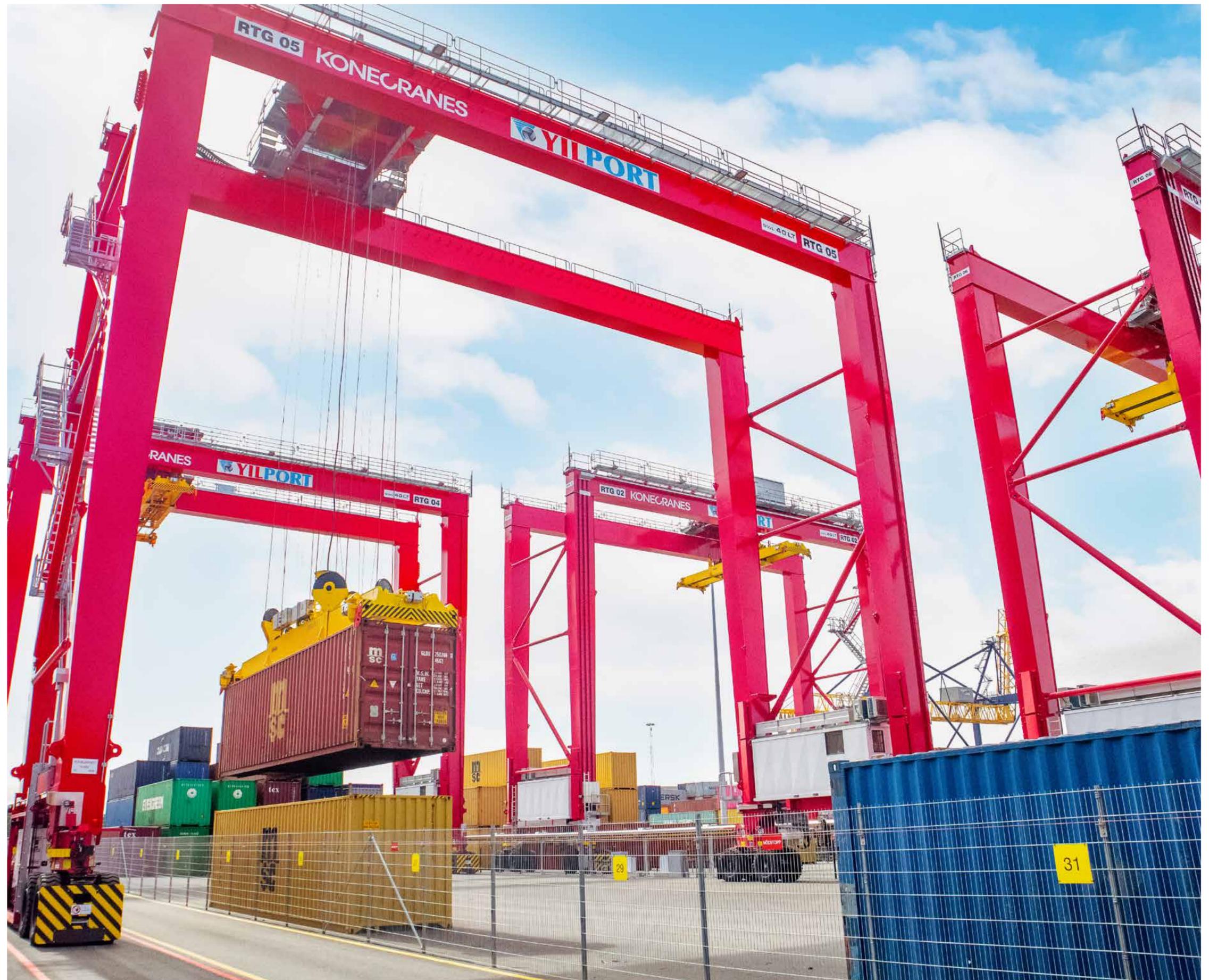
- It is exciting to be the first container terminal in Sweden ever to utilize automation for container handling with RTG cranes, says Eryn DINYOVSKY, General Manager, YILPORT Nordic.

The RTGs are controlled remotely and almost fully automated. When a truck arrives at the terminal, the truck driver inserts the container number for pickup. The system knows where the container is stored and assigns a spot for the truck driver to park next to the RTG container block. Once parked correctly, the RTG can automatically pick up the container and load it onto the truck.

YILPORT Gävle further strengthens its position as the largest container terminal of the Swedish East Coasts with this investment and strive to be at the forefront of technological development in port operations.



Eryn DINYOVSKY,
General Manager
YILPORT Nordic





Record Amount of Vessel Calls in the Same Day for YILPORT Gävle

YILPORT Gävle broke a new record for vessel calls on one and the same day. Three container vessels and five conventionally loaded vessels. A total of eight vessels were moored at the quays and either loaded or unloaded.

- It is inspiring to see so many vessels at the quays during the same time, which has never happened before, says Eryn DINYOVSKY, General Manager, YILPORT Nordic.

YILPORT Gävle has seen vast annual volume increases in various kinds of goods in past years. It is majorly due to the advantageous location for Central Sweden's industries and the fact that it is becoming increasingly clear that exporting goods via sea freight is an environmentally friendly alternative. Electrification is currently underway in the port, where cable burial works and cranes to transform from diesel to electric.

One of the reasons for the vast increase in conventionally loaded ships is the complex global situation for container freight that currently prevails, which has led to certain types of goods temporarily changing modes of transport. In the summer of 2022, there will also be large shipments for the continued expansion of windmill parks in the region.

In recent years, the container terminal in the port of Gävle has expanded to double capacity hence eligible accommodate more vessels. With the expanded container terminal, YILPORT Gävle can handle the containers of more vessels at the same time. In practical, it would be possible to operate four container vessels simultaneously, where the three is a good start.

Expansion at Gävle
Container Terminal

YILPORT IBERIA REGIONAL INFORMATION

Located in the Iberian Peninsula, YILPORT's multipurpose terminals offer the best solutions, at different coasts of Portugal and Spain in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access.

YILPORT Leixões, Liscont, Sotagus, Setubal, Tersado, Figueira da Foz, Aveiro, Huelva and Ferrol terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



AVEIRO



F.D.A FOZ



LISCONT



SOTAGUS



SETÚBAL



TERSADO



FERROL



HUELVA



LEIXÕES

YILPORT IBERIA Regional Throughputs Q4- 2022



Container
1.242,238
TEUs



General Cargo
2.194,310
Tons



Ro-Ro
46,454
CEUs



YILPORT Holding
IBERIA Region Sales
and Marketing
Responsibles

Head Office Contact:
Ms. Mine ÇALIŞKAN
mine.caliskan@yilport.com
sm@yilport.com

Region Contact:
Mr. Diogo CASTRO
diogo.castro@yilport.com

YILPORT Iberia Focuses on Growth with Investments

In a year still impacted by the global pandemic disruptions and challenges imposed on the maritime logistics sector, the Iberia region focused on its structural infrastructure investments program to ensure long-term sustainability and competitiveness from its Portuguese and Spanish Terminals with improved market recognition, service reliability and operational efficiency.

YILPORT LEIXÕES

YILPORT Leixões is the strongest player for Portuguese gateway cargo now with increased throughput capacity after actualizing its EUR 43.4 million investment in the South Container Terminal. The 6 new e-RTGs are fully operational and the investment in the Leixões Logistics Platform is to start at end of Q1-2023.

YILPORT Leixões aims to start the renovation of North Container Terminal in 2023 to renew its handling equipment and increase its operational efficiency. NAVIS N4 Terminal Operating System is integrated in 2022 and went live in early 2023.

YILPORT LISCONT

January 2022 marks the birth of the new Yilport Liscont. The arrival of 4 new STS cranes showed the market that Liscont is modernizing. The second important step was on 21 February 2022 with the start of the civil works. The return of these investments was the growth in volumes and services regained. CTM (former MELFI) started calling monthly in July 2022 and changed to fortnightly until the end of the year. At the same time, ONE approached the terminal for an EMA service to the USA and Liscont received two spot calls that performed excellently.

Civil works will continue through 2023. 6 e-RTGs will be commissioned and start operations, increasing productivity and efficiency.

YILPORT FIGUEIRA DA FOZ

For the first time in Portugal, a port terminal was used as a dry port for a train operation in 2022, connecting Figueira da Foz to Leixões and Liscont. It was possible due to a close relationship between the terminal management and local shippers. The volumes in wood



pulp and cement as general cargo products were maintained and liquid operations were added to the terminal operations portfolio, with the discharge of palm oil to produce bio-diesel for a new customer.

YILPORT SOTAGUS

In 2022, YILPORT Sotagus consolidated its customer base in the wake of 2021 efforts. The terminal continued to assure consistent service levels to customers, leading to growth in volumes.

The West Africa and Islands short sea market continued to constitute the core of YILPORT Sotagus activity during 2022, recovering to pre-pandemic volumes.

In 2022 the initial stages of the modernization project of the terminal took place with landscape improvement, modernization of yard pavement, an increase of reefer plugs to 220 units, and equipment revamping.

YILPORT SETÚBAL

In 2022 YILPORT Setúbal grew its client portfolio. A new line was introduced to the customer base which ensured stable throughput levels, despite supply chain disruptions that severely impacted the North European trade.

YILPORT Setúbal initiated negotiations with the Port Authority to extend its concession period by an additional 10 years, including new infrastructure investments, and a border control post-inspection facility.

Three out of the five new reach stackers have arrived at the terminal to increase operational performance and reduce fuel consumption. A LED lighting project is implemented to reduce energy costs and align with YILDIRIM's ESG strategy.

YILPORT AVEIRO

YILPORT Aveiro was able to recover a substantial part of the impact of the Covid-19 pandemic on the Portuguese economy.

The SoGrain grain terminal performance remains far from 2019 levels. Ukraine was the main provider of incoming grain cargo, and the Russo-Ukrainian War directly affected our terminal activity. Even so, prospects are positive if economic recovery materializes.

In view of the increased demand for larger vessels in the Port of Aveiro and following the Port Authority's study to improve the port's navigability conditions, the port is already implementing night navigation capabilities, and receiving vessels with 30 meters beam (width). The aim is to reach capacity to receive 200 meters overall length and 32 meters beam.

Furthermore, the Aveiro Port Authority established an investment plan in 2023, supported by European funding and own funds of totaling EUR 92 million. A new rail logistics platform and related infrastructures will be established, on which YILPORT Aveiro is already preparing the expansion of its activity in new cargo and service segments.

YILPORT HUELVA

YILPORT Huelva established itself as a Canary Islands hub for both Ro-Ro and container traffic in 2022. Ro-Ro traffic continues growing yearly owing to the hinterland attractiveness that Huelva Port has for lines and end-customers.

Spanish customs' requirements were fulfilled, and the terminal created a separate and independent area for controls and surveys.

NAVIS N4 terminal operating system implementation completed and went live successfully.

YILPORT FERROL

2022 was a year of growth at YILPORT Ferrol as a result of 3 new weekly calls. Two of these calls are the feeder services that connect Ferrol to deep-sea terminals. The third call provides Ferrol with a link to the Baltics.

Civil works on the railway connection have made tremendous progress during 2022, with completion planned between the end of 2023 and the beginning of 2024.

The works at the border control post-inspection facility were completed. The facility enables inspections to be performed simultaneously with 4 containers for bulk and palletized cargo.



YILPORT Hosted Portugal Shipping Week Visitors at Liscont

Portugal Shipping Week event to highlight the country's heritage and strong profile in the shipping, ports, and maritime services industry took place in Lisbon.

YILPORT Holding executives emphasized overall projects among Iberia terminals and the recent investments in sustainability forefront. As the core focus on sustainability, he also mentioned the initiatives taken in various locations as investing in electrified equipment. He stated that the company has been working on several hydrogen energy projects that several of them are in Portugal as seeing a great potential for the region.

Portugal Shipping Week continued with a site visit to YILPORT Liscont. The terminal is located in the heart of the capital of the country, the largest consumption area and at the regional center of leading manufacturing industries, connecting with the main railway lanes and highways of the Peninsula and meets the intersection of North/South and East/West seaborne trade routes.

YILPORT Liscont General Manager Bruno Vale hosted the terminal tour. The visitors had a chance to see the latest developments at the terminal. Liscont terminal recently started to operate new 4 custom-produced STS cranes.



X-PRESS Feeders Started to Call - YILPORT Ferrol

A new launch of Algeciras Canarias (ACX) service of X-PRESS Feeders line started to call YILPORT Ferrol. This new service will be used by prominent shipping lines, such as ONE, COSCO-OOCL, CMA-CGM, MAERSK, HMM, Hapag Lloyd.

YILPORT Ferrol, the deepest container terminal in the Atlantic Coast of Southwest Europe, offers links through a quay wall of 1,450 meters, 20 meters' deep draft, and an annual container handling capacity of up to 400,000 TEUs.

Thanks to the connectivity of X-PRESS Feeders' ACX Service via Algeciras hub (TTI & APMT), the import and export customers of the Galicia Region will be able to connect to/from origins and destinations of Far East-Asia, the U.S.A., Latin America, Africa, Eastern Mediterranean, the Middle East/India, Canary islands and Agadir, Morocco.



YILPORT Huelva Offers Diversified Services

YILPORT Huelva performed unloading of the wheeled platforms and loading operations of the containers of two different customers. The new facilities of Huelva diversify road access, different storage areas for all kinds of cargo, the Ro-Ro ramp, and the possibility that the STS cranes can manoeuvre the vessel with high productivity were the keys to sustainable success.

The YILPORT Huelva team coordinated the operations in integration with its Terminal Operation System N4 and continuous improvement to reach the utmost service quality for clients to consolidate the scale in YILPORT Huelva.



Remarkable Visit by the President of Puertos del Estado

YILPORT Ferrol hosted the president of Puertos del Estado, Álvaro Rodríguez Dapena, this visit began with a meeting at the port authority with a large part of the concessionaires and a subsequent visit to our terminal, included a tour of the facilities. One of the objectives of this visit was also to check the evolution of one of the key works to improve the competitiveness and connectivity of the port, the railway access.



YILPORT Iberia Attended Portugal Commodities Exchange Event

YILPORT Iberia and YILPORT Aveiro Executives attended the "Portugal's Commodities Exchange" event in Lisbon.

Diogo Marecos was one of the speakers, highlighting YILPORT's investments in Portugal and the current logistics challenges. Leading Iberian cereal traders of Louis Dreyfus Company, Cargill and Bunge, and the Portuguese Agriculture Secretary of State were among the speakers more than 120 people attended.

-Lisbon, Belem tower at sunset, Lisboa - Portugal
* Credited stock image

YILPORT MEDITERRANEAN REGIONAL INFORMATION

Located in Mediterranean region, YILPORT's Mediterranean terminals offer hubs and home terminals for container, general - bulk and Ro-Ro operations, and provide easy access to roads and logistics services.

The Multipurpose Pier of the port of Taranto San Cataldo Container terminal, located in the heart of the Mediterranean basin, is particularly strategic as a natural gateway for sea traffic from/to Central Europe and the Far East and the developing economies of the Near and Middle East and North Africa.

Malta Freeport offers extensive worldwide regular network connections, high performance levels, cost effectiveness, ease of access to markets with minimal diversion distance, easy port accessibility, safe maneuverability of vessels and all-year favorable weather conditions.

The recent investment in the Mediterranean Region, Šibenik Terminal in Croatia to serve Petrokemija company acquired by YILDIRIM Group. The terminal will start to support fertilizer and general cargo operations and will move forward with container operations with investments.



YILPORT MEDITERRANEAN

Regional Throughputs
Q4-2022



Container
2,915,961
TEUs



General Cargo
51,008
Tons

Malta Freeport Terminal
Marketing Responsibles
marketing@maltafreeport.com.mt
www.maltafreeport.mt

YILPORT Taranto San Cataldo Container Terminal
Head Office Contact:
Mr. Enes GENCAL
enes.gencal@yilport.com
sm@yilport.com

Taranto Local Sales
sm@yilport.com





YILPORT Taranto Geared Up for 2023

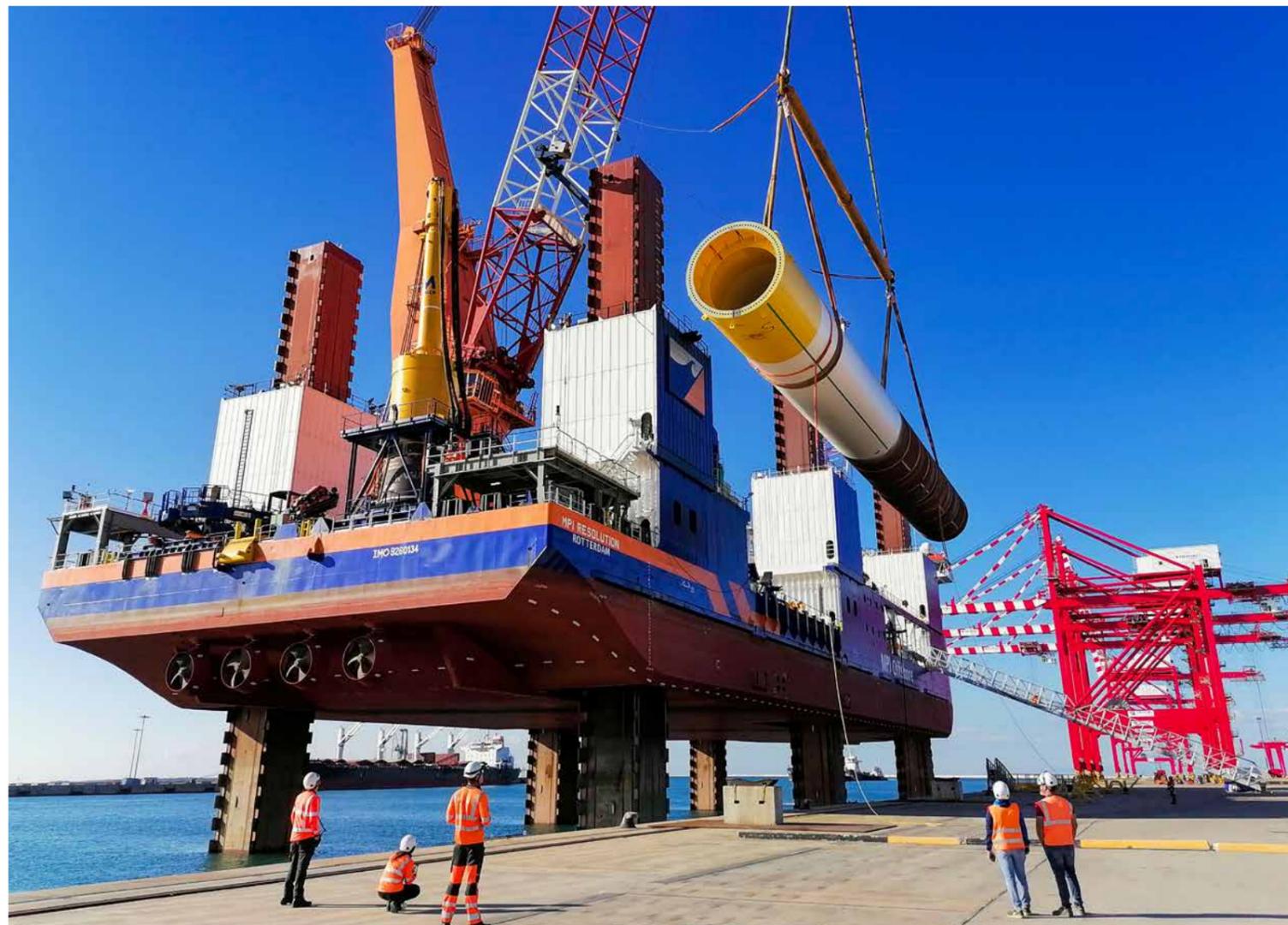
YILPORT Taranto has paved the way forward in 2022, very important projects for the development of SCCT has started and many others are ready to start by the beginning of 2023 such as the renovation of the electrical network, upgrading of the yard lighting to LED, renovation of black waster system, sewage system, as well as renovating the pavement of the terminal.

In 2022 most of the projects has been designed in line with Concession commitments and the new rainwater network works are about to start. This project is expected to last for 1 yearlong allowing the usability of 1 million square meters terminal area, 100 hectares. Indeed, the final design includes 4 new sub-basin which will allow the entire container terminal to be brought up to standard.

In addition, the rail tracks were repaired and together with the 2 locomotives currently SCCT is ready to receive cargo by rail at the terminal. Furthermore, warehouses with capacity for 4,000 sqm were refurbished and these are ready to start receiving cargo.

During 2022, 2 more Ship-to-shore (STS) cranes with capacity to operate vessels with 22 rows of containers across has been renovated and currently SCCT counts with 7x STS, in addition 2x more Rail Mounted Gantry cranes (RMG) are ready to operate a total of 16x RMG.

Additionally, SCCT has procured new 2 Reach stackers and 7 new Terminal Tractors, which are expected to arrive by 2023.



What has been completed so far?

- 2 Locomotives for rail operations
- Substation hardware replacement for 7 STS cranes
- The conversion project of the 5 units spreaders
- Painting and revamping of 16 RMG and 7 STS cranes
- Administrative building

Ready in 2023

- 7 Terminal Tractors
- 2 Reach Stackers, Eco versions with improved emission standards
- Hydrant network and maintenance
- Electrical hardware of 2 STS and 2 RMG's, including energy regeneration systems

Left
Jack-Up Vessel Operations

First Goods of Train Handled at YILPORT Taranto

In recent days at the Multi-Purpose berth of the port of Taranto, the operator YILPORT Taranto San Cataldo Container Terminal SpA has handled the first goods train since the reactivation of the railway line.

The intermodal goods train ran on the Bari - Taranto route and operated with the railway operator GTS and the support of the railway company Mercitalia Shunting & Terminal.

Thus, resuming traffic connecting Taranto to the Adriatic line utilizing a bundle of 5 loading/unloading lines, reaching Northern Europe in a short time by crossing the Italian peninsula.

The Multi-Purpose berth boasts 2 shunting locomotives useful for this purpose, gantry cranes and certified railway shunting operators.

YILPORT continues its investment plan to create a hub in the Mediterranean after the series of investments already implemented in the 24 months of management of the multipurpose Pier in Taranto, from February 2020 to date, increasing the impressive fleet already at the Port operator's disposal with 7 new port turntables and 2 new reach stackers arriving in March to ensure entirely a new level of performance.

Terminal Tractors are special operating machines designed for towing semi-trailers and trailers.

The 7 fifth wheel couriers delivered to SCCT are examples of the latest generation of vehicles: Euro 5 engines with significantly reduced fuel consumption and hence emissions, major safety improvements, ergonomic workstations and intuitive controls.

The 2 reach stackers, huge stacker trucks for handling and storing containers, will allow Taranto to reduce fuel consumption and emissions, including noise, by up to 40%.



Above
YILPORT Taranto
San Cataldo
Container Terminal

INFO

YILPORT Taranto San Cataldo Container Terminal is eligible to serve up to ultra-large container vessels with its -16.5 meters draft. The terminal has 1 million square meters yard area, and 160,000 square meters of CFS and empty container services area



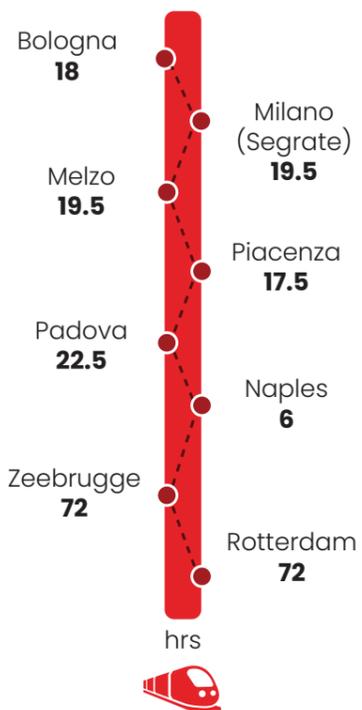
The latest generation reach stackers also provide a smoother ride that reduces stress and pressure on the driver's body and come with intelligent programming that makes the RS easier to drive. The nine vehicles arrived at the Taranto Terminal are just the latest example in chronological order of the ecological footprint of YILPORT Holding at the Taranto Terminal.

“YILPORT continues its investment plan to create a hub in the Mediterranean ”

YILPORT Taranto is Ready for Railway Operations



Above
YILPORT Taranto
Railway Operation



YILPORT Taranto is ready for railway operations as of September. The terminal offers high-level productivity on 1 million square meters' land area with easy access to the highway network. 5 active rail platforms connect YILPORT Taranto directly to the national railway system where can bind the terminal up to overland to main Italian rail destinations to North Europe in less than 1 day.

YILPORT Taranto is ready with its services to meet the new needs of maritime and intermodal transport. YILPORT Taranto operates with 6 STS, 11 RMG and 540 Reefer Plugs and 1 MHC.

First Off Shore Wind-farm Opening Ceremony of Mediterranean at YILPORT Taranto SCCT

The first offshore wind farm opening ceremony of Mediterranean took place in YILPORT Taranto. The ceremony to celebrate the commissioning and inauguration of the 30 MW Beleolico offshore wind farm, which features ten MySE3.0-135 wind turbines started with YILPORT's welcome speech.

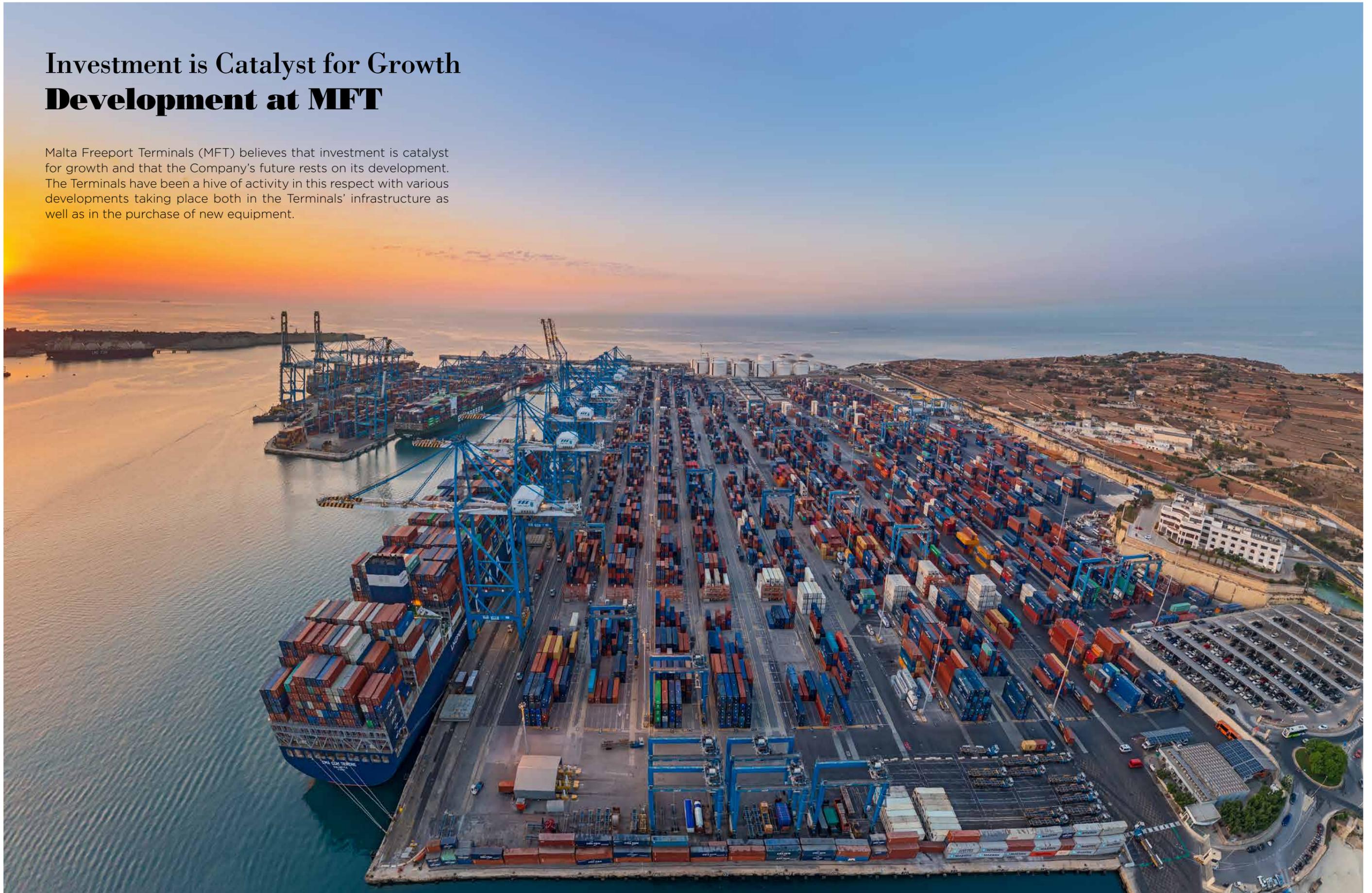
The President of Taranto, Giovanni GUGLIOTTI, General Director of Renexia Riccardo TOTO, and the Extraordinary Commissioner of the Municipality of Taranto, Vincenzo CARDELLICCHIO, were present at the ceremony to greet guests.

Also, the President of the Ionian Sea Port Authority, Sergio PRETE, Chinese Ambassador Li Junhua, and Embassy of China Minister Advisor for Economy and Commerce Li NIM attended the event.



Investment is Catalyst for Growth Development at MFT

Malta Freeport Terminals (MFT) believes that investment is catalyst for growth and that the Company's future rests on its development. The Terminals have been a hive of activity in this respect with various developments taking place both in the Terminals' infrastructure as well as in the purchase of new equipment.





Malta Freeport Featured by **Lloyd's List One Hundred Ports 2022** Among the Top 10 Performers

The recently published Lloyd's List One Hundred Ports 2022 placed MFT amongst the top 10 ports registering the largest throughput increase in percentage terms for 2021. This is a positive achievement which places Malta Freeport back in the league of leading transshipment hubs in the Mediterranean with MFT registering an increase of 21.6% in throughput over 2020, handling almost three million TEUs. This is even more significant considering the very challenging year for the global maritime industry which was marred by congestion and disruption.

Purchase of New Equipment



As the Company strives to make the Terminals a greener facility, MFT continues investing in environmentally friendly equipment. Terminals received the delivery of its recent investment in 3 new Hyster Empty Handlers and 1 Hyster Forklift. In addition, 12 MOL tractors and 2 Kalmar Reachstackers will be delivered in the coming months.

Above
MFT New Equipment



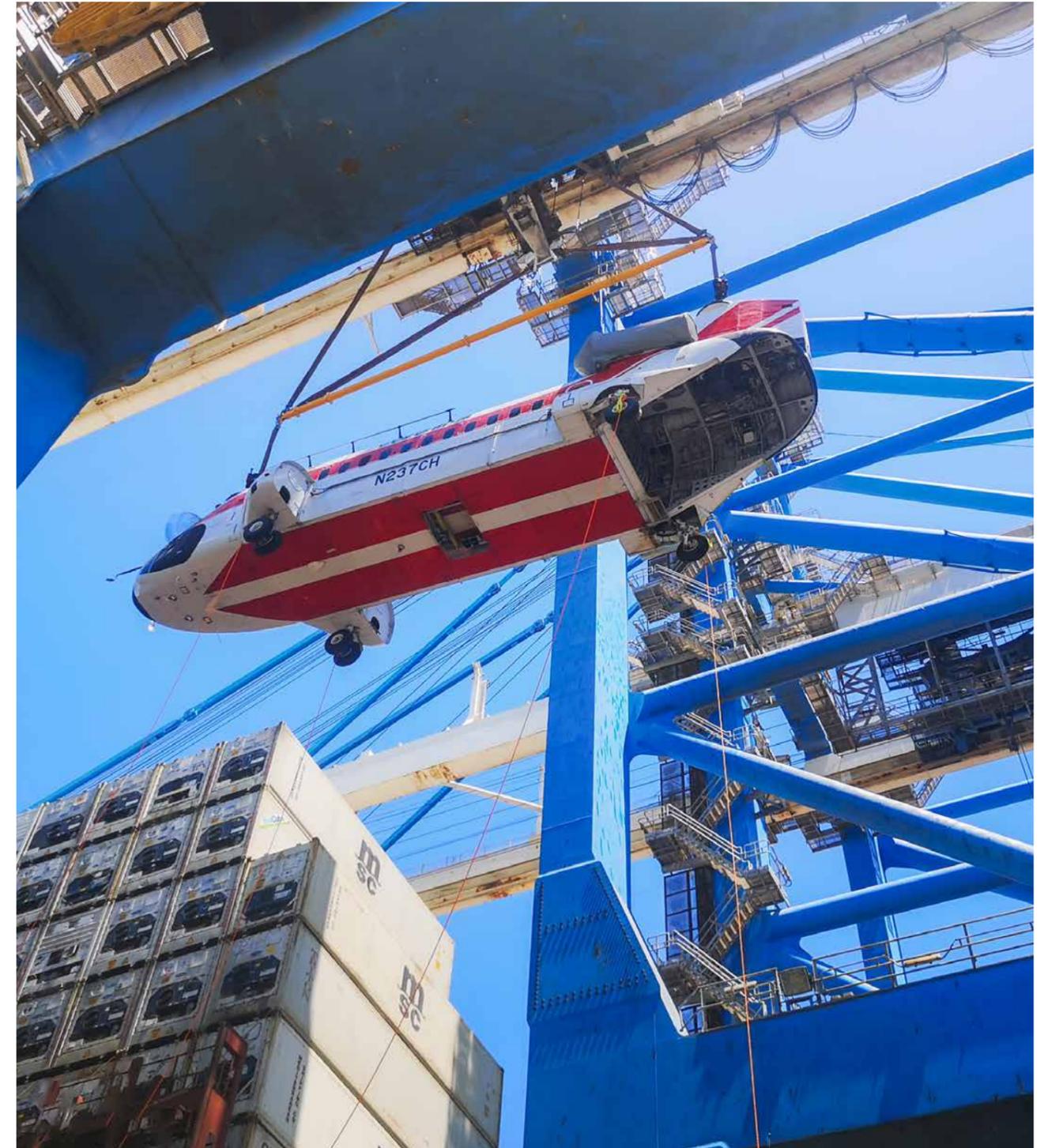
New Fuel Station

Works on the new Fuel Station site have progressed in leaps and bounds during this quarter. Construction works are now complete. The tender for the installation of equipment has been awarded to a local company - Electro Fix Limited, for the design, manufacture, supply, and installation of mechanical, electrical and information systems.

Phase 1 is expected to be fully completed in September when the new six refueling facilities will double the storage tanks' fueling capacity from 60,000 litres to 120,000 litres. Works on Phase 2 will commence thereafter, this phase will see the completion of the project with a heavy-vehicle washing facility.

Firefighting Helicopter Handled with A Legend Operation at MFT

Thanks to the significant investment in the Terminals' facilities, Malta Freeport carried out an unusual operation in June as it handled two 12-ton ne Boeing Vertol Chinook helicopters with fire fighting capabilities. The helicopters were loaded in Adelaide, Australia and arrived in Malta on the APL Miami, with their final destination being the YILPORT Gemlik. This breakbulk lift involved a meticulous operation which was handled efficiently and effectively by Malta Freeport's personnel.



Waste Reduction Award for Best Practice in Business



MFT is honored to have won the Waste Reduction Award for Best Practice in Business in the ninth edition of the Malta Waste Reduction Awards.

Above
MFT Waste Reduction Award

MFT was recognized for an initiative that encouraged communities to come together to promote sustainable waste management, culminating in a number of environmental initiatives in the nearby locality of Birzebbuga during European Week for Waste Reduction which focused on the theme 'Circular Communities'. In her address congratulating

participants, Environment, Energy and Enterprise Minister Miriam Dalli said that 'such actions inspire everyone to be part of this positive shift towards more sustainable consumption and production patterns'. MFT continues to recognise its responsibility to protect the environment.

Conforming to the Highest Quality Standards

An audit was carried out this quarter by DNV Business Assurance France SARL for the recertification to ISO 45001 and ISO 14001 as well as a surveillance audit of the ISO 9001 Quality Management System. The outcome of the audit was positive. Malta Freeport remains committed to reviewing the observations arising from the audit for continuous improvement at every level of business.

World Environment Day 2022



Malta Freeport has been actively participating in activities as part of World Environment Day 2022. The most recent involved the local school children from the nearby village of Birzebbuga.

Above
MFT Celebrated World Environment Day

The students were invited on site whereby they witnessed an operational LNG-powered container ship. During their visit, the children were able to appreciate the benefits of the Freeport's operations and gained a better understanding of the measures taken in recent

years to minimize the terminals' impact on the neighbourhood. Other events involving MFT's employees included cleaning activities on land and planting of trees as well as a clean-up of the seabed in the nearby village.

Navis Workshops in Malta

Technology has always been the backbone of Malta Freeport's operations. Following the recent upgrade of the Terminal Operating System (TOS), MFT hosted a team of TOS specialists from Navis LLC. This served to analyze and fine tune the expert systems used within the TOS and carry out 'on the job' training.

In addition, as the Company gears up to fully integrate the additional module to automate the allocation of RTG ranges, MFT hosted Navis on site for a one-week RTG-O workshop. This workshop revealed the practical realities of a transshipment terminal as it brought together Navis experts including the main developer of the RTG-O module together with the MFT's Equipment Control and Yard Strategists.



YILPORT LATAM

REGIONAL INFORMATION

Located in Latin America region, YILPORT's multipurpose terminals offer the best solutions, at different coasts of Ecuador, Peru and Guatemala in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access.

YILPORT Puerto Bolívar, TPE Paita, and YILPORT Quetzal terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



BOLÍVAR



QUETZAL



PAITA

YILPORT LATAM

Regional Throughputs
Q1- 2022



Container
773,438
TEUs



General Cargo
1.970,976
Tons



Liquid
121,190
M³



YILPORT Holding
LATAM Region
Sales and Marketing
Responsibles

Head Office Contact:
Enes GENCAL
enes.gencal@yilport.com
sm@yilport.com

Region Contact:
Ana Belen BURGOS
ana.burgos@yilport.com

COMPETITIVE ADVANTAGES OF PUERTO BOLÍVAR

Strategic Location and Hinterland

YILPORT Puerto Bolívar is in Machala city, El Oro Province, at the entrance of Santa Rosa channel, located at the south of Guayaquil Gulf.

Its geographical and commercial hinterland encompasses the southern Ecuadorian region, efficiently serving the provinces of El Oro, Azuay, Cañar, Loja, Morona Santiago, Zamora Chinchipe, and northern Peru.

The strategic location of the terminal makes YILPORT Puerto Bolívar the best option for import and export, focusing on the needs of main products such as: bananas, shrimps, mineral concentrates, as well as all those products derived from said industries.



OUR PROJECTS

A new port with greater capacity and efficiency will be the result of the investments made during the First Phase.

New Berth Construction

Berth No. 6, which will be 450m long and 16.5m deep, will be designed to serve container ships of more than 200,000 DWT and suitable for the implementation of 6 STS cranes. This new pier is under construction and will be delivered in parts until the 450m quay is completed in 2023.

New Port Infrastructure

- New gate check points with an OCR camera system, thus streamlining the terminal's entry and exit operations. We will have 8 lanes in total that will be available in September 2022.
- Cold Storage Warehouse for the storage of fresh and frozen cargo, with a total area of 7,500m² estimated for the end of 2022. The warehouse will have:
 - 9 storage cells for fresh food (16 x 20m) at 13-14°C, 5,750 pallets.
 - 1 storage cell for frozen foods (16x 20m) -25°C.
- New Yard and Storage Area. In total, 39,000m² will be made available for the reception of general cargo and Project Cargo.
- Reefer Plugs for refrigerated containers, a total of 2,510 plugs will be available in 2023.

450 meters Length
Channel Access
and Turning Basin
-16.50m (MLWS)



Ahoy!

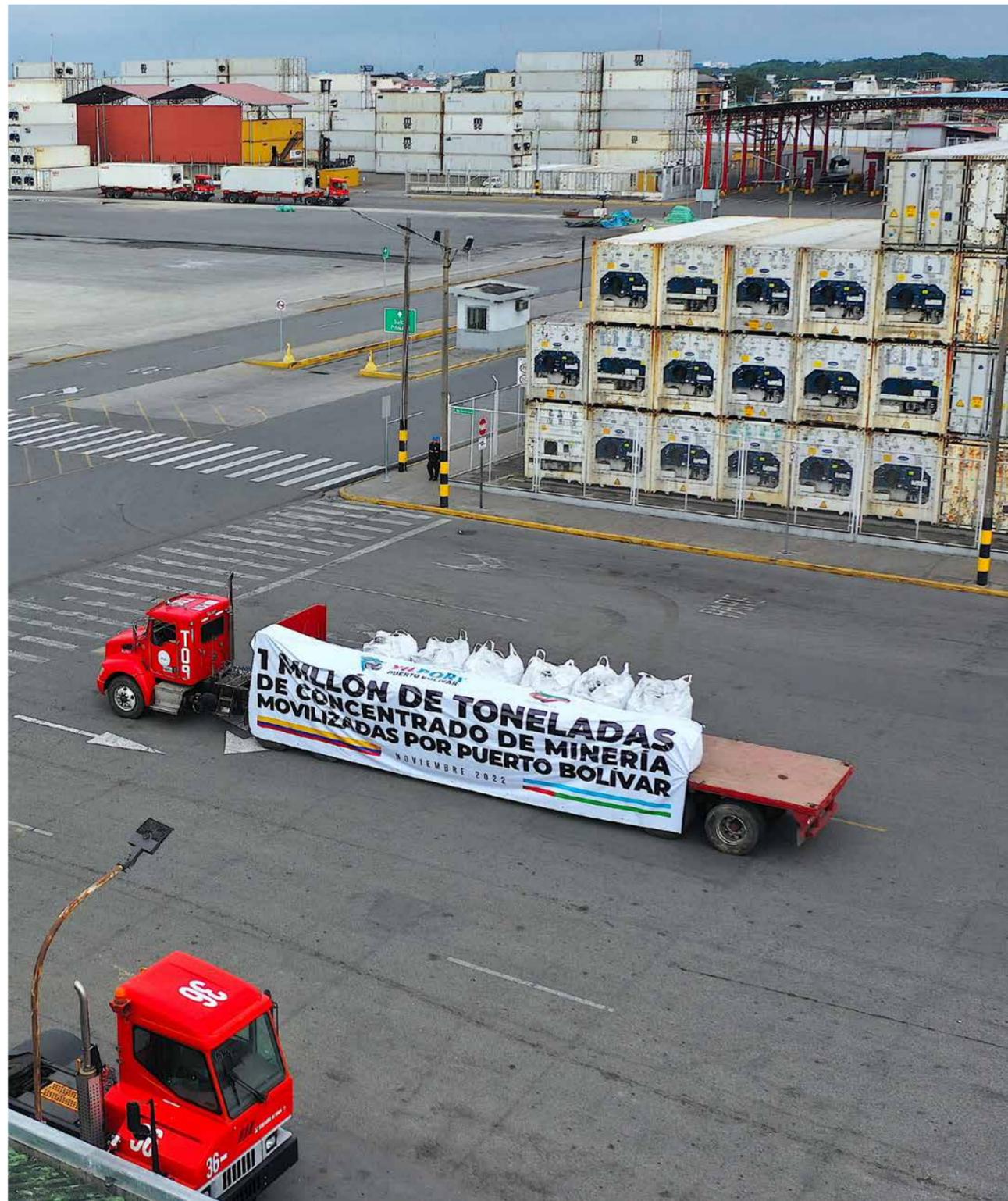
to the Largest Vessel Ever Berthed
at **YILPORT Puerto Bolívar**
-MSC MAXINE



YILPORT Puerto Bolívar received the ship **MSC MAXINE** of the **Mediterranean Shipping Company**. With a length of **299.90 meters** and a container capacity of **9,411 TEUs**, the vessel is the first with the highest draft that ever arrived at **Puerto Bolívar**.

The ship docked at 09:00 at Pier 5 to embark on 475 export containers bound for Europe and undocked at 18:00. For this historical day terminal organized an event with customers and authorities.

YILPORT invested more than USD 104 million in infrastructure works and the acquisition of state-of-the-art port equipment, which justifies the berth of the ship and its short time in port. The arrival of this ship meets one of the objectives set out in the modernization project of the terminal that seeks to convert Puerto Bolívar into one of the most competitive ports in the Southern region of Ecuador.



Another Success Story Written in Ecuador

YILPORT Puerto Bolívar celebrated a milestone by exceeding one million tons of copper concentrate mobilized by the terminal belonging to Ecuacorriente S.A. (ECSA).

YILPORT thanks ECSA for the trust in using Puerto Bolívar for its export operations and for choosing us during this historical moment. YILPORT will continue to use all endeavours to contribute to the development of responsible mining and El Oro and the southern provinces.



New Cold Chamber Equipment at YILPORT Puerto Bolívar

YILPORT Puerto Bolívar continues investments in equipment and infrastructure according to the needs of exporters and importers in the region and the country. A new cold room infrastructure with entirely new equipment is available at the terminal to preserve the specific temperature conditions of frozen and fresh cargo.

The new cold chamber has the capacity to temporarily store cargo for inspection, taking care that the inspected merchandise maintains its cold chain. No special equipment is required to provide the service. The camera can store the equivalent of 2 full containers as up to 2 containers can be inspected simultaneously.

- 202.50 m³ +- area
- -17°C temperature range
- 2 main doors for container entry
- Pedestrian entrance from the rear for both division 1 and division 2, along with stair + base
- Supports raised to an average of 2.37 meters, the same height as platforms anchored to the ground for stability.
- Intermediate division with sliding doors to use both spaces if necessary or use them independently.
- Covering of divisions between containers for better forklift mobility.



“Opportunities for Imports through the Port Terminal of Puerto Bolívar”



YILPORT Puerto Bolívar was part of a day of workshops organized by the Machala Chamber of Commerce with the theme “Opportunities for Imports through the Port Terminal of Puerto Bolívar”.

Above
YILPORT Puerto Bolívar Team

The event also included the participation of representatives from the Ministry of Production, Foreign Trade, Investments and Fisheries, Ecuador’s National Customs Service SENA, as well as expert consultants on tax, tariff, and foreign trade issues. The event was attended by

nearly 200 people, including business owners and entrepreneurs from El Oro, who learned about the advantages of carrying out their international trade operations directly and benefiting from importing or exporting through the Puerto Bolívar terminal.

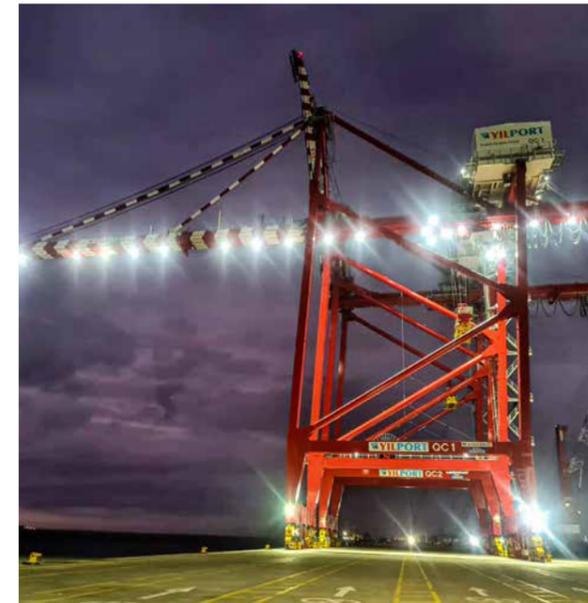
Bolívar Team Attends Workshops for Youth

YILPORT Puerto Bolívar was part of a day of workshops organized by the Machala Chamber of Commerce with the theme “Opportunities for Imports through the Port Terminal of Puerto Bolívar”.

The event also included the participation of representatives from the Ministry of Production, Foreign Trade, Investments and Fisheries, Ecuador’s National Customs Service SENA, as well as expert consultants on tax, tariff, and foreign trade issues. The event was attended by nearly 200 people, including business owners and entrepreneurs from El Oro, who learned about the advantages of carrying out their international trade operations directly and benefiting from importing or exporting through the Puerto Bolívar terminal.



YILPORT Puerto Bolívar High Lighting Project for Utmost Security



As part of YILPORT Puerto Bolivar Security Plan, the High Lighting project has been inaugurated, which includes the placement of powerful reflectors on the water line in the Terminal docks.

The installation of the 30-meter post and the 8 1200w luminaires on pier 1-2 was successfully completed. It was in pier# 1 to reinforce the security in the water mirror of all the docks. The lights have an automatic system that turns on and off according to daylight, ships on berth# 5 will maintain additional lighting thanks to reflectors installed on the boom of STS cranes.

In addition, Puerto Bolivar has established an agreement with the Navy in its SUBSUR division (Southern Coast Guard Subcommand) who will provide custody to the sea buoy for ships that set sail at night, which will be coordinated in advance by the terminal.

This implementation, together with our maritime launches, will provide greater security to ships and help prevent possible illicit acts on vessels operating in YILPORT.

Maersk Regional Team Visited Puerto Bolívar



Puerto Bolivar hosted valuable visitors from the Maersk Line regional team who are accomplishing the mission of visiting Ecuadorian terminals after 2-years due to the pandemic-related period.

During the visit, which included breakfast and lunch, YILPORT staff showed the visitors all the advances in Puerto Bolívar project expansion and business opportunities in southern Ecuador and northern Peru. Our visitors appreciated YILPORT Puerto Bolívar terminal

operational management as their best terminal in Ecuador on better productivity and taking prompt action to unexpected situations such as the Ecumed service operated earlier and respectively company gained 3 days in their rotation owing to Puerto Bolívar performance.



360 Meters of New Berth to Serve Larger Vessels

The container berth extension to 360 m and the Finger Pier reinforcement and expansion to 360 m length and 54 m width was completed, allowing to receive bigger vessels and to increase the throughput capacity in containers and general cargo.

The main cargo gate will be upgraded. The project has already been approved by the National Port Authority and it will be ready by Q2 2023.

Hapag-Lloyd MSW Service First Call to TPE Paita

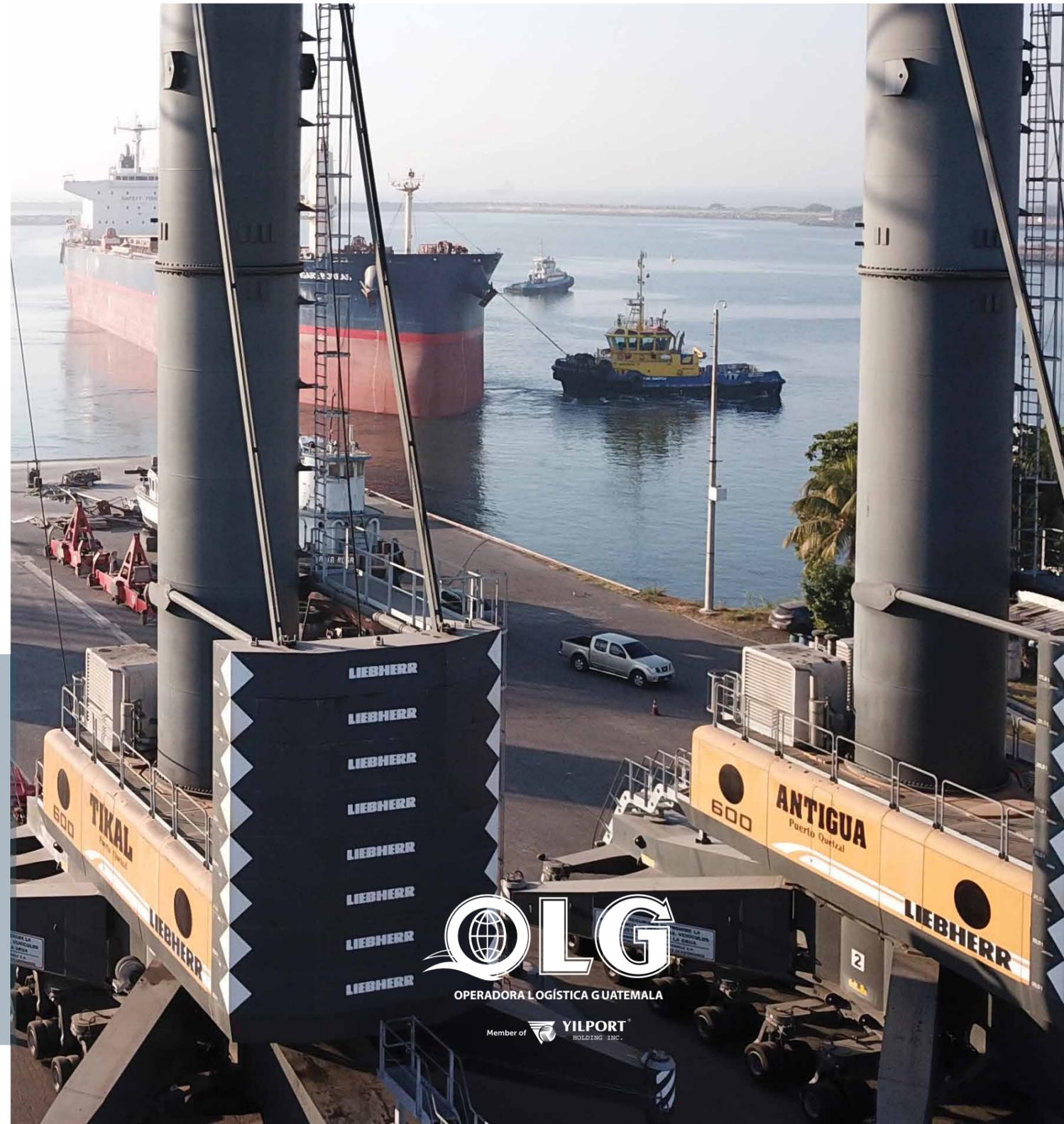
TPE Paita welcomed the first call of Hapag-Lloyd's new service on route Mediterranean, Caribbean, Central America, and West Coast South America Express (MSW). This new weekly service for reefer goods will connect the Western Mediterranean directly with the West Coast of South America.

TPE Paita continues to develop with new investments. The finger pier works are to finish within the scope of the overall terminal development project. Paita terminal offers high-quality standards, efficiency, safety, and know-

how for the international seaborne trade handling 10% of freight traffic in the country. As the main port of Northern Peru, the terminal at the strategic hub of intermodal connection in the Atlantic-Pacific region.

YILPORT QUETZAL

OLG como parte del grupo YILPORT busca siempre brindar un servicio excepcional al cliente a través de su enfoque multipropósito. Podemos operar con los mas altos estándares de seguridad y eficiencia creando valor agregado en los puertos en los cuales operamos y brindamos servicios a través de nuestro equipo especializado de manejo de carga. Esto, les da a nuestros clientes la oportunidad de ejecutar las operaciones de carga y descarga sin aumentar los costos de transporte, documentación o administración agilizando en la medida de lo posible nuestros movimientos operativos.



OPERADORA LOGÍSTICA GUATEMALA

Member of **YILPORT** HOLDING INC.



TRANSITEX

The World Closer



WWW.TRANSITEX.COM

Transitex Attended Americas Biggest Foodstuff Trade Show- APAS



After a two years break, APAS Show, Americas biggest foodstuff trade show, has returned. Held annually in São Paulo, Brazil, APAS Show is the products and services showcase for supermarkets and distributors where Transitex as a part since 2014.

Unlike the other events participated in, the company has a collective stand under its brand, where exporters interested in the Brazilian market showcase their products at the APAS event. This participation format allows Transitex to promote business opportunities and contribute to its clients' export growth.

This year companies from the foods and beverages sector such as Caves Altoviso, Azeol, Coopval, El Pajizo, Granfer, Imperial and Vineves attended. By 2023, the goal of Transitex is to have a minimum of 10 other brands present, as expected that presental events will strengthen the reliability to the public.

Present at the fair, Transitex CEO, Fernando Lima, Americas Regional Manager, Michael Kuemmel, and Africa Regional Manager, Tiago Martins. This was the first time Transitex had a representant from its Southern Africa network at APAS Show.

After a forced interruption of 2 years, the Transitex team was happy to be back at APAS Show with an overall success. The event had more than 60.000 visitors and the presence of exhibitors from 18 countries. More important for Transitex, its 7 co-exhibitors were able to close several businesses during their stay in São Paulo.



Sustainability Policy Statement

YILPORT Holding is expanding its port operations internationally, it is imperative that we are committed in working in a sustainable and reliable manner. Sustainability here refers to the integration of social and environmental issues into business decision making and process. This approach is essential in order to develop a robust business for its people, customers, environmental and the communities within its operating companies.

Sustainability is essential to ensuring the business is successful, productive and efficient; and is continuously working to protect its environment, invest in its people, ensure the highest safety standards; and build a vibrant, secure and resilient society. YILPORT Holding is committed to operate responsibly, inculcating a sustainability mindset among our employees and across the value chain of our businesses to achieve long-term value creation.

This Sustainability Statement outlines the plans and objectives at YILPORT Holding on the sustainability practices and performance in our daily operations and our commitments towards our customers, employees and the related stakeholders. By contributing to society and conserving the environment, YILPORT will invariably achieve operational excellence within itself while enhancing the entire value chain with continuous improvement.

As reflected in the UN's 17 Sustainable Development Goals (SDGs), Sustainability objectives is about more than climate change and other environmental challenges. It is about curbing poverty, providing decent jobs opportunities, sustainable operation and consumption, infrastructure, ocean health, gender equality and many more. We are committed to support the trade and to grow the benefits of trade so that more people, businesses and communities can be part of a global, open and inclusive trading.



Update on Our Decarbonisation Journey



GAVLE
Our port expansion plan includes the construction of a new electrified quay wall on the container terminal, which is equipped with state-of-the-art equipment and automation. In pursuit of our Net Zero goal in 2040, this project aims to cut vessel laytime in half, reduce CO2 emissions by 3000 tons per year, and promote better handling with automated STS cranes.



SETUBAL
A new ECO Reachstacker was added to our fleet as part of another effort to upgrade our equipment fleet. We also added hybrid and/or electric vehicles to replace our diesel fuelled vehicles in our operations.



LISCONT
We are proud to have completed the commissioning of 4 STS cranes in Liscont, as part of another equipment upgrade investment.



AVEIRO
In Aveiro, two new wheel loaders were delivered. These new pieces of equipment will improve efficiencies, reduce fuel consumption, and lower maintenance costs.

Our Turkey General Managers’ Views on “Sustainability”

“Every successful company shares one thing in common: Strong Leadership. And nowhere is that more important than in creating a sustainable company...(but) it’s not enough to have sustainability ambassadors at the top—they must be cultivated at all levels and geographies of the organization.”



“ Elif D. ARTAN, General Manager YILPORT Solventas

Scientific discoveries and technological developments done by Man in the Modern Age have led to the need for increased production. We obtain the raw materials required for this production from the natural resources that our blue planet miraculously offers us. However, these resources of our world are unfortunately limited. When we consume these limited resources uncontrollably and rapidly, we destroy the natural life irreversibly. Therefore, it will make it impossible for people to reach peace and well-being, which is the benefit they aim from scientific discoveries.

At this point, sustainability is to establish a balance between the economic ambitions of human beings and the cycle of nature and to ensure that the Earth is passed on to the next generations in a livable way. Thus, Sustainability is the responsibility of each individual to properly transfer the natural heritage we received from our ancestors to our descendants.



“ R. Cem GÖKTAŞ, General Manager YILPORT Gebze & Gemlik & Head of Global Logistics Center

When it comes to sustainability, the first thing that comes to mind are development, progress and growth. But these are not enough to explain what sustainability means. The way to make life sustainable is to make development sustainable. But it’s not just about boosting the economy. Social equality, gender equality, equal access to health services, equal opportunities in education, controlled progress of production and consumption, and not exceeding the self-renewal capacity of natural resources by protecting nature. Real global development can only be achieved through our efforts in these areas.

For me, sustainability in its simplest form means acting by considering the needs of our children, our future generations while meeting our vital needs. At this point, we all are together and have a great responsibility.

A future is not possible without sustainability and sustainability is not possible without equality.”

Another Achievement in our ESG Journey

Ports and terminals are very sea dependent and in as part of YILPORT’s sustainability commitment – It important to participate in keeping our seas clean and our coastlines pristine in a very small way. we celebrated “International Coastal Cleanup Day 2022” in Turkey and Puerto Bolivar this year in collaboration with local communities and organization.

Aside from creating awareness, this was an excellent opportunity to improve camaraderie and foster team-building among the employees and the local communities.



2022 GRESB Infrastructure Asset Benchmark Report

YILPORT SWEDEN TERMINAL INVESTMENTS AB | YILPORT



GRESB Rating



Peer Comparison



Participation Score



2022 GRESB Infrastructure Asset Benchmark Report

YILPORT Oslo | YILPORT Oslo



GRESB Rating



Peer Comparison



Participation Score



YILPORT United Forces on Coastal Clean-Up Day



YILPORT Head Quarters & Region Turkey Competed for Waste Collection

Ports and terminals are very sea dependent and as part of YILPORT's sustainability commitment. YILPORT team felt it important to participate in keeping our seas clean and our coastlines pristine in a very small way.

On International Coastal Cleanup (ICC) Day, YILPORT employees participated in a cleaning event at Caddebostan Beach, Istanbul with the support of the DenizTemiz TURMEPA organization. A team race was organized where YILPORT segregates its employees into different colored teams. This year, the winning group is Team Black.

Aside from creating awareness, this was an excellent opportunity to improve camaraderie and foster teambuilding among the teams from the various YILPORT entities in Türkiye.



Above
Winner Team Black

Team Bolívar Alliance for Beach Clean Up

YILPORT Puerto Bolívar organized a beach cleanup day as part of its community relations and environmental commitment activities. Several YILPORT colleagues participated as volunteers, also counting on the support of people from the community, authorities and subcontractors.

During the day, 2,1 tons of waste were collected from the coastal area. At the end of the occasion, the attendees were given an awareness speech on single-use plastics.



World Environmental Day

The "World Environmental Day" is celebrated globally on the 5th June. At YILPORT Gebze, the team initiated environmental awareness with our employees through distributing recycled cloth bags to our employees. The cloth bag carries the slogan, "Start Today to Save Tomorrow", which will remind our employees of the importance of natural resources and what we can do to help improve our environment. Posters containing information about the effects of waste on the environment and nature were also put up within the office facilities.

World Earth Day

As part of our commitment and to contribute responsibly to the environment, our YILPORT Puerto Bolivar team participated in World Earth Day by planting trees to reduce the heat in high temperature areas. This initiative is supported by the Port Authority of Puerto Bolivar as part of their mandate of encouraging Sustainability culture in Ecuador.





GAME CHANGER IN PORT OPERATIONS AND MANAGEMENT

GLOBAL REACH

YILPORT Holding was established in August 2011 to combine the port and container terminal operations of YILDIRIM Group under one roof.

The Holding has a portfolio of **4 Terminals in Turkey**, **7 in Portugal**, **2 in Spain**, **2 in Sweden**, **1 in Norway**, **1 in Malta**, **1 in Italy**, **1 in Croatia**, **1 in Peru**, **1 in Ecuador** **1 in Guatemala** and **1 in Ghana**.

Also ETI Logistics and Transitex, global logistics and forwarding companies are part of YILPORT portfolio.

YILDIRIM Group



YILPORT Holding

