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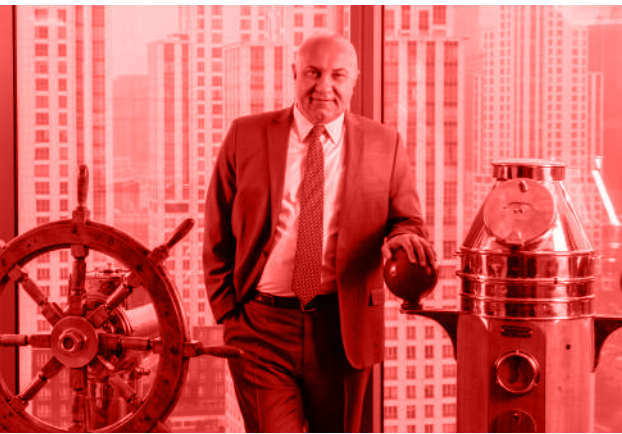
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“ YILPORT HOLDING TAKES OVER OPERATIONS AT PORT OF ŠIBENIK IN CROATIA

YILPORT Holding has taken over the operations at Port of Šibenik in Croatia in the first week of February. YILPORT's portfolio reached 24 terminals in 12 countries. The takeover is part of YILDIRIM Group's acquisition of Petrokemija d.d., the largest fertilizer plant in Croatia. The port used to operate as the main fertilizer handling port in the country. In addition to fertilizers, wood products, and aluminum are the most handled products at the port.

YILPORT Holding plans to turn the Port of Šibenik into a multi-purpose terminal, offering diversified services. In the first phase, YILPORT will rehabilitate the quality, productivity, and efficiency of existing operations, install one more mobile harbor crane, and increase storage capacity at the terminal. The terminal will be dredged from -10 meters to -13 meters of draft to allow access for larger vessels up to Panamax size. Also, YILPORT will install the third mobile harbor crane after container operations start at the terminal.



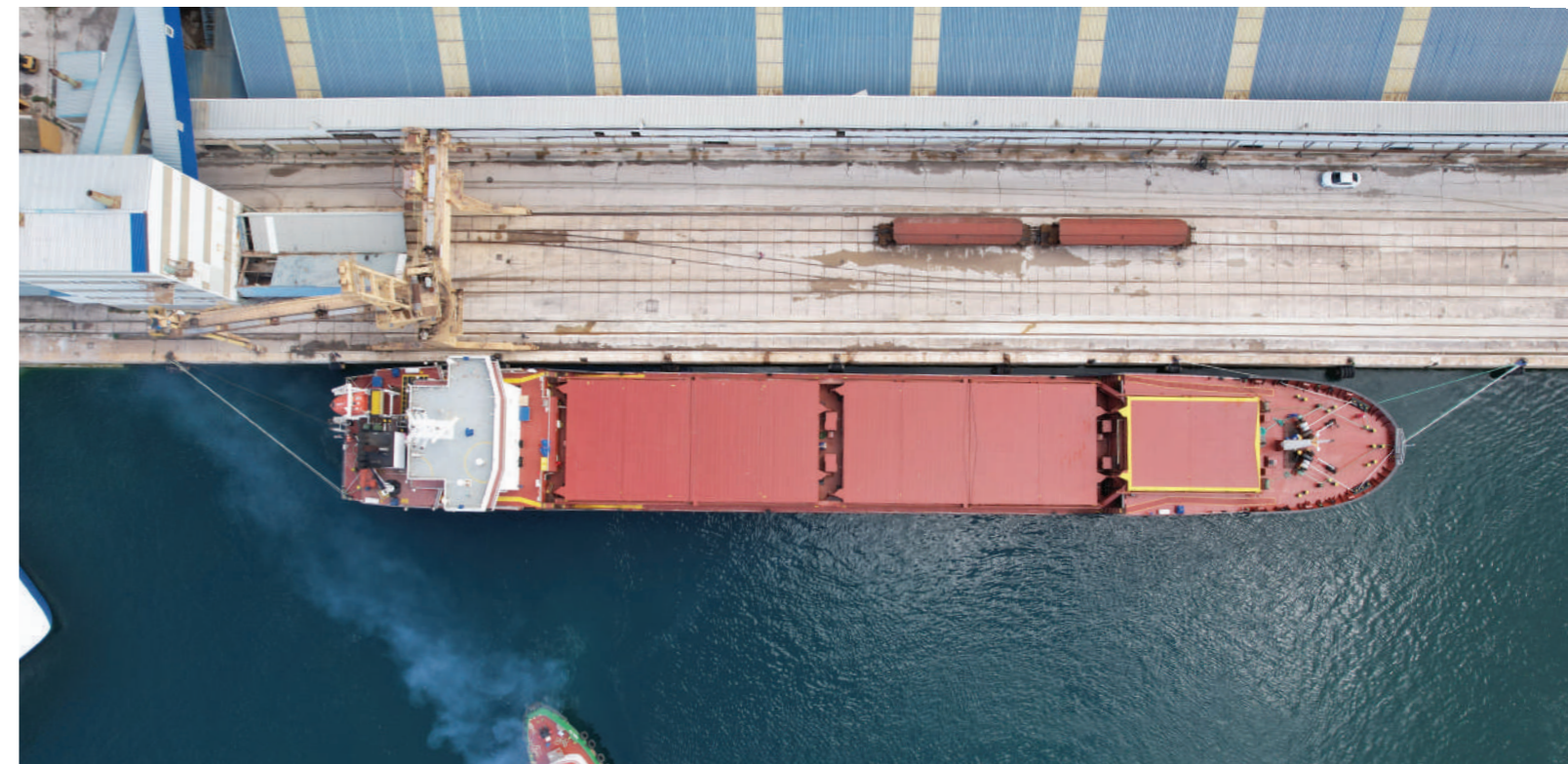
The second phase of the proposed business plan includes startup investments for Ro-Ro and liquid cargo services. YILPORT Holding targets EUR50 million of investments in 3 phases to develop a productive and efficient multi-purpose terminal.

The Port of Šibenik is located 350 kilometers to Zagreb, and 3 kilometers away from the highway connecting Zagreb to the Adriatic Sea. The terminal has direct railway connection to Zagreb. The port currently serves Croatian and Bosnian bulk cargo and general cargo customers by rail and road network connections.

About Port of Šibenik

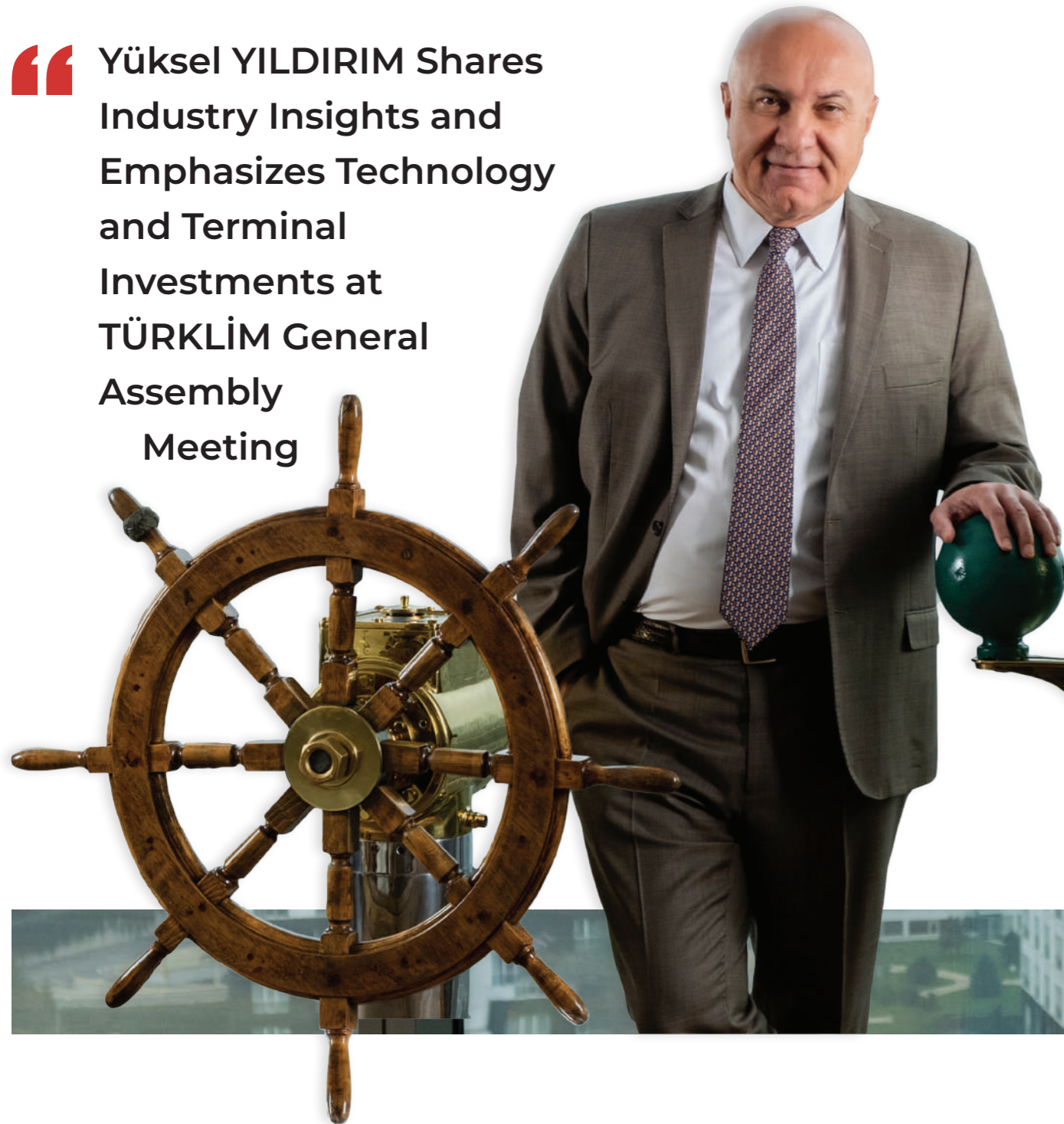
The port currently has 3 berths at -10 meters quay depth, and handles general cargo ships up to 50,000 tons. The port offers warehouses with conveyor systems and handles 2,000 TEU container vessels. Under YILPORT's management, the Port of Šibenik will diversify the overall service portfolio with its strategic location, connecting to other ports in the Mediterranean region.

The takeover is part of YILDIRIM Group's acquisition of Petrokemija d.d., the largest fertilizer plant in Croatia.





“ Yüksel YILDIRIM Shares Industry Insights and Emphasizes Technology and Terminal Investments at TÜRKLİM General Assembly Meeting



Yüksel YILDIRIM, Chairman & CEO of YILPORT Holding, spoke at the 26th General Assembly Meeting of TÜRKLİM held at Ataşehir Marriott Hotel on March 21. Yüksel YILDIRIM shared his insights and expertise with the participants, benefiting from his vast experience in the industry. As a seasoned professional in the field, YILDIRIM discussed current industry trends, shedding light on the evolving landscape and the challenges and opportunities it presents. He emphasized the importance of staying ahead of the curve in this dynamic industry, stressing the need for businesses to make strategic investments in state-of-the-art technology and terminals. By embracing innovation and adopting advanced systems, companies can streamline operations, improve efficiency, and enhance their competitive edge.

Moreover, YILDIRIM highlighted specific areas where investments in technology and terminals can yield significant benefits. He discussed the increasing importance of automation and digitization in logistics and supply chain management. With the rise of e-commerce and changing consumer expectations, companies must leverage technology to optimize processes, minimize errors, and accelerate order fulfillment.

2022 expenditures were presented at the Ordinary General Assembly and the provincial plan and budget for 2023 were approved, with the participation of YILPORT Holding representative Erhan ÇİLOĞLU, CMO Sales, Marketing & Logistics of YILPORT Holding, board member of TÜRKLİM, and Bahri KAYA, Government Relations Director of YILPORT Holding, member of TÜRKLİM. Also, Cem GÖKTAŞ, General Manager of YILPORT Gebze & Gemlik, and Onur KÜÇÜKAKDERE, Vice President of DTD, followed the general assembly from the place.





Container Shipping Industry Outlook

Hasan ÇİFTÇİ
YILPORT Holding Global Sales & Marketing Director

Global port throughput is increased by 0.5% in 2022 and is expected to grow by only 0.4% in 2023.

According to Drewry, despite a rise of 1.2% in the last quarter of 2022 on Global Port throughput, overall, 2022 volumes are increased by 0.5% to 861.7 million TEUs and are forecasted to increase by only 0.4% in 2023. A major drop is realized in Europe. It is not easy to estimate the supply growth as fleet productivity will be affected by changes in congestion and sailing speed due to new IMO regulations.

SAILING SPEED, IN OTHER WORDS SLOW STEAMING

Average sailing speed has reduced significantly in all Trade lanes. According to BIMCO, sailing speeds are reduced by 4% on average compared to last year. This rate varies depending on trade lanes for larger ships operating on the East-West trade routes, and the reduction in sailing speed can be as high as 7%. With reduced congestion at ports, additional capacity is being utilized, which leads to an increase in the number of vessels in trade lanes.

LATEST DEVELOPMENTS IN CONTAINERSHIP FLEET

The year-on-year fleet growth is around 4.72%. This number is much higher than the global demand. There are currently 5,772 ships with a total capacity of 26,454 M TEUs. The orderbook's overall capacity is 7,660 M TEUs corresponds to 29.0% of the current fleet capacity and effective capacity at around 24 %.

The previous year's numbers show that major growth has been seen on ships larger than 15,000 TEU while the ships smaller than 3,000 TEU is reducing, and the existing orderbook also has similar patterns. The carriers order more and more large vessels that are currently deployed in Major trade lanes when we consider the limited container growth and orderbook. Thus, it is likely to affect a further cascading of large ships into the secondary trades and increase ship sizes deployed in the regional trade lanes.

On the other hand, as freight rates drop dramatically and new IMO regulations effect, scrapping rates to increase in the coming days.

The Graph 2 shows the world cellular fleet as of 1st of March 2023.

OVERVIEW OF GLOBAL ECONOMY

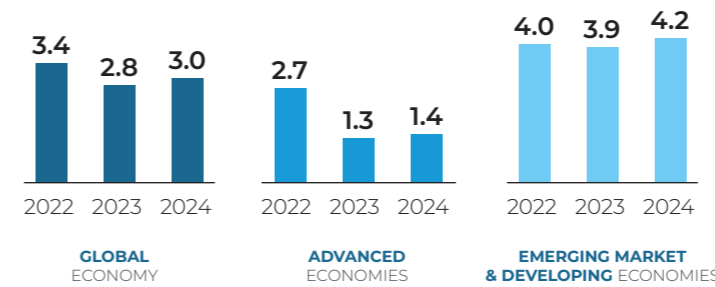
The baseline forecast, which assumes that the recent financial sector stresses, is for growth to fall from 3.4% in 2022 to 2.8% in 2023, before rising slowly and settling at 3.0% five years out of the lowest medium-term forecast in decades according to April World Economic Outlook (WEO) Update.

Advanced economies are expected to see an especially pronounced growth slowdown, from 2.7% in 2022 to 1.3% in 2023.

Global headline inflation is set to fall from 8.7% in 2022 to 7% in 2023 on the back of lower commodity prices but underlying. The (core) inflation is likely to decline more slowly. Inflation's return to target is unlikely before 2025 in most cases. Once inflation rates back to targets, deeper structural drivers will likely reduce interest rates toward their pre-pandemic levels.

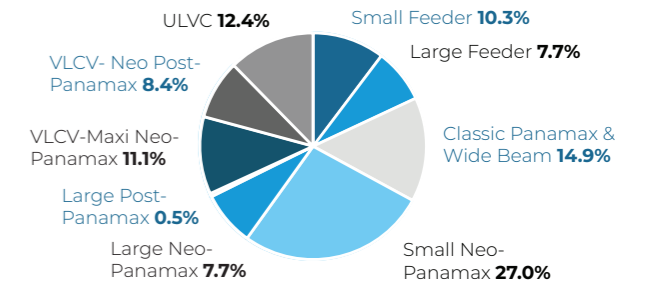
Sources: IMF, WEO April 2023

WORLD ECONOMIC OUTLOOK GROWTH EXPECTATION (GRAPH 1)



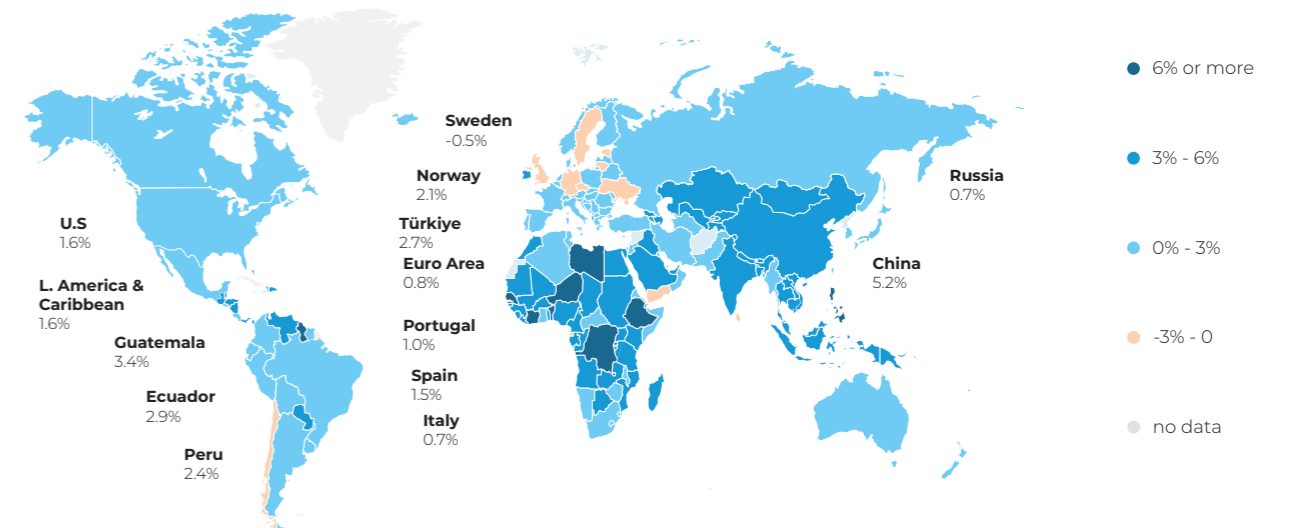
Sources: IMF, WEO April 2023

WORLD CONTAINERSHIP FLEET (GRAPH 2)



Sources: Drewry

WORLD GDP



Sources: IMF, WEO April 2023

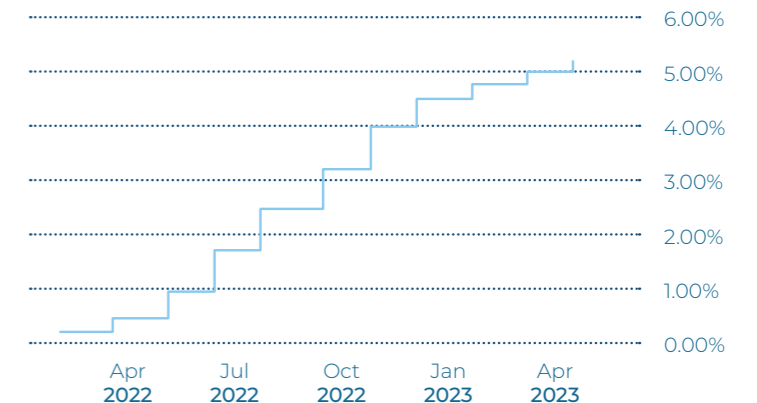
Sources: Federal Bank

US FED FUNDS RATE

Federal funds target rate crests 5%

The Federal Reserve raised the fed funds rate by 25bps to a range of 5%-5.25% during its May meeting, marking the 10th increase and bringing borrowing costs to their highest level since September 2007.

Officials also noted that although the U.S. banking system is sound and resilient, tighter credit conditions for households and businesses are likely to weigh on economic activity, hiring, and inflation and the extent of these effects remains uncertain.



Fed target rates crests 5%

2023 Global Growth (F) 2.8%





Gebze



Gemlik



Solventaş



Körfez

Q1 - 2023 Regional Throughputs



Container
288,563
TEUs



General Cargo
818,856
TONs



Liquid
882,000
M³



Ro-Ro
23,334
CEUs

UKRAINE

TÜRKİYE

RUSSIA

REGIONAL INFORMATION



Located in Marmara region of Türkiye, YILPORT's multipurpose terminals offer the best solutions, located at different coasts in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access. YILPORT Gebze, Gemlik, Körfez and Solventaş terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



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Revolutionizing Operations at YILPORT Gebze: Streamlined Flow with Recent Projects

YILPORT Gebze terminal expansion, the common road and rail junction projects combine terminal operational flow and renew the terminal area at the final stages. It will overall create a new era of the process of the Gulf region as a role model for operations.

PROJECT UPDATE

Earthwork and Retaining Wall Constructions:

With meticulous attention to detail, the earthwork component of the project has reached an impressive 97 and 99% progress, guaranteeing stability and longevity for the infrastructure.

Underpass Construction:

A critical aspect of the project, the underpass construction has reached a significant milestone, with 60% of the work completed. This essential feature will play a pivotal role in ensuring smooth traffic flow and enhancing safety.

New Container Gate Complex:

The complex will benefit by fostering enhanced productivity and streamlined logistics.

Customs Building Construction:

The building promises to facilitate seamless operations. This integral component of the project signifies the commitment to strengthening global commerce and ensuring regulations.



Earthwork and Retaining Wall Construction



Underpass Construction



YILPORT Gebze



YILPORT Gemlik and Türkon Achieve Maritime Marvel:

Safely Loading Three Boats for Transatlantic Delivery

YILPORT Gemlik has successfully loaded three boats, two measuring 67.55 feet and the other 37 feet, for delivery to two in Savannah and one in Norfolk.

In line with the analyses of Türkon and Gemlik's expert staff, special equipment and technical teams who meticulously manage the whole process, a controlled and safe loading operation was completed in which

professional divers also participated. Two of the 67,55- and 37-foot boats loaded on our vessel from the YILPORT Gemlik set out to be delivered to Savannah and one to Norfolk.

As YILPORT, we are happy to be a part of this great operation with our ability to make a difference in project cargo operations with state-of-the-art equipment and global know-how.

Scan the QR Code to watch this magnificent operation by Türkon and YILPORT Gemlik teams.



“ Sector Leader Award

Goes to YILPORT Gemlik

YILPORT Gemlik, which has a 78% market share in the region, was awarded as the 'Sector Leader' in the 'Adding Value to the Economy' awards by the Bursa Chamber of Industry and Commerce thanks to its investments and achievements.

YILPORT Holding Chairman & CEO Yüksel YILDIRIM and YILDIRIM Group COO Özer ÖZ attended the ceremony. Yüksel YILDIRIM received the award from Mehmet KASAPPOĞLU, Minister of Youth and Sports.

As YILPORT Türkiye, we would like to thank our customers for their continuous trust and support.





Oslo



Gävle



Stockholm Nord


NORDIC


REGIONAL INFORMATION

Located in Scandinavia region, YILPORT's multipurpose terminals offer the best solutions, at different coasts of Norway and Sweden in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access. YILPORT Oslo, YILPORT Gävle and Stockholm Nord terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



Q1 - 2023
Regional
Throughputs


Container
125,924
TEUs


General Cargo
416,205
TONs


Ro-Ro
7,411
CEUs

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Scandinavia's Natural Resources: Powering the Region's Thriving Industries



The production of raw materials in Scandinavia varies depending on the country and the region. Norway, for example, is known for its oil and gas production, while Sweden is a major producer of iron ore, steel, and forestry products. Finland is known for its paper and pulp industry, as well as its production

of electronics and machinery. Denmark is known for its agricultural products, including dairy, meat, and grains. Overall, the region has a diverse range of natural resources, including timber, fish, minerals, and renewable energy sources like wind and hydropower.

TIMBER

- Scandinavia has vast forest resources, with about 62% of the land area covered in forests.
- The region is one of the world's largest producers and exporters of timber and wood products.
- The forestry sector is a significant contributor to the economy of the region, providing jobs and income for local communities.



WOODPULP / PAPER

- The region is one of the largest producers of wood pulp and paper in the world, with Sweden and Finland being the major producers.
- The paper and pulp industry are a significant employer and contributor to the economy of the region.



WASTE / SCRAP METAL

- The region has a well-developed waste management industry, with a focus on recycling and reuse of waste materials.
- The scrap metal industry is an important supplier to the steel industry and provides a valuable source of raw materials.



STEEL

- The Scandinavian region has a well-developed steel industry, with several large steel mills and foundries.
- The steel industry is a crucial supplier to other manufacturing industries in the region, such as machinery and transportation.

Sources:

Nordic Council of Ministers, Nordics.info, Business Sweden, Finnish Forest Association, Swedish Environmental Protection



YILPORT Gävle Container Terminal Food Inspection Facility Nears Completion

YILPORT Gävle Container Terminal food inspection facility major components such as Heating Ventilation, Air Conditioning and Electrical works are completed.

PROJECT UPDATE

The facility construction will start in the middle of October. The reefer racks have been installed and the mechanical installation has been finished to store reefer containers. Electrical installation will commence in October and is expected to be completed during a two-week period.

Furthermore, the facility will be ready after flooring, lighting, and finishing touches. The project team by first week of June to complete the final inspection with the Local Building permit commission. The building will be handed over to the National Food Agency for operations which has a target date of 1st week of July.



YILPORT Gävle



Food Inspection Facility



YILPORT Gävle Expands Eco-Efficient Equipment Fleet to Drive Sustainable Logistics Operations

Eco-efficient line for sustainable operations:
6 RS, 2 forklifts, and 1 ECH



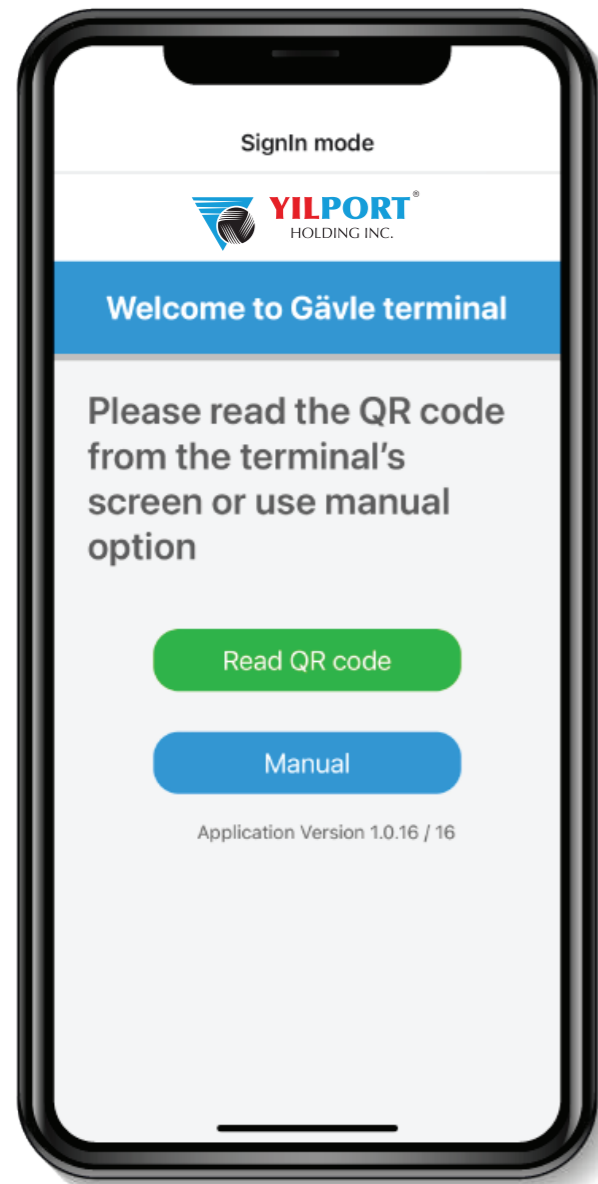
YILPORT Nordic's commitment to eco-friendliness has been a long-standing priority that drives the organization's growth and sustainability efforts. By continuously exploring eco-friendly activities and initiatives, YILPORT Nordic keeps growing while minimizing its environmental impact and generating energy savings.

In line with this commitment, YILPORT Gävle has been investing in eco-efficient equipment to improve the terminal's sustainability and reduce its environmental footprint. The terminal's recent acquisition of six reach stackers, two forklifts, and one empty container handler from Kalmar's eco-efficient line is a testament to its unwavering dedication to sustainability. The new equipment consumes less fuel, emits fewer emissions, and generates less noise pollution, all while maintaining high-performance standards.

YILPORT Gävle's investment in eco-efficient equipment is just one of many steps the terminal has taken towards reducing its environmental impact. These efforts are not only formed for the environment but also contribute to the terminal's long-term growth and success through cost and operational efficiency.

TRUCK TRACKING APPLICATION

YILPORT Gävle's Truck Tracking App Takes Operations to the Next Level



YILPORT Gävle Container Terminal has launched a new mobile application called YILPORT Truck Tracking to increase efficiency in serving trucks. The application utilizes telephone GPS signals to track trucks within the terminal, mapping their location to specific areas.

When a truck driver announces the arrival at the terminal through the app, the signal transaction occurs to the terminal operating system for the RTG's automation. A work instruction gets sent to the RTG as the truck's GPS signal gets closer to the correct RTG crane and container bay. The automation starts the movement to deliver the container right after parked.

The new application implemented by YILPORT Gävle has significantly improved their container handling efficiency and turnaround time. Reducing turnaround time minimizes the risk of congestion within the terminal, which enhances safety and reduces carbon emissions from idling vehicles.

YILPORT Gävle has significantly improved their container handling efficiency and turnaround time.



YILPORT Gävle

YILPORT Gävle General Cargo's continued success in loading goods is the outcome of several strategic initiatives. The advanced technology implementation, a skilled workforce, and an unwavering focus on improving operational efficiency have contributed to this exceptional achievement. These efforts have also uplifted the enhanced customer experience, as clients can now avail of faster turnaround times and a seamless logistics operation.

The recent expansion of the storage and stuffing areas for timber and steel is just one of many steps YILPORT Gävle has taken towards improving its capabilities to cater to the evolving needs of its customers. By investing in state-of-the-art equipment and facilities, the terminal aims to increase its overall capacity and offer a wider range of services. These developments have earned the terminal a reputation as a reliable and efficient logistics partner in the



“Breaking Records: YILPORT Gävle Container Freight Station Achieves Unprecedented Tonnage Milestone!”

region, driving growth and success for both the terminal and its clients.

As YILPORT Gävle General Cargo continues to break new ground in the container handling industry, it remains committed to delivering exceptional customer service and operational excellence. The terminal's unwavering focus on quality and efficiency has earned it a place as a preferred logistics partner for businesses across industries.

With its continued investments in technology, infrastructure, and workforce, YILPORT Gävle is well-positioned to meet the growing demand for efficient and reliable logistics solutions, now and in the future.



YILPORT Stockholm Nord



**YILPORT Gävle's
Stockholm shuttle
runs up to 700
meters long trains**

**“... together we
reduce the world's
carbon dioxide
emissions”, says
Matilda Jarbin,
Sustainability and
Communications
Manager at Scanlog.**

Between YILPORT Nordic's Swedish terminals, YILPORT Gävle and YILPORT Stockholm Nord, a train shuttle runs three trains per week, with plans to increase to four. During the autumn and winter of 2022, YILPORT extended the initial configuration of its train shuttle from 540 meters to 630 meters. The railway between Gävle and Rosersberg is electrified and equipped with a dual-track system that provides better conditions for longer container trains and sustainable intermodal transport. YILPORT's investment in more frequent and longer trains provides reduced emissions per container transport.

We see an increased need for sustainable, intermodal logistics solutions. To meet that need, we have extended the train length in its basic version to 630 meters and run trains that are 700 meters long. With a train length of 700 metres, we can transport 45x45-foot containers on the same train. It corresponds to the same volume as 45 trucks with palletized goods”, says Joseph MUHUMUZA, Regional Sales Manager at YILPORT Nordic.

Currently, container trains with a length of 700 meters make up less than one percent of the daily departures in terms of freight traffic in Sweden. YILPORT's train shuttle now offers increased container capacity and a higher frequency, allowing imported goods to be transported closer to the end customer in the Stockholm region, resulting in shorter last-mile delivery distances by truck.

“Many of our customers are asking for more sustainable logistics solutions, so at Scanlog we think it's fantastic that we can offer this railway solution. For goods transported over long distances, such as from South America to Gävle by boat, we use the railway to transport the final leg, which means together we reduce the world's carbon dioxide emissions”, says Matilda Jarbin, Sustainability and Communications Manager at Scanlog.



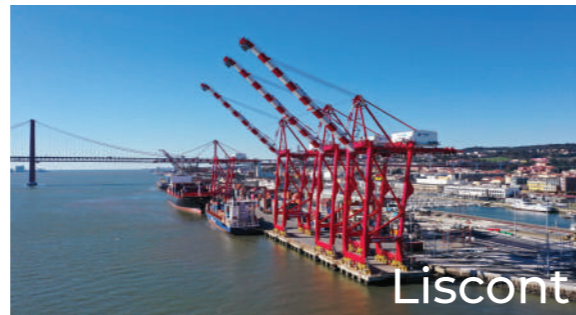
Leixões



Aveiro



F. Da Foz



Liscont



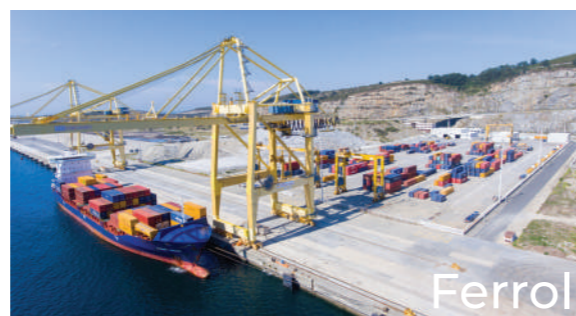
Sotagus



Setúbal



Tersado



Ferrol



Huelva



IBERIA

REGIONAL INFORMATION

Located in the Iberian Peninsula, YILPORT's multipurpose terminals offer the best solutions, at different coasts of Portugal and Spain in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access. YILPORT Leixões, Liscont, Sotagus, Setubal, Tersado, Figueira da Foz, Aveiro, Huelva and Ferrol terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



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Exploring YILPORT Liscont’s Economic Impact on the Southwest Iberia Peninsula

The Southwest Iberia Peninsula Deep Sea Gateway themed webinar was held with the attendance of leading industrial game setters of shipping & port management authorities. The webinar gathered Port Authority of Lisbon President Carlos CORREIA, Takargo General Manager Alvaro FONSECA, Transix CEO Fernando LIMA, YILPORT Liscont General Manager Bruno VALE, YILPORT Iberia Sales and Logistics Senior Manager Diogo CASTRO, moderator. This webinar was organized to overview the YILPORT Liscont terminal and its economic contributions to the Atlantic Coast.



YILPORT Leixões, Portugal Started to Use Navis TOS System

From day one to the present and beyond, the project team kept on a tremendous effort to develop global standards with local strength. Another milestone achieved had been the successful completion of the implementation of the Navis Terminal Operating System (TOS) in YILPORT Leixões, Portugal.

Implementing a standard TOS system into the terminal is a vital step forward for YILPORT, as this will be the base for any automation level, equipment/truck detection systems, and other advanced technologies.

We are confident that moving forward with this vision will create a better, more efficient terminal operations system, allowing us to provide better service. In addition, it will also help us to better coordinate vessel, cargo, and yard operations in improving operational efficiency. This mission was accomplished with the knowledge, experience, and proactiveness of the YILPORT teams.

YILPORT Leixões Achieves Milestone as First Portuguese Port to Attain ISO 28000 Certificate

YILPORT Leixões became the first Portuguese port to receive ISO 28000 Certification (Supply Chain Security Management System). This certificate shows that the Port of Leixões always aims at customer satisfaction, strengthens its corporate image, constantly monitors the changing markets, and commits to its customers for quality and safety in its operations.

The core purpose of the ISO 28000 Certificate implementation is to ensure, implement and improve the enforcement of security and protection issues in the operations carried out. In addition, improving the security conditions in the supply chain, ensuring the acquisition of the skills necessary for the performance in operations and compliance with the established security policies, and showing the port’s suitability to third parties becomes possible with the ISO 28000 Certificate.

With this certificate, which enables the recognition of supply chain management, the risk levels are minimized for people, facilities, and products. An international standard for all business processes for the quality and safety issues are benefited from in the operations carried out at the Port of Leixões.



Control room for A-RTGs

AUTOMATED A-RTGs

YILPORT Leixões Transforms Container Handling with Automated A-RTGs and Sustainable Practices

A-RTGs of YILPORT Leixões represent a significant improvement over traditional RTGs, as they are fully automated and equipped with advanced control systems that allow for precise and efficient handling of containers. With this new technology, YILPORT Leixões can handle more containers per hour, reducing the time it takes for vessels and trucks to be loaded and unloaded.

We made significant investments in eco-friendly equipment such as A-RTG that help to diminish our environmental impact. We also prioritize energy efficiency in our ports and operations, striving for waste reduction and conserving resources wherever possible.

In addition to improving productivity, YILPORT Leixões is committed to reducing its carbon footprint and promoting sustainable practices. The A-RTGs are part of the terminal's efforts to use energy-efficient technology to reduce emissions and promote a cleaner environment. By using less energy, YILPORT Leixões can significantly lower its carbon dioxide emissions, contributing to the fight against climate change.

We utilize all measures to protect the planet and ensure a sustainable future for generations with eco-friendly practices and investments. Thanks to our business partner Conductix-Wampfler for their assistance in this commitment.

Please scan QR code for the Video of Sustainable Container Terminal Automation at YILPORT Leixões:

*Partnered content/ Conductix Wampfler





YILPORT Welcomes CMA CGM Dalila: Lisbon Port's Largest Container Vessel Signals New Transatlantic Connection

This new call was the first of a fortnightly service of CMA CGM at Liscont and is supported by the AMERIGO and INDAMEX services. This service will connect Portugal, Lisbon being the last European port of call, directly to the US East Coast, offering a very fast transit time linking the ports of India and Egypt to the East Coast of the USA, which

includes New York, Norfolk, Charleston, and Savannah.

The service will initially focus on exports, with plans for imports from India in the future, boosting the port's positioning as it now has regular connections to the three largest continents in the world.

Please scan QR code to witness the memorable moments of first call





Taranto



Malta



Šibenik


MEDITERRANEAN

REGIONAL INFORMATION

Located in Mediterranean region, YILPORT's Mediterranean terminals offer hubs and home terminals for container, general - bulk and Ro-Ro operations, and provide easy access to roads and logistics services. YILPORT Taranto SCCT, Malta Freeport, Šibenik are utilised with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



Q1 - 2023
Regional
Throughputs



Container
680,340
TEUs

YILPORT Holding Mediterranean Region Sales and Marketing Responsibles 

YILPORT Taranto San Cataldo
Container Terminal

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The Bountiful Olive Groves of Puglia, Italy: A Journey into the Land of Liquid Gold

Nestled in the sun-kissed region of Puglia in southern Italy lies a hidden treasure: the olive groves of Puglia. Renowned for producing some of the world's finest olive oil, this region boasts a rich history, breathtaking landscapes, and a dedication to preserving centuries-old traditions.

The rich tradition of olive cultivation in Puglia can be traced back for centuries, deeply embedded in the region's ancient past. Throughout Puglia's history, spanning from the Roman Empire to the Greek colonies, olives have held a vital position within the cultural and economic tapestry of the area. Puglia's favorable Mediterranean climate, fertile soil, and the gentle caress of sea breezes provide an ideal environment for the flourishing of olive trees, yielding exceptional olives of remarkable quality.

Exploring the Flavors of Puglia's Olive Varieties: Coratina, Ogliarola, and Frantoio

Puglia is home to various olive varieties, each contributing its unique flavors and characteristics to the region's olive oil production. Among the most prominent varieties are the Coratina, Ogliarola, and Frantoio olives. The Coratina, known for its robust and peppery flavor, is often used for blending, while the Ogliarola offers a fruity and delicate taste. The Frantoio, originating from Tuscany, has adapted well to the Puglian climate and produces an oil with a rich and balanced profile.

Preserving Heritage: Puglia's Olive Farmers Uphold Traditional Cultivation Methods

Puglia's olive farmers adhere to traditional cultivation methods, passed down through generations. The practice of hand-harvesting olives ensures that only the

best fruit is selected for pressing, guaranteeing the highest quality oil. Harvest season, which typically takes place from October to December, is a time of great celebration in Puglia, with festivals and events dedicated to the olive harvest.

Puglia's Olive Oil: A Sustainable Tradition of Excellence and Global Recognition

Puglia's commitment to producing superior olive oil extends beyond traditional practices. Many farmers have embraced sustainable farming methods, employing organic and integrated pest management techniques to minimize environmental impact. This dedication to quality and sustainability has garnered recognition worldwide, with Puglia's olive oil receiving prestigious certifications, such as PDO (Protected Designation of Origin) and organic labels.

The exquisite olive oil produced in Puglia is not only esteemed for its quality but also for its culinary versatility. The region's olive oil is celebrated for its robust flavors, adding depth and richness to a wide array of dishes. Puglian cuisine showcases the oil's versatility, from drizzling it over fresh tomatoes and mozzarella to using it in pasta sauces, grilled vegetables, and even desserts.



Sources:

International Olive Council (IOC): www.internationaloliveoil.org, Local Agricultural Institutions: University of Bari Aldo Moro and the Institute for Agricultural and Forest Systems in the Mediterranean (ISAFOM), JSTOR: www.jstor.org



Malta Freeport

“ New Services at Malta Freeport

Malta became part of MSC’s new India-West Med Service following a new service operated by this carrier that connects India with the West Mediterranean. MFT was pleased to receive the first containership to call in Malta on the 29th of January, as the 11,700 TEU MSC Ivana berthed at Terminal One North Quay, discharging and loading more than 1,800 containers with a five-megamax crane formation. This new service opens new opportunities for exporters across the region and enhances support for the automotive, apparel and pharmaceutical industries between India and the West Mediterranean.

Moreover, during this quarter, Malta Freeport Terminals has added two important container services to its portfolio, offering local and international clients swift transit times from Malta to various European ports including fast seven-day delivery to Felixstowe and Southampton in the UK.

The NC Levant Express, which is operated by leading shipping line CMA CGM and ONE and already calls at the Freeport on its southbound route, now provides services to northern Europe thereby improving connections between this part of the continent and the western Mediterranean, North Africa and Adriatic Ports.

Meanwhile, the Europe Pakistan Indian Consortium (EPIC), operated by CMA CGM, Cosco and OOCL, will provide direct fixed-day weekly calls to the North European ports of Southampton, Rotterdam, Antwerp, Le Havre and Bremerhaven (which is an alternative option to Hamburg).



New Fuel Station

Works on the new Fuel Station have reached the final stages as the first phase of the facility is expected to be fully launched and operational in February. All civil works are now complete as well as the installation of the canopy and all devices including fuel pumps, Ad Blu pumps, oil and coolant pumps and air compressors. The next step is now the installation of the Fusion Automation System, which will control the dispense of fuel only to authorized equipment. The testing phase of the entire system will commence thereafter.



ESG

On the 16th of February, MFT had the pleasure to participate in an ESG conference organised by the Malta Maritime Forum with the support of ESG Specialists WEAVE Consulting and the Bank of Valletta. MFT was invited to give a first-hand view from the industry on the adoption of ESG principles namely Environmental, Social and Governance. With ESG regulations becoming ever increasingly important, MFT has been aligning its strategic direction with ESG principles and is committed to the progress of the community where it operates, working to conserve the environment, improve health and safety, the well-being of its employees and maintain high standards of business ethics and compliance in every aspect of its business.

Support to Türkiye

Malta Freeport Terminals has stood by Türkiye in solidarity following the devastating news of the earthquake which killed thousands and left many more homeless. Upon the news, the Company took the initiative to collect funds from staff, clients and suppliers for the communities struck by this tragedy. The donation was presented to the Turkish Ambassador H.E. Kerem Ahmet KIRATLI during a meeting held at the Turkish Embassy in Malta.





Medway Italia Srl. Call

YILPORT Taranto SCCT Boosts Rail Traffic and Attracts Third Rail Operator: Medway Italia Srl.

YILPORT Taranto SCCT is witnessing a significant increase in rail traffic, and the interest of another esteemed rail operator, Medway Italia Srl, has been piqued.

As part of the MSC Group, renowned for its extensive railway connections linking Italy's main ports with key logistic hubs, two freight trains consisting of 38 containers had already operated at the Taranto Terminal. These trains embarked on the Frosinone-Civitavecchia route, further solidifying the Terminal's importance.

The collaboration with Medway marks a revival of rail services on the Tyrrhenian following the successful activation of the Adriatic route. With Medway onboard, the Taranto Terminal to provide enhanced services dually.

Today, another Medway train was to depart on the Frosinone route, featuring 18 wagons and 39 containers. This promising development showcased the growing interest and confidence in the Taranto Terminal as a key rail hub.



YILPORT Invests in Upgraded Terminal Trucks and Reach Stackers for Enhanced Performance and Sustainability at Taranto Terminal

YILPORT continues its investment plan to create a hub in the Mediterranean after the series of investments already implemented in the 24 months of management of the Polisettoriale Pier in Taranto, from February 2020 to date, increasing the impressive fleet already with 7 new terminal trucks and 2 new reach stackers arriving in March to ensure entirely a new level of performance.

Terminal Tractors are special operating machines designed for towing semi-trailers and trailers.

The 7 fifth wheel couriers delivered to SCCT are examples of the latest generation of vehicles: Euro 5 engines with significantly reduced fuel consumption and hence emissions, major safety improvements, ergonomic workstations and intuitive controls.

The 2 reach stackers, huge stacker trucks for handling and storing containers, will allow SCCT to reduce fuel consumption and emissions, including noise, by up to 40%.

The latest generation reach stackers also provide a smoother ride that reduces stress and pressure on the driver's body and come with intelligent programming that makes the RS easier to drive.

The nine vehicles arriving at the Taranto Terminal are just the latest example in chronological order of the ecological footprint of YILPORT Holding at the Taranto Terminal.





YILPORT TARANTO

KALYPSO Line Makes a Resounding Impact with its Second Call at YILPORT Taranto



The Highway vessel of the Kalypso Line docked at the YILPORT Taranto SCCT. This remarkable feat was made possible by the exceptional expertise of YILPORT Taranto.

This occasion marks the second arrival of the Kalypso Line at the Taranto Terminal within a week. The line, known for its exceptional connectivity between the Far East and Italy, is aptly named Marco Polo. The arrival of this vessel, boasting an impressive 600-movement capacity serves as a testament to the Taranto Terminal's unrivalled intermodal services.

In a grand display of logistical prowess, the vessel was followed by a freight train operated by Ferrottramviaria. Comprised of 20 wagons spanning 510 meters in length, this train embarked on the Falconara route, ultimately bound for the illustrious city of Bologna. This efficient railway

connection drastically reduces transit time, allowing goods to reach their destination within 10 to 12 hours, a remarkable feat compared to the anticipated 2-day journey via sea transport.

This latest development the strategic infrastructure and logistical axis forged between Taranto and prominent national intermodal structures. In this case, the route toward the Marche region stands as an alluring nexus, attracting the attention of both Northern Italian and European markets.

By integrating the vast logistics area of Ancona with the thriving Taranto hub, achieving the objective of providing potential customers in the heart of the Mediterranean with a secure and efficient port of call for their valuable goods. This synchronization expedites and streamlines the interconnection with final markets, resulting in

enhanced speed and optimal efficiency.

Cosimo PALAGIANO, Acting General Manager at YILPORT Taranto, highlights the significance of these achievements. "Notably, a second train has already commenced its journey to Padua, serving Northern Italy, while a third train had scheduled for Bologna. These milestones underscore the potential of the Ionian terminal as we offer our esteemed customers the swiftest and most sustainable transport combinations available. We stand committed to supporting the nation's economic and production system by facilitating seamless connectivity to the ports and intermodal structures across the European continent."



LATAM

REGIONAL INFORMATION

Located in Latin America region, YILPORT's multipurpose terminals offer the best solutions, at different coasts of Ecuador, Peru and Guatemala in the hearts of industrial zones. The terminals are closely connected to main highways offering easy access. YILPORT Puerto Bolívar, TPE Paita, and YILPORT Quetzal terminals are utilized with bonded and non-bonded areas, warehouses and supported by end-to-end logistic services.



Bolívar



Quetzal



Paita



Q1 - 2023
Regional
Throughputs



Container
214,046
TEUs



General Cargo
492,213
TONs



Liquid
10,242
M³

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“ Ensuring the Integrity of the Cold Chain: YILPORT Puerto Bolívar Offers the Ultimate Perishable Cargo Solutions

YILPORT Puerto Bolívar: The Ultimate Solution for Perishable Cargo The preservation of the cold chain is a paramount concern when it comes to handling perishable cargo. To ensure that these goods remain fresh and safe for consumption, it is essential to have top-notch infrastructure and operational processes in place at every stage of the terminal's operations. YILPORT Puerto Bolívar provides unparalleled solutions for handling such cargo, leveraging cutting-edge technology to ensure optimal temperature control throughout the supply chain.

YILPORT's operational excellence has earned the trust of leading exporters from Ecuador and Northern Peru, who rely on the terminal's maritime services to transport their perishable products to various destinations. With a range of specialized equipment and services, including cold chambers that can reach temperatures as low as -17°C, YILPORT Puerto Bolívar has emerged as the go-to terminal for shipping bananas, avocados, flowers, shrimp, and other temperature-sensitive goods to

Northern Europe, the United States, and South Cone.

What sets YILPORT Puerto Bolívar apart is its commitment to providing specialized equipment to meet the unique needs of its customers. The terminal's cold chambers, for instance, are equipped with coupling points for anti-narcotics inspections and other essential operations that require precise temperature control. From the infrastructure to the operational processes, YILPORT Puerto Bolívar is designed to provide the utmost care and attention to every perishable product that passes through its doors.

In conclusion, YILPORT Puerto Bolívar is the ultimate solution for any business seeking to transport perishable cargo while ensuring the highest standards of quality and safety. With its state-of-the-art infrastructure, specialized equipment, and operational excellence, YILPORT Puerto Bolívar is the trusted partner for any business looking to navigate the complex logistics of perishable cargo.

AVOCADO

- Avocados are becoming an increasingly popular export product from Ecuador.
- The Hass avocado variety is the most commonly produced.
- Avocados are harvested when they are mature but still firm, and then ripened in controlled environments during transportation.



FLOWERS

- Ecuador is known for producing high-quality flowers, particularly roses.
- Flowers are harvested and then quickly transported to the terminal for further processing and packaging.
- Cold storage and temperature-controlled transportation are crucial to maintaining the quality of the flowers.

BANANAS

- Ecuador is one of the largest producers of bananas in the world.
- The most commonly produced variety is the Cavendish banana.
- Bananas are harvested when they are still green and then ripened in controlled environments during transportation.



SHRIMP

- Shrimp is a significant export product from Ecuador's coastal regions.
- Ecuador is the largest exporter of shrimp in South America and the fifth-largest exporter globally.
- Shrimp is harvested, processed, and frozen at the source before being transported to the terminal for further shipping.



Sources: United States Department of Agriculture (USDA), International Trade Centre (ITC), Ecuadorian government agencies, Industry associations

EXPANDING HORIZONS



Alfredo JURADO
Regional GM Corporate Affairs



Impala Terminals Opens New Warehouse in Machala, Ecuador to Boost Mining Exports in Latin America



Impala Terminals, a global logistics provider, has expanded its operations in Latin America with the opening of a new warehouse in Machala, El Oro. The company's decision to establish its presence in Machala was primarily driven by the proximity of the port to the production plants of mining concentrates, which is the main commodity they handle. The new warehouse will enable Impala to cater to the growing demand for mining exports and leverage the potential of this product in the country.

Impala Terminal hosted a cocktail event, which was attended by YILPORT, who presented a welcome plaque to the company to mark the occasion. Impala's expansion in Machala is a significant development for the region and highlights the growing importance of the

logistics sector in Ecuador. With the support of YILPORT, Impala is well-positioned to capitalize on the opportunities presented by the country's growing mining industry.

Overall, Impala Terminals' new warehouse in Machala is a positive development for the logistics sector in Latin America. The company's strategic location near the port and mining production plants will help it serve customers more efficiently and enable it to leverage the growing demand for mining exports.

Impala's expansion in Machala is a significant development for the region and highlights the growing importance of the logistics sector in Ecuador.





YILPORT Puerto Bolívar

Beginning of A Great Collaboration for Prosperity of Latin America

YILPORT Puerto Bolívar is committed to working closely with the Chamber of Industries to further develop the region's potential as a major player in the global trade network. With its state-of-the-art infrastructure, advanced technology, and experienced staff, the terminal is well-positioned to support the growth of industries and help them reach new markets.

'The terminal is well-positioned to support the growth of industries and help them reach new markets.'

Recently, YILPORT Puerto Bolívar marked a significant achievement for both the port terminal and the local industry. It demonstrated the capability to handle a wide range of cargo types, including high-value and sensitive goods, that requires specialized handling and storage facilities with the remarkable operation of the first third-party container imported by the Orense industry.

The contained rolls of polypropylene to produce banana casings arrived on a Maersk vessel from the United States as one of the most representative and innovative productions in the province of El Oro. Moreover, the success of this operation paved the way for other companies in the region to explore the benefits of using YILPORT Puerto Bolívar for their import and export activities. The port terminal offers competitive advantages such as strategic location, deep draft, and excellent connectivity to global markets through a network of shipping lines.

YILPORT LOGISTIC SERVICES



Established in 2011, ETİ LOGISTICS is the strategic logistics services provider to Yilport Holding, as well as YILDIRIM Group companies and third-party customers. ETİ LOGISTICS provides ground transportation services to the YILPORT Gebze terminal and moves containers in the yard and inland terminals of YILPORT with its own terminal tractors and trucks.

The company also provides stevedoring and transportation services to YILPORT Gemlik in the mining storage area. Using state-run block trains and contracted wagons, ETİ LOGISTICS also provides railroad

transportation services to Eti Krom and other customers in Türkiye using its railroad at three locations (Gebze, Gemlik and Elazığ). The company provides services in road and rail transport, open and closed warehouses, CFS and ship loading operations. We also provide international FTL and LTL transportation.

Eti Logistics' equipment park consists of 30 trucks, 3 fuel tankers, 74 railway wagons, one mobile container handler, 250 OT containers and one manoeuvring locomotive.



In 2022, 330,000 tons of rail transportation



244,000 units of containers were transported



ETİ LOGISTICS reached the record volume by handling and storing 555,000 tons of minerals.



Transitex Shines at APAS Show 2023: Expanding Opportunities in Brazil's Supermarket Sector

From the 15th to the 18th of May, the Transitex team was at APAS Show 2023 in São Paulo, Brazil. This is the biggest trade show in the world for the supermarket sector and the number 1 for foodstuff in Latin America. In the 2022 edition, it received over 60,000 visitors.

The concept of this trade show is that the exhibiting companies produce and/or sell products that can be bought by the final consumer at a supermarket, or services needed by supermarkets. So, from foodstuff to cleaning products, security systems, and wall chillers, the range of sectors at the APAS Show is wide and diversified.

Transitex has been an exhibiting company at this fair since 2014. Its presence at this event is strategic, as both exhibitors and visitors at



the trade show are potential clients, with the great advantage that in 2023, like in several previous years, Transitex was the only freight forwarder with its stand at the event. In the 2023 edition, the company had not only its local team from São Paulo's and Santos' offices but also an international sales team with representatives from Portugal, Spain, Peru, Chile, and Colombia.

Brazil has been a predominantly export destination market for Transitex's business, but in the last few years, the local sales team has been working towards increasing the number of Brazilian exporters in our client portfolio. APAS Show proves to be an opportunity for this, as the majority of companies present are Brazilian, and many of them already export and are ready to develop their international presence.



YILDIRIM Group Launches LEADZONE Management and Leadership Program for Global Development



YILDIRIM Group's LEADZONE Management and Leadership Program has officially begun. This comprehensive training program focuses on essential skills like human relationship management, delegation, creating a feedback culture, and being visionary. The program consists of three modules titled "Being Ready for the Road," "Being Ready for Passengers," and "Being Ready for the Journey," designed to equip participants with the skills and competencies necessary to lead and manage effectively. The training started for HQ and Türkiye and will continue globally until year-end.

YILPORT Gemlik training group has already completed the program with the participation of 20 managers. The interactive program provided hands-on learning experiences. We can't wait to see the positive impact of this program on our team and organization as a whole!



YILPORT Puerto Bolívar Supports Education and Renovation of "Escuela 24 de Julio" Library for Community Development



Education is key to social development, and we work to ensure that our children are equipped with the knowledge and skills that will allow them to tackle their future at YILPORT Puerto Bolívar.

We are proud to announce that we support the renovation of the "Escuela 24 de Julio" library, which will benefit the education of 450 students aged three to thirteen in the Puerto Bolívar community.

We are investing in the future of our community and country by ensuring every child has access to quality education. With this action, we are working to improve our sustainability and community performance while enhancing the educational skills of the children who are likely to be our future partners.

Bring New Life to Your Old Clothes

As YILPORT, we strive to improve based on our ESG's "Economy" pillar. We're committed to leading the circular economy movement to lessen our environmental impact. In line with this goal, we are excited to announce that we are adding a new program to our sustainability initiatives; 'Bring New Life to Your Old Clothes.'

We brought the old clothes that we collected with the contributions of our teammates back to life with the 'Upcycling Workshop' organized in cooperation with the Istanbul Technical University Fashion Club. In the workshop, students created new things using old fabrics. Something as simple as a t-shirt or dress has become something even more special.

We're very proud to be a part of this movement to repurpose old clothes into new ones. With a passion for giving back, we made an effort to recycle old clothes into something new. We would like to thank all our teammates and ITU Fashion Club who participated in the program and supported us.





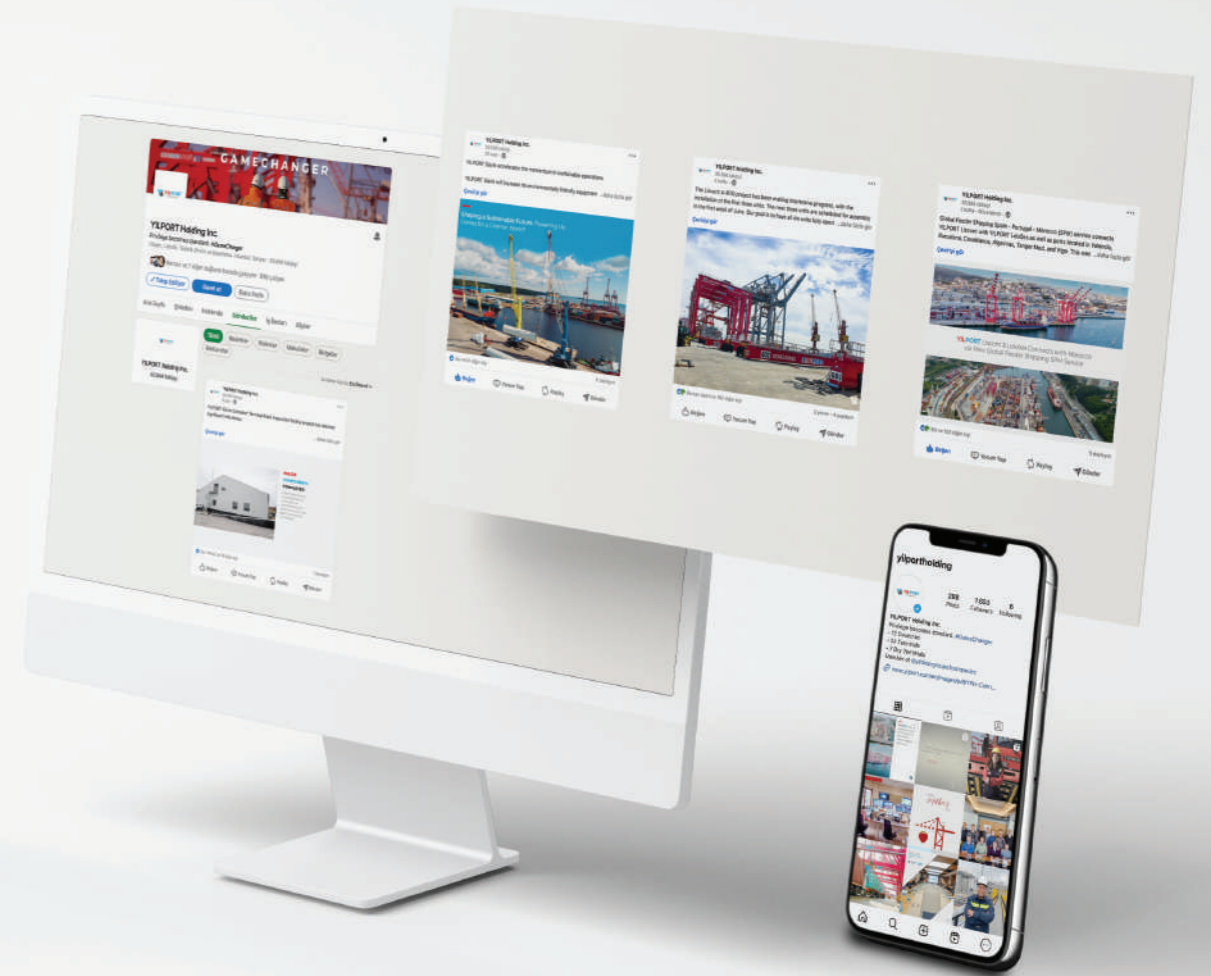
PORTS HAVE NO GENDER

HAPPY INTERNATIONAL WOMEN'S DAY!

As YILPORT, we want to take a moment to recognize and appreciate the contributions of all the amazing women colleagues in our organization. Your hard work, dedication, and talent are invaluable to our success, and we are grateful to have you on the YILPORT team. Together, let us continue to work towards a future where all women can reach their full potential.

With this frame of mind, we have started a campaign in line with our organizational development and United Nations development goals of sustainability. As YILPORT Holding, we know that we will be a game changer in gender equality. We can change the game and break the stereotypes.

As YILPORT, we are aware that 'Ports Have No Gender'.



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GAMECHANGER

IN PORT OPERATIONS AND MANAGEMENT

Global Reach

YILPORT Holding was established in August 2011 to combine the port and container terminal operations of YILDIRIM Group under one roof.

The Holding has a portfolio of 4 Terminals in Türkiye, 7 in Portugal, 2 in Spain, 2 in Sweden, 1 in Norway, 1 in Malta, 1 Italy, 1 in Croatia, 1 in Peru, 1 in Ecuador, 1 in Guatemala, and 1 in Ghana.

Also ETI Logistic and Transitex, global logistics and forwarding companies are part of YILPORT portfolio.

YILDIRIM Group



YILPORT Holding

